(1)

15786

CANADA:
PROVINCE OF BRITISH COLUMBIA

No. 15786

"Companies Act"

I hereby certify that

CAMERON LAKE LOGGING COMPANY

LIMITED

has this day been incorporated under the "Companies Act."

GIVEN under my hand and Seal of Office at Victoria, Province of British Columbia, this 19th *day of* June, *one thousand nine hundred and* thirty-seven.

H. G. GARRETT

REGISTRAR OF COMPANIES.

2M-134-5042

$35000 00
1350 shares

15756

"COMPANIES ACT"

NOTICE OF APPOINTMENT OF LIQUIDATOR IN A VOLUNTARY WINDING-UP

I, the undersigned, FREDERICK FIELD of 411 Royal Bank Building, Vancouver, British Columbia, hereby give notice that by special resolution passed in writing on the 28th day of November, 1946, I have been appointed Liquidator of Cameron Lake Logging Company Limited.

DATED at Vancouver, B. C., this 30th day of November, 1946.

Liquidator.

FILED AND REGISTERED
15082B
4 DEC 1946
W. A. BLEW
DEPUTY
REGISTRAR OF COMPANIES

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"COMPANIES ACT"

SPECIAL RESOLUTION

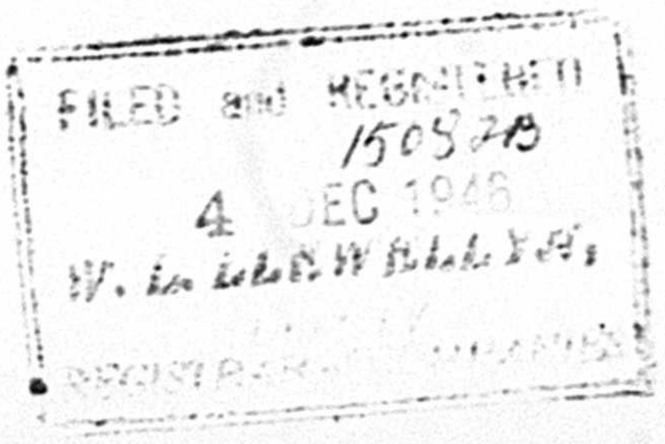
CAMERON LAKE LOGGING COMPANY LIMITED

The following resolution was consented to in writing on Thursday, the 28th day of November, 1946, by all the members of the above-named Company who were entitled to vote thereon or by proxy at a general meeting (proxies being allowed) and was deemed to be a Special Resolution passed at a general meeting of the Company pursuant to Section 2, of the "Companies Act", Revised Statutes of British Columbia:

> "RESOLVED that the Company be wound up voluntarily under the provisions of the Companies Act of the Province of British Columbia, and that Mr. Frederick Field of Vancouver, British Columbia, be appointed Liquidator for the purposes of the said Winding-up"

CERTIFIED a true copy this 3rd day of December, 1946.

Lawson & Lundell.
Solicitors for the Company



Province LEGALS 25-2-1942

NOTICE OF CALLS FOR TENDERS FOR ASSETS of CAMERON LAKE LOGGING COMPANY LIMITED

Under the Consolidated Regulations Respecting Trading with the Enemy (1939) the Secretary of State of Canada in an Order dated 20th February, 1942, has required that the above company be wound up and has appointed the undersigned as Controller with the powers of a Liquidator for the purpose of winding up the company's affairs.

The assets of the company on which tenders are called consist of:

Parcel A—The remaining timber on Lot 11 and Blocks 618 and 504 being Crown granted timber situated in the Cameron Lake District, Vancouver Island.

Parcel B—Buildings owned by the company situated on leased property described as Lot 28, District Lot 8, Cameron Lake District, including Office, Cookhouse and Bunkhouse Equipment, Lighting Plant, etc.

Parcel C—Four (4) Gasoline Yarders and the Rigging used in connection therewith; boom chains, axes, saws and other miscellaneous equipment and supplies.

Parcel D—Four (4) Logging Trucks and Trailers; two (2) Dump Trucks, three (3) other trucks; subject to existing liens on two (2) of the Logging Trucks and Trailers.

Parcel E—One (1) Caterpillar Tractor and Bulldozer and Hoist; one (1) Grader; one (1) Portable Gas Compressor.

Parcel F—One (1) Power Welding Outfit; one (1) Electric Grinder; one (1) Air Compressor; miscellaneous repair shop equipment and supplies; spare tires and truck parts.

Parcel G—Sawmill land, Buildings and Equipment situated on the E. and N. Railway near Hillier Station, Vancouver Island; sawmill construction and installation of machinery not completed. Subject to lien on machinery.

Tenders will be received by the undersigned Controller at his office up to noon (Daylight Saving Time) the 17th day of March, 1942, in each case upon the following terms and conditions:

1. Tenders may be made for one or more of the described parcels or for all of the said parcels as a whole.

2. A certified cheque to the order of the Controller for ten per cent. (10%) of the offered price must be enclosed therewith; the balance of the tender price to be paid on acceptance of the tender by the Controller; subject to the condition that should the tenderer not fulfill the terms of his offer and the conditions of the notice calling for tenders, his tender will be cancelled and the amount deposited by him forfeited to the Controller as liquidated damages; cheques in respect to unaccepted offers will be returned in due course.

3. The assets are offered for sale without any warranty whatsoever on the part of the Controller as to quantity, condition or state of repair of such assets, and subject to the Controller's ability to give clear title, and while the general idea thereof may be obtained from the inventories in the office of the Controller, the sale thereof shall be made in each case subject to shortages and overages, the shortages to be at the charge of and the overages for the benefit of the successful tenderer.

4. Neither the highest nor any tender will necessarily be accepted.

5. The purchaser and/or purchasers shall pay all transfer dues and taxes, if any, payable to the Crown.

6. The envelopes enclosing offers should be marked "Tender" and addressed as follows:

Frederick Field, C.A.,
Controller,
Cameron Lake Logging
Company Limited,
c/o P. S. Ross & Sons,
675 Hastings Street West,
Vancouver, B.C.

The detailed inventories of the assets on which tenders are being called may be inspected during the office hours of any day up to noon on the 16th day of March, 1942, at the office of the Controller and arrangements can be made with the Controller for permission to inspect the said assets.

Frederick Field, C.A.,
Controller of
CAMERON LAKE LOGGING COMPANY LIMITED ASSETS IN CANADA
Vancouver, B.C.

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CAMERON LAKE LOGGING COMPANY, LIMITED.

UNDER the Consolidated Regulations respecting Trading with the Enemy (1939), the Secretary of State of Canada in an order dated the 20th day of February, 1942, has required that the above Company be wound up and has appointed the undersigned as Controller of the Company with the powers of a liquidator.

Every creditor of the Company must file proof of debt with the Controller within thirty days from the date hereof in the form prescribed by the Court under the "Winding-up Act" (Dominion).

Dated at Vancouver, B.C., February 25th, 1942.

FREDERICK FIELD, C.A.,
Controller, Cameron Lake Logging Co., Ltd.
c/o P. S. Ross and Sons,
The Royal Bank Building,
675 Hastings Street West,
Vancouver, B.C.

4257-mh5

COPY

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DEPARTMENT OF THE SECRETARY OF STATE
OF CANADA.

15786

WHEREAS under Regulation 15 of the Consolidated Regulations Respecting Trading with the Enemy (1939) the Secretary of State on the twentieth day of December 1941 prohibited the CAMERON LAKE LOGGING COMPANY LIMITED from carrying on business except under the supervision and control of P. S. ROSS AND SONS, Chartered Accountants;

AND WHEREAS the said P. S. ROSS AND SONS have supervised and controlled the affairs of the CAMERON LAKE LOGGING COMPANY LIMITED and have presented to the Custodian a report dated the tenth day of February 1942, of the operations of the company;

AND WHEREAS it appears to the Secretary of State that the business of the CAMERON LAKE LOGGING COMPANY LIMITED should be wound-up;

NOW THEREFORE, the Secretary of State by his duly authorized Deputy GLENN WILLOUGHBY McPHERSON hereby revokes the order of the twentieth day of December 1941 appointing P. S. ROSS AND SONS supervisors and controllers of the affairs of the CAMERON LAKE LOGGING COMPANY LIMITED and in substitution for that order hereby appointed FREDERICK FIELD, Chartered Accountant in the City of Vancouver in the Province of British Columbia, a representative of P. S. ROSS AND SONS, as controller of the affairs of the CAMERON LAKE LOGGING COMPANY LIMITED;

The Secretary of State hereby confers upon FREDERICK FIELD, Chartered Accountant in the City of Vancouver in the Province of British Columbia, a representative of P. S. ROSS AND SONS, such powers as are exercisable by a liquidator in a voluntary winding-up of a company, including power in the name of the CAMERON LAKE LOGGING COMPANY LIMITED, or in his own name and by deed or otherwise to convey or transfer any property and power to apply to the Court having power to appoint a receiver or liquidator or to grant a winding-up order, or a judge thereof to determine any question arising in the carrying out of this order;

FILED and REGISTERED
JUN 6 1942
W. L. LLEWELLYN,
DEPUTY
REGISTRAR of COMPANIES

The Secretary of State orders that the remuneration payable and costs, charges and expenses incurred in connection with the original inspection, supervision and control and in the winding-up of the business, to such amount as may be approved by the Secretary of State, shall be defrayed out of the assets of the business and shall be charged on such assets in priority to any other charges thereof.

DATED at Vancouver this twentieth day of February, 1942.

(Sgd) "G. W. McPherson"

(G. W. McPherson)
Authorized Deputy of the Secretary of
State and/or Custodian.

"COMPANIES ACT"

MEMORANDUM OF ASSOCIATION

- of -

CAMERON LAKE LOGGING COMPANY LIMITED

FILED and REGISTERED
27757A
19 JUN 1937
H. G. GARRETT,
REGISTRAR OF COMPANIES

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1. The name of the Company is Cameron Lake Logging Company Limited.

2. The registered office of the Company will be situate at the City of Vancouver, in the Province of British Columbia.

3. The objects for which the Company is established are:

(a) To carry on business as loggers, lumbermen, timber and lumber merchants, sawmill and shingle-mill proprietors and operators in all or any of their branches, and to buy, sell, log, prepare for market, manipulate, manufacture, import, export, and deal in timber, sawlogs, shingle-bolts, lumber, wood, and forest products of all kinds, and to manufacture and deal in any by-product of wood or of the forest, and in articles and products of all kinds in the manufacture of which timber or wood is used or forms any part, and to buy, clear, plant, and work timber estates:

(b) To construct, equip, work, maintain, improve, and operate logging-railways, tramways, light railways, and logging-truck roads, and to construct branches or sidings, bridges, warehouses, roundhouses, electric works, shops, stores, and other works and conveyances which may seem calculated, directly or indirectly, to advance the Company's interests, and to contribute to, subsidize, or otherwise assist or take part in the construction, improvement, maintenance, working, management, carrying-out, or control thereof:

(c) To carry on business as ship-owners and carriers by land or water, wharfingers, warehousemen, general merchants, store and hotel keepers, coal and fuel merchants, and any other

ADVERTISED
JUN 24 1937

business which may seem to the Company capable of being conveniently carried on in connection with any of the above, or calculated, directly or indirectly, to render profitable or enhance the value of the Company's property or rights for the time being:

(d) To obtain options over, and take or acquire by purchase or otherwise, and to construct, alter, operate, control, manage, and deal in and with:-

(1) Mills, mill machinery, and plant, machine-shops, factories, works, donkey-engines, and other plant, machinery, and mechanical appliances operated by steam, electricity, or other motive power; logging camps, logging machinery and appliances and equipment of every description for the logging, cutting, transportation, handling, manufacturing, and finishing of logs, lumber, shingles, and other forest produce, and of any manufacturing of wood or of pulp-wood or paper, or of wood and any other materials severally or in combination, and of all products or by-products of wood or other forest produce or other materials whatsoever:

(2) Logging-locomotives, cars, trucks, and rolling-stock of every description:

(3) Warehouses, stores, shops, sheds, yards, offices, hotels, boarding-houses, restaurants, workmen's houses, dwellings, camps, and structures of every description:

(4) Tugs, boats, barges, scows, ships, steamers, and other vessels of every description for towing, freighting, lightering, and the conveyance of passengers and merchandise, and any shares in any such vessels, and wharves, docks, piers, slips, and works for the improvement of navigation or the more convenient or economical handling of the Company's traffic, merchandise, or business, also structures, appliances, and equipment for the handling of traffic and merchandise in any form:

(5) Works, shops, and plant for building, fitting, and repairing ships and vessels of every description, and general engineering and machinery works and plant:

(6) Reservoirs, dams, aqueducts, canals, flumes,

drains, timber and log chutes, coal and gravel bunkers, bridges, roadways, tramways, logging-railways, telegraph and telephone lines, and all other works, appliances, and equipment incidental to the foregoing:

(7) Power-houses, plant, machinery, equipment, and works for the generation, distribution, and utilization of any form of power, and for lighting, heating, or for any other purpose:

(e) To carry on and engage in a general logging and lumbering business and works incidental thereto, and to use and employ, in connection with its operations and works, donkey-engines and other plant, machinery, and mechanical appliances operated by steam and electricity or other motive power:

(f) To obtain options over and take or acquire by purchase, lease, grant, licence, exchange, or otherwise howsoever, and either to hold or with a view to resale, timber lands, timber licences, timber limits and leases, claims, berths, pulp licences or leases, resin licences, or any licences or permit relating to any product or by-product of the forest, concessions, booming-grounds, rights-of-way, driving rights, water-powers, water lots, and other easements, rights, privileges, and property whatsoever in any part of the world, whether real or personal, or any estate or interest therein, which may be required or be considered convenient for any purpose of the Company or in connection with any business carried on by it, or which may be considered desirable of acquisition by the Company; to acquire any rights in and remove obstructions from any river, lake, creek, or stream, and to do all things necessary to make the same clear and fit for rafting and driving thereon logs, lumber, rafts, or crafts, and for such purposes to blast rocks, deepen channels, remove shoals or other impediments, or otherwise improve the floatability of any river, lake, creek, or stream:

(g) To acquire by purchase, lease, exchange, or otherwise any real estate or leasehold property or any interest therein, with or without houses or other buildings and erections thereon, in the Province of British Columbia or elsewhere:

(h) To pay for any property acquired by the Company

either wholly in cash or partly in cash and partly by a mortgage or mortgages for the balance of the purchase-money, or by the issue of debentures for such purchase-money or any part thereof, or to ave any other security for the payment or part payment of any property so acquired which may be agreed upon between the vendor of such property and the Company:

(i) To invest and deal with any of the moneys of the Company not immediately required in such manner as from time to time may be determined:

(j) To enter into any contract of insurance permitted by law, and, without prejudice to the generality of the foregoing powers, to effect all such insurances in relation to any part of the Company's business and any risks incidental thereto as may seem expedient, and, if thought fit, to enter into any contract of inter- insurance, and to join or become a member of and to subscribe to any mutual insurance company or protective indemnity association having for its objects the reciprocal indemnity, protection, or insurance of the members thereof against loss or damage to their property:

(k) To take, have, use, and enjoy all the powers conferred by the "Water Act, 1924," and to acquire, operate, and carry on the business of a power company, and to apply water or water-power for producing any form of power, or for producing and generating electricity for the purposes of light, heat, and power, or any other purpose for which electricity may be applied; to acquire, construct, and operate waterworks, and to distribute, sell, supply, or use water or water-power for mechanical, irrigation, domestic, or any other purposes for which water or other power may be supplied, sold, or used; to render water and water-power available for use, application, and distribution by acquiring, constructing, erecting, and operating any and all improvements of every source whatsoever for said purposes, including the diverting of the waters of any stream, pond, or lake into any other channel or channels:

(l) To construct, equip, operate, and maintain electric, cable, or other tramways for the conveyance of passengers or freight, and telegraph and telephone systems and lines:

(m) To carry on the business of an electric light company in all its branches, and to do any and all things necessary to generate, distribute, and supply electricity to any person, firm, or corporation or municipality:

(n) To acquire by lease, purchase, or otherwise lands containing sand, gravel, granite, sandstone or limestone, or other substances or materials:

(o) To apply for, purchase, or otherwise acquire, and to use, grant licenses or rights in respect of, or otherwise turn to account, patents, patent rights, licenses, concessions, trade-marks, secret processes, British, Canadian, and foreigh, as to any invention, improvements, or process which may be considered conducive to the attainment of any of the objects of the Company, or which may seem calculated, directly or indirectly, to benefit the Company:

(p) To improve, alter, manage, work, develop, turn to account, and deal in and with any property, real or personal, acquired by the Company or in which the Company is interested:

(q) To sell, lease, exchange, surrender, mortgage, grant options to purchase, or otherwise deal with the whole of the undertaking and property and rights of the Company or any part thereof for such consideration as the Company may think fit, and in particular for any shares (whether credited as partly or fully paid up or otherwise), debentures, or securities of any other Company, and to divide such part or parts, as may be determined by the Company, of the purchase-moneys, whether in cash, shares, or other equivalent, which may at any time be received by the Company on a sale of or other dealing with the whole or part of the property, estate, and rights of the Company, amongst the members of the Company, by way of dividend or bonus in proportion to their shares or to the amount paid up on their shares, or otherwise to deal with the same as the Company may determine:

(r) To promote any company or companies for the purpose of acquiring all or any of the property and liabilities of this Company, or for any other purpose which may seem, directly or indirectly, calculated to benefit this Company:

(s) To make, draw, accept, endorse, and negotiate bills of exchange, promissory notes, bills of lading, and other negotiable or non-negotiable instruments or obligations:

(t) To purchase or otherwise acquire and undertake the whole or any part of the business (whether manufacturing or otherwise), property, rights, and liabilities of any company or person carrying on or authorized or intending to carry on any business which the Company is authorized to carry on, or owning or being entitled to any property which it is considered desirable for this Company to acquire or take any interest in, and to pay therefor wholly or partly in cash or wholly or partly in shares, bonds, or debentures of the Company or otherwise:

(u) To borrow or raise money, and for the purpose of securing or discharging any such money or any other debt, or any other contract of indemnity, or other obligation or liability of or binding upon the Company, to mortgage and charge the undertaking and all or any of the real and personal property and assets of the Company, present or future, and all or any of the uncalled capital for the time being of the Company, and to create and issue, at par or at a premium or discount, bonds, debentures, mortgage debentures, debenture stock, and other securities, payable to bearer or otherwise, and either permanent or redeemable or repayable, and to secure any obligations or securities of the Company by means of covering or trust deeds or otherwise, and to confer upon any encumbrancer such powers of making and enforcing calls and of exchanging any debentures or debenture stock for shares in the capital of the Company and otherwise as may be thought fit:

(v) To pay all expenses of and in connection with the registration of this or the promotion of any other company, and the obtaining the subscription of any shares or securities

thereof, or the guarantee of any debentures or other securities of the Company, and to remunerate any person or company for any services rendered or agreed to be rendered in or about such registration or promotion or subscription of shares or guarantee of securities:

(w) To lend money to, and guarantee the performance of the contracts and obligations of, and the payment of the principal of, or the dividends or interest on any stock, shares, debentures, or securities of any company or person having dealings with the Company in any case in which such loan or guarantee may appear likely, directly or indirectly, to further the objects of this Company or the interest of its shareholders:

(x) To amalgamate with any other company, whether by sale or purchase (for shares or otherwise) of the undertaking, subject or not to the liabilities of this or any such other company, with or without winding-up, or by sale or purchase (for shares or otherwise) of all the shares, stock, debentures, or other securities of this or any such other company or in any other manner; and to enter into partnership, or any arrangement in the nature of partnership, or any joint-purse or profit-sharing arrangement with any company or person, and to become a member of any society, whether incorporated or not:

(y) To take all necessary and proper steps in any Parliament or with any foreign, colonial, or other Government, or with any authority, local, municipal, or otherwise, in any part of the world for enabling the Company to give effect to these presents, or to carry any of the Company's objects into effect, or for effecting any modification of the Company's constitution, or for any other purpose, and to oppose the granting of any Act, Bill, or provisional order or concession to others, or any proceedings or applications which may seem calculated, directly or indirectly, to prejudice the Company's interest, and to apply for, procure, or obtain any powers, privileges, rights, or concessions for this Company or for any other company or person:

(z) To give pensions, gratuities, donations, and

emoluments to any person at any time in the employment of the Company or engaged in any business acquired by the Company, and the wives, widows, families, and dependents of any such persons; and to make gifts to any person, firm, or corporation:

(aa) To distribute among the members in specie any property of the Company, but so that no distribution amounting to a reduction of capital be made except with the sanction (if any) for the time being required by law:

(bb) To do all or any of the things aforesaid through subsidiary companies, and promote any company having objects in whole or in part similar to those of this Company, or whose objects shall include the acquisition of any of the assets or liabilities of this Company, or the promotion of which shall be thought calculated to advance, directly or indirectly, the objects of this Company or the interest of its shareholders, and to acquire, hold, and deal in the shares, stocks, or securities of any such company:

(cc) To do all or any of the matters aforesaid either as principals or agents, and either in the name of the Company or of any person or company as agent of the Company, and either alone or in concurrence with any person, company, Government, or other body or authority:

(dd) To do all such other things as are in the opinion of the directors incidental or conducive to the attainment of the above objects, and so that the word "company" throughout this clause shall be deemed to include any Government, body, authority, partnership, association, or other body of persons, whether incorporated or not, and whether registered or domiciled in British Columbia or elsewhere.

The objects set forth in any subclause of this clause shall not, except when the context expressly so requires, be in anywise limited or restricted by reference to or inference from the terms of any other subclause or by the name of the Company.

4. The liability of the members is limited.

5. The authorized capital of the Company is Thirty-five thousand ($35,000.00) dollars divided into three hundred and fifty (350) ordinary shares with a nominal or par value of One hundred ($100.00) dollars each.

WE, the several persons whose names and addresses are hereunto subscribed are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

NAMES, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS:	NUMBER OF SHARES TAKEN BY EACH SUBSCRIBER:
George Savage Cant 510 Hastings St. W. Vancouver, B.C. Solicitor	One
Margaret C. Stevenson 1316 Standard Bank Bldg. Vancouver, B.C. Stenographer	One

DATED at Vancouver, British Columbia, this 18th day of June, 1937.

WITNESS to the above Signatures:

Margaret Lena Smart
5962 - Marguerite St.,
Vancouver, B.C.
Stenographer.

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"COMPANIES ACT"

ARTICLES OF ASSOCIATION.

of

CAMERON LAKE LOGGING COMPANY LIMITED.

FILED and REGISTERED
19 JUN 1937
H. G. GARRETT,
REGISTRAR OF COMPANIES

INTERPRETATION.

1. In these presents, unless there shall be something in the subject or context inconsistent therewith:-

"Special Resolution" has the meaning assigned thereto by the "Companies Act," Section 2.

"The Directors" means the directors for the time being.

"The Office" means the registered office for the time being of the Company.

"The Register" means the register of members to be kept pursuant to Section 77 of the "Companies Act."

"Month" means calendar month.

Words importing the singular number only include the plural and vice versa.

Words importing the masculine gender only include the feminine gender.

Words importing persons include corporations.

2. The regulations contained in Table "A" in the First Schedule to the "Companies Act" shall not apply to the Company.

BUSINESS.

3. The Company may commence business notwithstanding that any part of the capital may remain unallotted or unsubscribed.

17 SHARES AND MEMBERSHIP.

4. The shares shall be under the control of the directors who may, subject to the terms of Article 5 hereof, allot or otherwise dispose of the same to such persons on such terms and conditi ns and at such times as the directors think fit.

5. Unless and until the Company shall hereafter be converted into a public company in the manner provided by Section 70 of the "Companies Act" or in any other manner for the time being authorized by law, the Company shall be a private company and accordingly:

(a) The number of members for the time being of the Company (exclusive of persons who are for the time being in the employment of the Company and of persons who were members while in the employment of the Company and continue to be members after the termination of such employment) is not to exceed fifty.

(b) Any invitation to the public to subscribe for any shares or debentures of the Company is hereby prohibited.

(c) The right to transfer the shares in the Company shall be restricted in the manner hereinafter appearing.

6. As regards all allotments from time to time made, the directors shall duly comply with Section 118 of the "Companies Act."

7. The Company may pay a commission to any person at a rate not exceeding five percent (5%) of the price at which the shares are issued in consideration of his subscribing or agreeing to subscribe (whether absolutely or conditionally) for any shares in the Company or procuring or agreeing to procure subscriptions (whether absolute or conditional) for any shares in the Company.

8. The Company may make arrangements on the issue of shares for a difference between the holders of such shares in the amount of calls to be paid and the time of payment of such calls.

9. If by the conditions of allotment of any share,

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the whole or part of the amount or issue price thereof shall be payable in instalments, every such instalment shall, when due, be paid to the Company by the person who, for the time being and from time to time, shall be the registered holder of the share, or his legal personal representative.

10. The joint holders of a share shall be severally as well as jointly liable for the payment of all instalments and calls due in respect of such share.

11. Save as herein otherwise provided, the Company shall be entitled to treat the registered holder of any share as the absolute owner thereof, and accordingly shall not, except as ordered by a Court of competent jurisdiction or as by statute required, be bound to recognize any equitable claim to or interest in such share on the part of any other person.

12. None of the funds of the Company shall be employed in the purchase of or lent on shares of the Company save as provided by Section 145 (a) of the "Companies Act."

13. Where any shares are issued for the purpose of raising money to defray the expenses of the construction of any works or buildings or the provision of any plant which cannot be made profitable for a lengthened period the Company may pay interest on so much of that share capital as is for the time being paid up for the period and subject to the conditions and restrictions mentioned in Section 125 of the "Companies Act," and may charge the same to capital as part of the cost of the work or building or the provision of plant.

CERTIFICATES.

14. The certificates of title to shares shall be issued under the seal of the Company, and shall bear the signatures of one director and the secretary, or some other person appointed by the directors.

15. Every member shall be entitled to one certificate for the shares registered in his name, or if the directors so

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approve, upon paying such fee as the directors may from time to time determine,several certificates each for one or more of such shares, and the Company shall complete such certificates within one month after allotment or within one month after the date on which a transfer thereof has been lodged with the Company in compliance with Section 88 of the "Companies Act." Every certificate of shares shall specify the denoting numbers of the shares in respect of which it is issued and the amount paid up thereon. Every certificate of shares shall specify the number of the shares in respect of which it is issued and the amount paid up thereon.

16. If any certificate be worn out or defaced, then upon production thereof to the directors, they may order the same to be cancelled and may issue a new certificate in lieu thereof; and if any certificate be lost or destroyed, then, upon proof thereof to the satisfaction of the directors, and on such indemnity as the directors deem adequate being given, a new certificate in lieu thereof shall be given to the party entitled to such lost or destroyed certificate.

17. For every certificate issued under the last preceding article there shall be paid to the Company the sum of fifty cents or such smaller sum as the directors may determine.

18. The certificates of shares registered in the name of two or more persons shall be delivered to the person first named on the register.

CALLS.

19. The directors may, from time to time, make such calls as they think fit upon the members in respect of all moneys unpaid on the shares held by them respectively, and not by the conditions of allotment thereof made payable at fixed times, and each member shall pay the amount of every call so made on him to the persons and at the times and places appointed by the directors. A call may be made payable by instalments.

20. A call shall be deemed to have been made at the time when the resolution of the directors authorizing such

call was passed.

21. Twenty-one days' notice of any call shall be given specifying the time and place of payment and to whom such call shall be paid.

22. If by the terms of issue of any share or otherwise any amount is made payable at any fixed time or by instalments at fixed times, whether on account of the amount of the share or by way of premium, every such amount or instalment shall be payable as if it were a call duly made by the directors and of which due notice had been given, and all the provisions herein contained in respect of calls shall relate to such amount or instalment accordingly.

23. If the sum payable in respect of any call or instalment be not paid on or before the day appointed for payment thereof, the holder for the time being of the share in respect of which the call shall have been made, or the instalment shall be due, shall pay interest for the same at such rate, not exceeding ten (10%) per centum per annum as the directors may determine, from the date appointed for the payment thereof to the time of the actual payment.

24. On the trial or hearing of any action for the recovery of any money due for any call, it shall be sufficient to prove that the name of the member sued is entered in the register of members as the holder, or one of the holders, of the shares in respect of which such debt accrued; that the resolution making the call is duly recorded in the minute book; and that notice of such call was duly given to the member sued in pursuance of these presents; and it shall not be necessary to prove the appointment of the directors who made such call, nor any other matters whatsoever, but the proof of the matters aforesaid shall be conclusive evidence of the debt.

25. The directors may, if they think fit, receive from any member willing to advance the same, all or any part of the sum due upon the shares held by him beyond the sums actually called

for; and upon the money so paid or satisfied in advance, or so much thereof as from time to time exceeds the amount of the calls then made upon the shares in respect of which such advance has been made, the Company may pay interest at such rate as the member paying such sum in advance and the directors agree upon, and the directors may at any time repay the amount so advanced upon giving to such member three months notice in writing.

FORFEITURE AND LIEN.

26. If any member fail to pay any call or instalment on or before the day appointed for the payment of the same, the directors may at any time thereafter, during such time as the call or instalment remains unpaid, serve a notice on such member requiring him to pay the same, together with any interest that may have accrued and all expenses that may have been incurred by the Company by reason of such non-payment.

27. The notice shall name a day (not being less than 21 days from the date of the notice) and a place or places on or at which such call or instalment and such interest and expenses as aforesaid are to be paid. The notice shall also state that in the event of non-payment at or before the time and at the place appointed the shares in respect of which the call was made or instalment is payable will be liable to be forfeited.

28. If the requisitions of any such notice as aforesaid are not complied with, any shares in respect of which such notice has been given may, at any time thereafter, before payment of all calls or instalments, interest and expenses due in respect thereof be forfeited by a resolution of the directors to that effect. Such forfeiture shall include all dividends declared in respect of the forfeited shares and not actually paid before the forfeiture.

29. When any share shall have been so forfeited notice of the resolution shall be given to the member in whose name it stood immediately prior to the forfeiture, and an entry of the forfeiture with the date thereof, shall forthwith be made

in the register.

30. Any share so forfeited shall be deemed to be the property of the Company, and the directors may sell, reallot and otherwise dispose of the same in such manner as they think fit, and such share shall continue to bear the number by which it was distinguished prior to the forfeiture.

31. The directors may at any time before any share so forfeited shall have been sold, re-allotted or otherwise disposed of, annul the forfeiture upon such conditions as they think fit.

32. Any member whose shares have been forfeited shall, notwithstanding, be liable to pay and shall forthwith pay to the Company all calls, instalments, interest and expenses owing upon or in respect of such shares at the time of the forfeiture together with interest thereon from the time of the forfeiture until payment at the rate of ten (10%) per centum per annum, and the directors may enforce the payment of such moneys or any part thereof if they think fit, but shall not be under any obligation so to do.

33. The Company shall have a first and paramount lien upon all the shares (whether fully paid or not) registered in the name of each member (whether solely or jointly with others) and upon the proceeds of sale thereof for his debts, liabilities and engagements, solely or jointly with any other person, to or with the Company, whether the period for payment, fulfilment or discharge thereof shall have actually arrived or not, and no equitable interest in any share shall be created except upon the footing and condition that Article 11 hereof is to have full effect. And such lien shall extend to all dividends from time to time declared in respect of such shares. Unless otherwise agreed, the registration of a transfer of shares shall operate as a waiver of the Company's lien, if any, on such shares.

34. For the purpose of enforcing such lien, the directors may sell the shares subject thereto in such manner as

they think fit; but no sale shall be made until such period as aforesaid shall have arrived, and until notice in writing of the intention to sell shall have been served on such member, his executors or administrators, and default shall have been made by him or them in the payment, fulfilment or discharge of such debts, liabilities or engagements for seven days after such notice.

35. The net proceeds of any such sale, after payment of the costs of such sale, shall be applied in or towards satisfaction of the debts, liabilities or engagements of such member and the residue (if any) paid to him, his executors, administrators or assigns.

36. Upon any sale after forfeiture, or for enforcing a lien in purported exercise of the powers hereinbefore given, the directors may appoint some person to execute an instrument of transfer of the shares so sold and cause the purchaser's name to be entered in the register in respect of the shares sold, and the purchaser shall not be bound to see to the regularity of the proceedings or to the application of the purchase money, and after his name has been entered in the register in respect of such shares, the validity of the sale shall not be impeached by any person, and the remedy of any person aggrieved by the sale shall be in damages only and against the Company exclusively.

TRANSFER OF SHARES.

37. Subject to the restriction of these articles, shares shall be transferable and the instrument of transfer shall be executed by the transferor and the transferee and delivered to the Company, and the transferor shall be deemed to remain the holder of such share until the name of the transferee is entered on the register in respect thereof.

38. The instrument of transfer of any share shall be in writing in the form endorsed on the back of the share certificate or as near thereto as circumstances will admit.

39. No shares shall in any circumstances be transferred to any infant, bankrupt, insolvent or person of unsound

mind.

40. Save as hereby otherwise provided, no share shall be transferred to any person who is not a member of the Company so long as any member is willing to purchase the same at the fair value which shall be determined as hereinafter provided.

41. Every shareholder or the assignee of a bankrupt or insolvent shareholder or execution creditor or the executor or administrator of a deceased shareholder who may desire to transfer any shares shall give notice in writing to the directors that he desires to make such transfer. Such notice shall constitute the board the agent of the proposed transferor for the sale of such shares to any members or member of the Company at a price to be agreed upon between the party giving such notice and the board, or in case of difference to be determined by the auditor of the Company.

42. Upon the price of such shares being agreed on or determined by the auditor for the Company for the time being (as the case may be) the Board shall forthwith give notice in writing to each of the shareholders (other than the shareholder or persons desiring to transfer the said shares) stating the number and price of such shares, and inviting the person to whom the notice is sent to state in writing within twenty-one (21) days from the date of such notice whether he is willing to purchase any, and if so, what maximum number of such shares. At the expiration of such twenty-one (21) days the Board shall apportion such shares amongst the shareholders (if more than one) who shall have expressed their desire to purchase the same, and as far as may be pro rata according to the number of shares already held by them respectively or if there be only one such shareholder, the whole of such shares shall be sold to him provided that no shareholder shall be obliged to take more than the maximum number of shares stated in his answer to the said notice. Upon such apportionment being made or such one shareholder notifying his intention to purchase, as the case may be, the party desiring to transfer such shares shall be bound upon payment of the said price to transfer the shares to the respective share-

holders or to the single shareholder who shall have agreed to purchase the same.

43. In the event of the whole or any portion of such shares not being sold under the preceding article, the party desiring to transfer shall be at liberty to transfer the shares not so sold to persons who are not shareholders, provided that he shall not sell them for a less price than the sum at which the same shall have been offered for sale to the shareholders aforesaid.

44. Notwithstanding the restriction upon transfers of shares hereinbefore contained the directors may at any time and from time to time permit the transfer of the necessary share or shares to any person to qualify him as a director.

45. Every instrument of transfer shall be left at the office of the Company for registration and with the certificate of the shares to be transferred, and such other evidence (if any) as the directors may require to prove the title to the transferor or his right to transfer the shares. All instruments of transfer which shall be registered shall be retained by the Company, but any instrument of transfer which the directors may decline to register shall on demand be returned to the person depositing the same.

46. There shall be paid to the Company in respect of the registration of any transfer such fee, not exceeding fifty cents, as the directors deem fit.

47. The directors may refuse to register any transfer of shares while any call thereon remains due and unpaid or upon which the Company has a lien or where the directors are of opinion that it is not desirable to admit the proposed transferee to membership.

48. The transfer books and register of members may be closed during such time as the directors think fit, not exceeding in the whole thirty days in each year.

TRANSMISSION OF SHARES.

49. The executors or administrators of a deceased member (not being one of several joint holders) shall be the only

persons recognized by the Company as having any title to the shares registered in the name of such member, and in the case of death of any one or more of the joint registered holders of any registered shares, the survivor or survivors shall be the only person or persons recognized by the Company as having any title to or interest in such shares.

50. Any person who has become entitled to shares in consequence of the death, bankruptcy or insolvency of any member, upon producing proper evidence of the grant of probate or letters of administration or such other evidence that he sustains the character in respect of which he proposes to act under this clause, or of his title, as the directors think sufficient, may, with the consent of the directors (which they shall not be under any obligation to give) be registered as a member in respect of such shares, or may, subject to the regulations as to transfers hereinbefore contained, transfer such shares. This article is hereinafter referred to as the transmission article.

51. The directors shall have the same right to refuse to register a person entitled by transmission to any shares, or his nominee, as if he were the transferee named in an ordinary transfer presented for registration.

INCREASE AND REDUCTION OF CAPITAL.

52. The Company by special resolution may, from time to time, increase the capital by the creation of new shares of such amount as may be deemed expedient.

53. The new shares shall be issued upon such terms and conditions and with such rights and privileges annexed thereto, as (subject to the "Companies Act") the general meeting resolving upon the creation thereof, shall direct, and if no direction be given, as the directors shall determine; and in particular such shares may be issued with a preferential or qualified right to dividends, and in the distribution of assets of the Company, and with a special or without any right of voting.

54. The Company in general meeting may, before the

issue of any new shares, determine that the same, or any of them, shall be offered in the first instance, and either at par or at a premium, to all the then holders of any class of shares, in proportion to the amount of the capital held by them, or make other provision as to the issue and allotment of the new shares; but in default of any such determination, or so far as the same shall not extend, the new shares may be dealt with as if they formed part of the shares in the original capital.

55. Except so far as otherwise provided by the conditions of issue, or by these presents, any capital raised by the creation of new shares shall be considered part of the original capital, and shall be subject to the provisions herein contained with reference to the payment of calls and instalments, transfer, transmission, forfeiture, sale, lien, surrender and otherwise.

56. The Company may, from time to time by special resolution, reduce its capital by paying off capital or cancelling capital which has been lost or is unrepresented by available assets, or reducing the liability on the shares or otherwise as may seem expedient, and capital may be paid off upon the footing that it may be called up again or otherwise.

MODIFICATION OF RIGHTS.

57. If at any time the capital, by reason of the issue of preference shares or otherwise, is divided into different classes of shares, all or any of the rights and privileges attached to each class may, by special resolution, subject to the provisions of Section 61 of the "Companies Act" be modified, abrogated or dealt with at a separate general meeting of the holders of shares of that class, and all the provisions hereinafter contained as to general meetings shall, mutatis mutandis, apply to every such meeting, except that the quorum thereof shall be members holding or representing by proxy a majority of the nominal amount of the issued shares of that class.

BORROWING POWERS.

58. The directors may, from time to time, at their discretion, borrow or secure the payment of any sum or sums of money for the purposes of the Company.

59. The directors may raise or secure the repayment of such sum or sums in such manner and upon such terms and conditions, in all respects as they think fit, and in particular by the issue of bonds, perpetual or redeemable, debentures or debenture stock or any mortgage charge or other security on the undertaking of the whole or any part of the property of the Company (both present and future) including its tolls and uncalled capital for the time being.

60. Debentures, debenture stock, bonds or other securities may be made assignable free from any equities between the Company and the person to whom the same may be issued.

61. Any debentures, debenture stock, bonds or other securities may be issued at a discount, premium or otherwise, and with any special privileges as to redemption, surrender, drawings, allotment of shares, attending and voting at general meetings of the Company, appointment of directors and otherwise.

62. The directors shall cause a proper register to be kept in accordance with Section 137 of the "Companies Act" of all mortgages and charges specifically affecting the property of the Company; and shall duly comply with the requirements of Section 133 of the "Companies Act" in regard to the registration of mortgages and charges therein specified and otherwise.

63. If the directors or any of them, or any other persons, shall become personally liable for the payment of any sum primarily due from the Company, the directors may execute or cause to be executed any mortgage, charge or security over or affecting the whole or any part of the assets of the Company by way of indemnity to secure the directors or persons so becoming liable as aforesaid from any loss in respect of such liability.

GENERAL MEETINGS.

64. General meetings of the Company shall, as re-

quired by Section 155 of the "Companies Act" be held at least once in each calendar year at such time and place as the directors may determine; and if no other time is prescribed then on the first Tuesday in the month of May in each and every such year.

65. The general meetings referred to in the last preceding article shall be called ordinary meetings; all other meetings of the Company shall be called extraordinary meetings.

66. The directors may, whenver they think fit, and they shall, on the requisition of members of the Company representing not less than one-twentieth of such of the paid-up capital of the Company as at the date of the requisition carries the right of voting at general meetings, forthwith proceed to convene an extraordinary meeting of the Company.

67. Any such requisition must state the objects of the meeting, and must be signed by the requisitionists and deposited at the office of the Company. It may consist of several documents in like form, each signed by one or more of the requisitionists. The meeting must be convened for the purposes specified in the requisition, and if convened otherwise than by the directors, for these purposes only. A requisition by joint holders of shares must be signed by all such holders.

68. If the directors, for fourteen (14) days from the date of the requisition being so deposited, fail to convene an extraordinary meeting to be held within twenty-one (21) days after such deposit, the requisitionists or any of them representing more than half the voting rights of all of them, may themselves convene the meeting, but any meeting so convened shall not be held after three months from the date of such deposit.

69. In the case of a meeting at which a resolution is to be proposed as a special resolution, the directors shall be deemed not to have duly convened the meeting if they do not give such notice as is required by Section 2 of the "Companies Act."

70. Any meetings convened under Article 68 by the requisitionists shall be convened in the same manner as nearly as

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possible as that in which meetings are to be convened by directors.

71. Not less than fourteen (14) days' notice of a general meeting at which a special resolution is to be proposed, and not less than seven (7) days' notice of any other general meeting (exclu ve of the day on which the notice is given), specifying the place, the day, and the hour of meeting, and in case of special business, the general nature of that business, shall be given in manner hereinafter mentioned, or in such other manner (if any) as may be prescribed by ordinary resolution, whether previous notice thereof has been given or not, to such persons as are, under the regulations of the Company, entitled to receive such notices from the Company; but the accidental omission to give notice of any meeting to or the non-receipt of any such notice by any of the members shall not invalidate any resolution passed at any such meeting.

PROCEEDINGS AT GENERAL MEETINGS.

72. All business shall be deemed special that is transacted at an extraordinary meeting, and also all that is transacted at an ordinary meeting, with the exception of the consideration of the accounts and balance sheet, the reports of the directors and auditors, the election of directors and other officers in place of those retiring, the sanctioning of dividends and such other business as under these presents ought to be transacted at an ordinary meeting, or any business which is brought under consideration by the report of the directors issued with the notice convening the meeting.

73. A quorum for a general meeting shall be at least two (2) members personally present holding or representing by proxy a majority in value of the outstanding shares of the Company.

74. No business, other than the election of a chairman and the adjournment of the meeting shall be transacted at any general meeting unless the quorum requisite is present in person at the time when the meeting proceeds to business, except only as hereinafter provided.

75. If within half an hour from the time appointed

for the meeting a quorum is not present, the meeting, if convened by requisition of the shareholders, shall be dissolved; but in any other case it shall stand adjourned to the same day in the next week at the same time and place as the directors may by notice to the shareholders app nt. If at such adjourned meeting a quorum is not present within half an hour from the time appointed, the meeting shall be dissolved.

76. The chairman (if amy) of the board of directors, or in his absence one of the directors, shall preside as chairman of every meeting of the Company.

77. If there is no such chairman, or if at any meeting no director be present at the time of holding the meeting, or if the directors present shall decline to take the chair, the shareholders present shall choose one of their number to be chairman.

78. The chairman may, with the consent of the meeting, adjourn any meeting from time to time, but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.

79. Every question submitted to a meeting shall be decided by a show of hands unless a poll is directed by the chairman or demanded by at least two shareholders and the chairman shall declare to the meeting the decision of every question in accordance with the result of the show of hands or the poll, and such decision shall be entered in the book of proceedings of the Company; and a statutory declaration by the chairman that a resolution has been carried or carried by a particular majority, or lost or not carried by a particular majority, and an entry to that effect in the books of proceedings of the Company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such resolution.

80. In case of an equality of votes the chairman shall both on a show of hands and at the poll have a casting vote in addition to the vote or votes to which he may be entitled as a member.

81. If a poll be demanded as aforesaid, it shall be taken in such manner and at such time and place as the chairman of the meeting directs, and either at once or after an interval or adjournment, or otherwise, and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was demanded. The demand of a poll may be withdrawn. In case of any dispute as to the admission or rejection of a vote, the chairman shall determine the same, and such determination made in good faith shall be final and conclusive.

82. No poll shall be demanded on the election of a chairman of a meeting and a poll demanded on a question of adjournment shall be taken at the meeting without adjournment.

83. The demand of a poll shall not prevent the continuance of a meeting for the transaction of any business other than the question on which a poll has been demanded.

VOTES OF MEMBERS.

84. On a show of hands every member present in person shall have one vote, and upon a poll every member present in person or by proxy shall have one vote for every share held by him.

85. No member shall be entitled to be present or vote on any question either personally or by proxy or as proxy for another member at any general meeting, or upon a poll, or be reckoned in a quorum while any call or other sum shall be due and payable to the Company in respect of any of the shares of such member.

86. No member not personally present shall be entitled to vote on a show of hands unless such member is a corporation present by a proxy.

87. Any person entitled under the transmission article to transfer any shares, may vote at any general meeting in respect thereof in the same manner as if he were the registered holder of such shares, provided that twenty-four hours at least before the time for holding the meeting, or adjourned meeting, as

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the case may be, at which he proposes to vote he shall satisfy the directors of his right to transfer such shares, unless the directors shall have previously admitted his right to vote at such meeting in respect thereof.

88. Where there are joint registered holders of any share, any one of such persons may vote at any meeting, either personally or by proxy, in respect of such share as if he were solely entitled thereto, and if more than one of such joint holders be present at any meeting, personally or by proxy, that one of the said persons so present whose name stands first on the register in respect of such share shall alone be entitled to vote in respect thereof. Several executors or administrators of a deceased member in whose sole name any shares stand shall, for the purposes of this article, be deemed joint holders thereof.

89. Votes may be given either personally or by proxy, or in the case of a company by a representative duly authorized as hereinafter set forth.

90. A corporation being a member may vote by any officer or duly authorized representative, who shall be entitled to speak, vote, act as proxy, and in all other respects exercise the rights of a member and shall be reckoned as a member for all purposes.

91. The instrument appointing a proxy shall be in writing, under the hand of the appointor or of his attorney duly authorized in writing, or if such appointor is a corporation, under its common seal or the hand of its attorney. No person shall be appointed a proxy who is not a member of the company and qualified to vote save that a corporation being a member of the company may appoint as its proxy any officer of such corporation whether a member of the company or not.

92. The instrument appointing a proxy and the power of attorney (if any) under which it is signed or an office copy or a notarially certified copy thereof, shall be deposited at the office not less than twenty-four hours before the person named in such instrument purports to vote in respect thereof. No appointment

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of a proxy shall be valid at the expiration of twelve months from its date except that it may be used on an adjournment of the meeting for which it was originally intended to be given, and except in the case of any shareholders residing outside the Province of British Columbia who may deposit in the office of the Company an instrument of proxy for all valid meetings whatsoever, during such residence out of the said Province and until revocation.

93. A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death of the principal, or revocation of the proxy, or transfer of the share in respect of which the vote is given, provided no intimation in writing of the death, revocation, or transfer shall have been received at the office of the Company or by the chairman of the meeting before the vote is given.

94. Every instrument of proxy, whether for a specified meeting or otherwise, shall, as nearly as circumstances will admit, be in the form or to the effect following:

I..... of .....

being a member of CAMERON LAKE LOGGING COMPANY LIMITED

hereby appoint ..... of .....

(or failing him ..... of .....)

as my proxy to attend at and vote for me and on my behalf at the (ordinary or extraordinary, as the case may be) meeting of the Company to be held on the ..... day of ..... 19.....

and at any adjournment thereof (or at any meeting of the Company that may be held during the twelve months immediately succeeding the date hereof, or during my residence out of the Province of British Columbia and until revocation hereof).

AS WITNESS my hand this ..... day of .....

19....

SIGNED BY THE SAID .....

IN THE PRESENCE OF .....

DIRECTORS.

95. Until otherwise determined by a general meeting, the number of the directors shall be not less than Two (2), nor more

than Seven (7). 35

96. The qualification of a director shall be the holding of at least one ordinary share in the Company. A director may act before acquiring his qualification, but must acquire same within two months after his appointment.

97. The first directors shall be appointed in writing by the subscribers of the Memorandum of Association and until directors are so appointed the subscribers of the Memorandum of Association shall be deemed for all purposes to be directors of the Company.

98. The directors shall be paid all their reasonable travelling and hotel and other expenses properly and necessarily expended by them in connection with the Company, and they shall also be entitled to receive out of the funds of the Company, by way of remuneration for their services, such sum as the company in general meeting may from time to time determine.

DISQUALIFICATION OF DIRECTORS.

99. The office of a director shall ipso facto be vacated:

If he cease to hold the number of shares required to qualify him for office or fail to acquire the same within two months after his election.

If he become bankrupt, insolvent or suspends payment, or compounds with his creditors.

If he be declared lunatic or becomes of unsound mind.

If by notice in writing to the Company he resigns his office.

RETIREMENT AND ELECTION OF DIRECTORS.

100. At the first ordinary meeting to be held after the incorporation of the Company, and at every succeeding ordinary meeting, the whole of the directors shall retire from office and be eligible for re-election, and the Company at every such meeting shall fill up the vacated offices by electing a like number of duly qualified members as directors, and whenever the number of such retiring directors is less than the maximum number for the time being prescribed by these articles, may also elect such further number of persons (if any) as the Company shall then determine, but so that the total number of directors elected shall not exceed such maximum.

101. If at any general meeting at which an election of directors ought to take place, the places of the retiring directors are not filled up, the retiring directors, or such of them as have not had their places filled up, shall, if willing, continue in office until their places are filled up, either at an extraordinary meeting specially convened for that purpose or at the ordinary meeting in the next or some subsequent year, unless it shall be determined at such meeting to reduce the number of directors.

102. The Company in general meeting may from time to time increase or reduce the number of directors, and may alter their qualification and also determine in what rotation such increased or reduced number is to go out of office.

103. The Company may, in general meeting, by special resolution remove any director before the expiration of his period of office, and appoint another qualified person in his stead. The person so appointed shall hold office only during such time as the director in whose place he is appointed would have held the same, if he had not been removed.

104. Any casual vacancy occurring among the directors may be filled up by the directors by the election of a member duly qualified. Any person so chosen to fill a vacancy shall retain his office so long only as the vacating director would have retained the same if no vacancy had occurred. The continuing directors may act notwithstanding any vacancy in their body.

PROCEEDINGS OF DIRECTORS.

105. The directors may meet together at such places as they think fit for the despatch of business, adjourn and otherwise regulate their meetings and proceedings, as they see fit, and may from time to time determine the quorum necessary for the transaction of business, and may appoint their own chairman, and determine the period for which he is to hold office, but if no such chairman be elected, or if at any meeting the chairman shall not be present at the time of holding the same, the directors present may choose some one of their number to be chairman at such meeting. Questions

arising at any meeting shall be determined by a majority of votes. Until otherwise fixed by the directors, Two (2) directors shall be a quorum. A director may at any time, and the secretary, upon the request of a director, shall convene a meeting of the directors. A director interested is to be counted in a quorum notwithstanding his interest.

106. A meeting of the directors for the time being at which a quorum is present shall be competent to exercise all or any of the authorities, powers and discretions by or under the regulations of the Company, for the time being vested in or exercisable by the directors generally.

107. The directors may delegate any of their powers to committees consisting of such member or members of their body as they think fit. Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may from time to time be imposed on it by the directors, and shall report every act or thing done in exercise of such powers to the earliest possible meeting of the directors next after the same shall have been done.

108. All acts done by any meeting of the directors, or by a committee of directors, or by any person acting as a director, shall, notwithstanding that it shall afterwards be discovered that there was some defect in the appointment of such directors or person acting as aforesaid or that they or any of them were disqualified, be as valid as if every such person had been duly appointed and was qualified to be a director.

109. Any director of the company who may be resident either temporarily or permanently out of the Province of British Columbia may file with the secretary of the Company a written waiver of notice of any meeting of the directors being sent to him, and may at any time withdraw such waiver, and until such waiver shall be withdrawn, no notice of meetings of directors shall be sent to such director, and any and all meetings of the directors of the Company, notice of which shall not have been given to such director, shall (provided a quorum of the directors be present) be valid and binding

upon the Company.

110. Any director may, from time to time, appoint any person who is approved by the majority of the directors, or alternate or substituted directors, to be an alternate or substituted director. The appointee, while he holds office as an alternate director, shall be entitled to notice of meetings of the directors and to attend and vote thereaft as a director, but he shall not require any qualification, and shall not be entitled to be remunerated otherwise than out of the remuneration of the director appointing him. Any appointment so made may be revoked at any time by the appointor or by a majority of the other directors, and any appointment or revocation under this article shall be effected by notice in writing to be delivered to the secretary of the Company.

111. Questions arising at any meeting shall be decided by a majority of votes, and in case of an equality of votes the chairman shall have a second or casting vote.

112. A meeting of the directors at which a quorum is present shall be competent to exercise all or any of the authorities, powers and discretions by or under the regulations of the Company for the time being vested in or exercisable by the directors generally.

113. A resolution in writing signed by all the directors personally shall be as valid and effectual as if it had been passed at a meeting of directors duly called and constituted.

MINUTES.

114. The directors shall cause minutes to be duly entered in books provided for the purposes:

(a) Of all appointments of officers.

(b) Of the names of the directors present at each meeting of directors, and of any committee of directors.

(c) Of all orders made by the directors and committee of directors, and

(d) Of all resolutions and proceedings of general meetings and of meetings of the directors, and committees, and any

such minutes as aforesaid, if purporting to be signed by the chairman of such meeting or by the chairman of the next succeeding meeting shall be receivable as prima facie evidence of the matters stated in such minutes.

POWERS OF DIRECTORS.

115. The management of the business of the Company shall be vested in the directors, and the directors may exercise all such powers and do all such acts and things as the Company is, by its Memorandum of Association or otherwise, authorized to exercise and do, and are not hereby or by Statute directed or required to be exercised or done by the Company in general meeting, but subject nevertheless, to the provisions of the Statutes and of these presents, and to any regulations not being inconsistent with these presents, from time to time made by the Company in general meeting; provided that no such regulation so made shall invalidate any prior act of the directors which would have been valid if such regulation had not been made.

116. In particular, and by way of explanation, and without in any wise prejudicing the general powers conferred by the last preceding article, and the other powers conferred by these presents, it is hereby expressly declared that the directors shall have the following powers, that is to say:

(a) To pay the costs, charges and expenses, preliminary and incidental to the promotion, formation, establishment and registration of the Company.

(b) To purchase or otherwise acquire for the Company any property, rights, or privileges which the Company is authorized to acquire, at such price, and generally on such terms and conditions, as they think fit.

(c) At their discretion, to pay for any property, rights or privileges, acquired by, or services rendered to, the Company, either wholly or partially in cash or in shares, bonds, debentures or other securities of the Company, and any such shares may be issued either as fully paid up or with such amount credited

as paid up thereon as may be agreed upon; and any such bonds, debentures or other securities may be either specifically charged upon all or any part of the property of the Company and its uncalled capital, or not so charged.

(d) To appoint, and at their discretion to remove or suspend, such managers, secretaries, officers, clerks, agents and servants for permanent, temporary or special services, as they may from time to time think fit, and to determine their powers and duties, and fix their salaries or emoluments, and to require security in such instances and to such amount as they think fit.

(e) To accept from any member, on such terms and conditions as shall be agreed, a surrender of his shares or stock or any part thereof.

(f) To determine who shall be entitled to sign on the Company's behalf bills, notes, receipts, acceptances, endorsements, cheques, releases, contracts and documents.

(g) To appoint any person or persons (whether incorporated or not) to accept and hold in trust for the Company any property belonging to the Company, or in which it is interested, or for any other purposes, and to execute and do all such deeds and things as may be requisite in relation to any such trust, and to provide for the remuneration of such trustee or trustees.

(h) To form, promote, establish and bring out or to join and assist in forming, promoting, establishing and bringing out any other company or companies having objects similar or partly similar to those of this Company, and to sell and dispose of to such company or companies, or to any other company or companies, the undertaking of the company, and all its property and effects, or any part thereof, or to amalgamate the business of the company with that of any other company, whose liability is limited, upon such terms as may to the directors seem desirable, but subject, as to any sale of the undertaking or amalgamation of the business, to the approval of the shareholders by special resolution.

(i) To institute, conduct, defend, compound, or

abandon any legal proceedings by or against the Company, or its officers, or otherwise concerning the affairs of the company, and also to compound and allow time for payment or satisfaction of any debts due, and of any claims or demands by or against the company.

(j) To refer any claims or demands by or against the company to arbitration, and to observe and perform the awards.

(k) To make and give receipts, releases and other discharges for money payable to the company, and for the claims and demands of the company.

(l) From time to time to provide for the management of the affairs of the company abroad in such manner as they think fit, and in particular to appoint any persons to be the attorneys or agents of the company with such powers (including power to sub-delegate) and upon such terms as may be thought fit.

(m) To invest and deal with any of the moneys of the company not immediately required for the purposes thereof, upon such securities (not being shares in this company) and in such manner as they may think fit, and from time to time to vary or realize such investments.

(n) To enter into all such negotiations and contracts and rescind and vary all such contracts, and execute and do all such acts, deeds and things in the name and on behalf of the Company, as they may consider expedient for or in relation to any of the matters aforesaid or otherwise for the purposes of the Company.

(o) Before recommending any dividend, to write off such sum as they may think proper for depreciation, and also to set aside, out of the profits of the company, such sums as they think proper as a reserve fund to meet contingencies, or for equalizing dividends, or for payment of special dividends or bonuses, or for the payment of gradual liquidation of any debt or liability of the company or for repairing, improving, maintaining or adding to the property of the company, and for such other purposes as the directors shall in their absolute discretion think conducive to the interest of the company; and to invest the several sums so set aside upon such

investments (other than shares of the company) as they may think fit, without being liable for any loss or depreciation in consequence of such investments and from time to time to deal with any vary such investments and dispose of all or any part thereof for the benefit of the company, and to divide the reserve fund into such special funds as they think fit with full power to employ the assets constituting the reserve fund in the business of the company and that without being bound to keep the same separate from the other assets.

117. No director shall be disqualified by his office from holding any office or place of profit under the company or under any company in which this company shall be shareholder or otherwise interested, or from contracting with the company either as vendor, purchaser, or otherwise, nor shall any such contract, or any contract or arrangement entered into by or on behalf of the company in which any director shall be in any way interested, be avoided, nor shall any director be liable to account to the company for any profit arising from any such office or place of profit or realized by any such contract or arrangement by reason only of such director holding that office or of the fiduciary relations thereby established, but it is declared that the nature of his interest must be disclosed by him at the meeting of the directors at which the contract or arrangement is first taken into consideration if his interest then exists, or in any other case at the first meeting of the directors after the acquisition of his interest. If a director becomes interested in a contract or arrangement after it is made or entered into the disclosure of his interest shall be made at the first meeting of the directors held after he becomes so interested. No director shall as a director vote in respect of any contract or arrangement in which he is so interested as aforesaid; and if he do so vote, his vote shall not be counted, but this prohibition may at any time or times be suspended or relaxed to any extent by a general meeting and such prohibition shall not apply to any contract by or on behalf of the company to give to the directors or any of them any security for advances or by way of indemnity. A general notice that a director

is a member of any specified firm or company, and is to be regarded as interested in all transactions with that firm or company, shall be a sufficient disclosure under this article as regards such director and the said transactions, and after such general notice it shall not be necessary for such director to give a special notice relating to any particular transaction with that firm or company.

118. A director of the company may be, or become a director of any company promoted by this company, or in which it may be interested as vendor, shareholder or otherwise, and no such director shall be accountable for any benefits received as director or member of such company.

MANAGING DIRECTOR.

119. At each annual general meeting the shareholders may from time to time appoint one or more of the directors to be managing director or managing directors of the company for a fixed term without any limitation as to the period for which he or they is or are to hold such office, at such salary as shall be fixed by the meeting, and may from time to time (subject to the provisions of any contract between him or them and the company) remove or dismiss him or them from office and appoint another or others in his or their place or places.

120. The directors may from time to time entrust to, and confer upon a managing director for the time being such of the powers exercisable under these presents by the directors as they may think fit, and may confer such powers for such time, and to be exercised for such objects and purposes and upon such terms and conditions, and with such restrictions as they think expedient, and they may confer such powers, either collaterally with, or to the exclusion of, and in substitution for, all or any of the powers of the directors in that behalf; and may from time to time revoke, withdraw, alter, or vary all or any of such powers.

121. The managing director shall if he cease to hold the office of director from any cause, ipso facto, and immediately cease to be managing director.

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THE SEAL.

122. The directors shall forthwith provide a common seal for the company, and they shall have power from time to time to de troy the same and substitute a new seal in lieu thereof.

123. The directors shall provide for the safe custody of the seal, and the seal shall never be used except by the authority of the directors or a committee of the directors, previously given, and in the presence of one director who shall sign every instrument to which the seal is affixed, and every such instrument shall be countersigned by the secretary or some other person appointed by the directors.

DIVIDENDS.

124. Subject as aforesaid and to the special rights (if any) conferred upon the holders of preference shares by the Memorandum of Association the profits of the company shall be divisible among the members in proportion to the amounts paid on the shares held by them respectively. Provided that where capital is paid up in advance of calls upon the footing that the same shall carry interest, such capital shall not, whilst carrying interest, confer a right to participate in profits.

125. The company in general meeting may declare a dividend to be paid to the members according to their rights and interests in the profits and may fix the time for payment. No larger dividend shall be declared than is recommended by the directors, but the company in general meeting may declare a smaller dividend.

126. No dividend shall be payable except out of the profits of the company, and no dividends shall carry interest as against the company.

127. Any general meeting declaring a dividend may resolve that such dividend be paid wholly or in part by the distribution of specific assets and in particular of paid-up shares, bonds, debentures or debenture stock of the company, or paid up shares, bonds, debentures or debenture stock of any other company, or in

any one or more of such ways, and the directors shall give effect to such resolutions; and where any difficulty arises in regard to the distribution, the directors may settle the same as they think expedient, and may fix the value for distribution of such specific assets, or any part thereof, and may determine that cash payments shall be made to any members upon the footing of the value so fixed in order to adjust the rights of all parties, and may vest any such cash or specific assets in trustees upon such trusts for the persons entitled as may seem expedient to the directors. Where requisite a proper contract shall be filed in accordance with Section 118 of the "Companies Act" and the directors may appoint any person to sign such contract on behalf of the persons entitled to the dividend, and such appointment shall be effective.

128. The directors may, from time to time, pay to the members such interim dividends as in their judgment the position of the Company justifies, and in paying dividends, interim or otherwise, may give effect to any preference or priority or other agreement attached to any share on the issue thereof.

129. The directors may retain any dividends on which the company has a lien, and may apply the same in and towards the satisfaction of the debts, liabilities, or engagements in respect of which the lien exists.

130. Notice of the declaration of a dividend, whether interim or otherwise, shall be given to each member in manner hereinafter mentioned.

131. Any one of several persons who are registered as the joint holders of any share, may give effectual receipts for all dividends and payments on account of dividends in respect of such share.

132. A transfer of shares shall not pass the right to any dividend declared thereon after such transfer and before the registration of the transfer.

ACCOUNTS.

133. The directors shall cause true accounts to be

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kept of all the receipts, credits, payments, stock-in-trade, property, assets and liabilities of the company and of all other matters necessary for showing the true state and condition of the company and the accounts shall be kept in such books and at such place or places and in such manner as the direc rs think fit and to the satisfaction of the auditors, and shall at all times be open to inspection by the directors.

134. The directors shall from time to time (subject to the provisions of Sections 81, 149 and 150 of the "Companies Act") determine whether and to what extent, and at what times and places and under what conditions or regulations the accounts and books of the Company, or any of them, shall be open to the inspection of the members; and no member shall have any right of inspecting any account or book or document of the company, except as conferred by statute or authorized by the directors, or by a resolution of the company in general meeting, and no member not being a director, shall be entitled to require or receive any information concerning the business, trading or customers of the company, or any trade secret or secret process of or used by the company.

135. The directors of the company shall at some time not later than eighteen months after the incorporation of the company, and subsequently once at least in every calendar year, lay before the company at its annual meeting a profit and loss account, in the case of the first account, since the incorporation of the company, and, in any other case, since the preceding account, made up to a date not earlier than the date of the meeting by more than four months.

136. The directors shall cause to be made out in every calendar year and to be laid before the company at its annual meeting, a balance sheet as at the date to which the profit and loss account is made up, and there shall be attached to every such balance sheet the report of the auditors and a report by the directors with respect to the state of the company's affairs, the amount (if any) which they recommend should be paid by way of dividend, and the amount (if any) which they propose to carry to the reserve fund, general

reserve, or reserve account shown specifically on the balance sheet, or to a reserve fund, general reserve, or reserve account to be shown specifically on a subsequent balance sheet.

137. The accounts which, in pursuance of the "Companies Act" are to be laid before the company in general meeting, shall contain particulars required by Section 23 of the "Companies Act Amendment Act"1932.

AUDIT.

138. Once at least in every year, the accounts of the company shall be examined and the correctness of the profit and loss account and balance sheet ascertained by one or more auditor or auditors.

139. The company shall (at each annual meeting) appoint an auditor or auditors to hold office until the next annual meeting, and the following provisions shall have effect, that is to say:

(a) If an appointment of auditors is not made at the annual meeting, or the annual meeting is not held, the Court may, on the application of any member of the Company, appoint an auditor of the company for the current year and fix the remuneration to be paid to him by the company for his services:

(b) A director, manager, or officer of the company shall not, except with the unanimous consent of all the members of the company entitled to vote for the election of directors, be capable of being appointed auditor of the company:

(c) The first auditors of the company may be appointed by the directors not less than one month before the date of the first ordinary meeting and any auditors so appointed shall hold office until the first annual meeting unless previously removed by ordinary resolution, in which case the members shall at the time when the resolution is passed appoint other auditors, but they may be removed by a resolution of the shareholders in general meeting at any time prior to the first ordinary meeting, and other auditors appointed in their place.

(d) The directors may fill any casual vacancy in the office of auditor, but while any such vacancy continues the surviving or continuing auditor or auditors (if any) may act.

140. The remuneration of the auditors shall be fixed by ordinar resolution, or if the company so resolves, by the directors, except that the remuneration of any auditors appointed before the first ordinary meeting, or to fill any casual vacancy may be fixed by the directors.

141. (1) Every auditor of the company shall have a right of access at all times to the books and accounts, vouchers and documents of the company and shall be entitled to require from the directors, managers and officers of the company such information and explanation as may be necessary for the performance of the duties of the auditors.

(2) The auditors shall make a report to the members on the accounts examined by them and on every balance sheet laid before the company in general meeting during their tenure of office and the report shall state:

(a) Whether or not they have obtained all the information and explanations they have required; and

(b) Whether in their opinion the balance sheet referred to in the report is properly drawn up as to exhibit a true and correct view of the state of the company's affairs according to the best of their information and the explanations given to them and as shown by the books of the company.

Every person entitled to receive notices of general meetings of the company shall be entitled to be furnished gratis on demand with a copy of the last balance sheet and profit and loss account or income and expenditure account, as the case may be, together with a copy of the report of the auditors on the balance sheet.

NOTICES.

142. A notice may be served by the company upon any member, either personally or by sending it through the post in a prepaid letter, envelope or wrapper addressed to such member at his registered place of address, whether such address be within or without

the Province of British Columbia.

143. All notices directed to be given to the members shall, with respect to any share or shares to which persons are jointly entitled, be given to whichever of such persons is named first in the register, and notice so given shall be sufficient notice to all the holders of such shares.

144. Any notice, sent by post shall be deemed to have been served on the day following that on which the letter, envelope or wrapper containing the same is posted, and in proving such service it shall be sufficient to prove that the letter, envelope or wrapper containing the notice was properly addressed and put in the post office.

145. Where a given number of days' notice or a notice extending over any other period, is required to be given, the day of service shall, unless it is otherwise provided, be counted, in such number of days or other period, but this provision does not apply to a notice convening a meeting to pass a special resolution.

NAMES:	ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS:
George Cadogan Black	510 Hastings W. Vancouver B.C. Solicitor
Margaret Stevenson	1318 Standard Bank Bldg Vancouver, B. C. Stenographer

DATED at Vancouver, B.C., this 18th day of June, 1937.

WITNESS to the above signatures:

Margaret Lena Impett
5962 - Marguerite St
Vancouver, B. C.
Stenographer

DATED 1937

3-0

CAMERON LAKE LOGGING COMPANY
LIMITED

MEMORANDUM AND ARTICLES OF
ASSOCIATION

LAWSON, CLARK & LUNDELL

Price, 10 cents.
Registration fee, $1.

51

Certificate No. 15786

FORM 12.

"COMPANIES ACT."
(Section 163)

ANNUAL REPORT

of CAMERON LAKE LOGGING COMPANY LIMITED

made up to the 2nd day of June, 1939 (being the day after the date of the First Ordinary General Meeting in 1939).

SUMMARY OF CAPITAL AND SHARES

1 The authorized Capital is $35,000.00 Divided into { 350 Shares of $100.00 each. / ..... Shares of $..... each.

2 The number of Shares authorized is .....

3 Total number of Shares taken ..... { 350 / ..... / .....

(which Number must agree with the total shown in the list as held by existing members) .....

Number of Shares issued subject to payment wholly in cash ..... { 350 / ..... / .....

Number of Shares issued as fully paid up otherwise than in cash ..... { ..... / ..... / .....

Number of Shares issued as partly paid up to the extent of ..... per Share otherwise than in cash ..... { ..... / ..... / .....

4 There has been called up on each of ..... { 350 Shares $100.00 / ..... Shares $..... / ..... Shares $.....

5 Total amount of Calls received, including payments on application and allotment ..... $35,000.00 /

6 Total amount (if any) paid on ..... Shares forfeited $.....

Total amount (if any) agreed to be considered as paid on .....

..... Shares which have been issued as fully paid up otherwise than in cash $.....

Total amount (if any) agreed to be considered as paid on .....

..... Shares which have been issued as partly paid up to the extent of ..... per Share $.....

Total amount of Calls unpaid ..... $.....

Total amount (if any) of sums paid by way of Commissions in respect of Shares or Debentures or allowed by way of Discount in respect of any Debentures, or, in the case of a specially limited company, of any Shares, since the date of last report or (in the case of a first report) since the date of incorporation ..... Com., $.....

Dis., $.....

Total amount of the indebtedness of the Company in respect of all mortgages registered or required to be registered with the Registrar ..... $ Nil

(NOTE.—*Where share warrants have been issued, the particulars required by section 163 must be included in this Report.*)

FILED and REGISTERED
17 JUN 1939
48929
A. E. ARRETT
REGISTRAR OF COMPANIES

1. Authorized capital refers to capital in shares with nominal or par value.
2. Number of shares authorized refers to shares without nominal or par value.
1.-2.-3. Where there are shares of different kinds, classes, or amounts, state the particulars separately.
4. Where various amounts have been called, or there are shares of different kinds, or classes, state them separately. "Call" includes any payment on a share.
5. State separately what has been received on forfeited shares.
6. State the aggregate number of shares forfeited.

FULL NAMES, ADDRESSES AND OCCUPATIONS OF PERSONS WHO ARE THE DIRECTORS OF THE COMPANY

57

Chuhei Fukukawa, 2330 Wall Street, Vancouver, B.C., Merchant.

Shozo Fukukawa, 2330 Wall Street, Vancouver, B.C., Lumberman.

Shichitaro Nagata, 2330 Wall Street, Vancouver, B.C., Merchant.

Shinjiro Nakamura, 2330 Wall Street, Vancouver, B.C. Merchant.

Taisuke Takeichi, 2330 Wall Street, Vancouver, B.C., Lumberman.

Masao Terakita, 2330 Wall Street, Vancouver, B.C. Logger.

Eijiro Terauchi, 2330 Wall Street, Vancouver, B.C. Merchant.

BALANCE-SHEET made up to the_____day of_____, 19____, containing the particulars of the Capital, Liabilities, and Assets of the Company, and signed by the Company's auditor.

(NOTE.—*See section 155 as to form and contents of balance-sheets.—A Private Company as defined by the Act is not required to include a balance-sheet.)*

- Private Company -

LIST OF PERSONS holding Shares in the Company and of Persons who have held Shares therein at any time since the date of the last Report, or (in the case of a first Report) since the date of incorporation, showing their full Names, Addresses, and Occupations, and an Account of the Shares so held, *including* the dates of forfeitures and cancellations.

(NOTE.—*If there are more than one hundred members and the names are not arranged in alphabetical order, there must be annexed an alphabetical list of such names.)*

FULL NAMES, ADDRESSES, AND OCCUPATIONS				ACCOUNT OF SHARES			
SURNAME	CHRISTIAN NAME	ADDRESS	OCCUPATION	Number of Shares held by EXISTING Members at date of Report. *‡	† Particulars of Shares Transferred by Persons who are STILL Members, and Persons who have CEASED to be Members.		REMARKS
					Number.‡	Date of Registration of Transfer.†	
Nerakita	Masao	2330 Wall Street Vancouver, B.C.	Logger	50 —			
Sasaki	Shuichi	2565 Franklin St., Vancouver, B.C.	Secretary	50 —			
Fukukawa	Shozo	2330 Wall Street, Vancouver, B.C.	Merchant	50 —			
Nakamura	Masaburo	8 Nara-Chome, Karinsotsu Hayashida-Ku, Kobe, Japan	Lumberman	100 —			
Merauchi	Eijiro	2330 Wall Street, Vancouver, B.C.	Merchant	50 —			
Fukukawa	Chukei	" "	Merchant	50 —			
			TOTAL	350			

* The *Aggregate* Number of Shares held, and *not the Distinctive* Numbers, must be stated, and the column must be added up throughout, so as to make one total to agree with that stated in the Summary to have been taken up.

‡ When the Shares are of different kinds or classes these columns may be subdivided so that the number of each kind or class held, or transferred, may be shown separately.

† The date of Registration of each Transfer must be given as well as the Number of Shares transferred on each date. The particulars must be placed opposite the name of *the Transferor, and not* opposite that of *the Transferee*, and the name of the Transferee must be inserted in the "REMARKS" column, immediately opposite the particulars of each Transfer.

SIGNATURE Nasaki

(State whether Director, Manager or other officer) Secretary

(Sign on back if list is continued there.)

Form 185 (No. 12) 4-38. Sold by The Clarke & Stuart Co. Ltd., Vancouver, B.C.

54

Price, 10 cents.
Registration fee, $1.

Certificate No. 15786

FORM 12.

"COMPANIES ACT."
(Section 163)

ANNUAL REPORT

of CAMERON LAKE LOGGING COMPANY LIMITED

made up to the 13th day of June, 1938 (being the day after the date of the First Ordinary General Meeting in 1938).

SUMMARY OF CAPITAL AND SHARES

1 The authorized Capital is $35,000.00 Divided into { 350 Shares of $100.00 each. / ____ Shares of $____ each.

2 The number of Shares authorized is ____

3 Total number of Shares taken ____ { 350 / ____ / ____

(which Number must agree with the total shown in the list as held by existing members) ____

Number of Shares issued subject to payment wholly in cash ____ { 350 / ____ / ____

Number of Shares issued as fully paid up otherwise than in cash ____ { ____ / ____ / ____

Number of Shares issued as partly paid up to the extent of ____ per Share otherwise than in cash ____ { ____ / ____ / ____

4 There has been called up on each of ____ { 350 Shares $100.00 / ____ Shares $____ / ____ Shares $____

5 Total amount of Calls received, including payments on application and allotment ____ $35,000.00 /

6 Total amount (if any) paid on ____ Shares forfeited $____

Total amount (if any) agreed to be considered as paid on ____

____ Shares which have been issued as fully paid up otherwise than in cash $____

Total amount (if any) agreed to be considered as paid on ____

____ Shares which have been issued as partly paid up to the extent of ____ per Share $____

Total amount of Calls unpaid ____ $____

Total amount (if any) of sums paid by way of Commissions in respect of Shares or Debentures or allowed by way of Discount in respect of any Debentures, or, in the case of a specially limited company, of any Shares, since the date of last report or (in the case of a first report) since the date of incorporation ____ Com., $____

Dis., $____

Total amount of the indebtedness of the Company in respect of all mortgages registered or required to be registered with the Registrar ____ $N.I

(NOTE.—*Where share warrants have been issued, the particulars required by section 163 must be included in this report.*)

FILED and REGISTERED
3955, A
17 JUN 1938
H. G. GARRETT,
REGISTRAR OF COMPANIES

1. Authorized capital refers to capital in shares with nominal or par value.
2. Number of shares authorized refers to shares without nominal or par value.
1.-2.-3. Where there are shares of different kinds, classes, or amounts, state the particulars separately.
4. Where various amounts have been called, or there are shares of different kinds, or classes, state them separately. "Call" includes any payment on a share.
5. State separately what has been received on forfeited shares.
6. State the aggregate number of shares forfeited.

FULL NAMES, ADDRESSES AND OCCUPATIONS OF PERSONS WHO ARE THE DIRECTORS OF THE COMPANY

55

SHOZO FUKUKAWA, 2330 Wall Street, Vancouver, B.C., Merchant,

KOZO SASA, c/o Nakamura Shoten, 8 Nana-Chome, Karimotori, Hayashida-Ku, Kobe, Japan, Merchant,

MASAO TERAKITA, 330 Cordova Street East, Vancouver, B.C., Logger,

BALANCE-SHEET made up to the_____day of_____, 19____, containing the particulars of the Capital, Liabilities, and Assets of the Company, and signed by the Company's auditor.

(NOTE.—*See section 155 as to form and contents of balance-sheets.—A Private Company as defined by the Act is not required to include a balance-sheet.)*

PRIVATE COMPANY

LIST OF PERSONS holding Shares in the Company and of Persons who have held Shares therein at any time since the date of the last Report, or (in the case of a first Report) since the date of incorporation, showing their full Names, Addresses, and Occupations, and an Account of the Shares so held, *including* the dates of forfeitures and cancellations.

(NOTE.—*If there are more than one hundred members and the names are not arranged in alphabetical order, there must be annexed an alphabetical list of such names.*)

FULL NAMES, ADDRESSES, AND OCCUPATIONS				ACCOUNT OF SHARES			
SURNAME	CHRISTIAN NAME	ADDRESS	OCCUPATION	Number of Shares held by EXISTING Members at date of Report. *‡	† Particulars of Shares Transferred by Persons who are STILL Members, and Persons who have CEASED to be Members. Number.‡	Date of Registration of Transfer.†	REMARKS
Clark	George Savage	1318 Standard Bk Bldg Vancouver B.C.	Solicitor		1	June 21, 1937	M. Terakita
Stevenson	Margaret Clark	" " " " " "	Stenographer		1	" " "	" "
Terakita	Masao	330 Cordova St. E. Vancouver B.C.	Logger	50			
Sasaki	Shuichi	2568 Franklin St. Vancouver B.C.	Secretary	50			
Fukukawa	Shozo	2330 Wall St. Vancouver B.C.	Merchant	50			
Nakamura	Naosaburo.	8 Nana-Chome. Karimorti Hayashida-Ku. Kobe. Japan	Lumberman	100			
Terauchi	Eijiro	2330 Wall St. Vancouver B.C.	Merchant	50			
Fukukawa	Chuhei	2330 Wall St. Vancouver B.C.	Merchant	50			
			TOTAL	350			

56

* The *Aggregate* Number of Shares held, and *not the Distinctive* Numbers, must be stated, and the column must be added up throughout, so as to make one total to agree with that stated in the Summary to have been taken up.

‡ When the Shares are of different kinds or classes these columns may be subdivided so that the number of each kind or class held, or transferred, may be shown separately.

† The date of Registration of each Transfer must be given as well as the Number of Shares transferred on each date. The particulars must be placed opposite the name of *the Transferor, and not* opposite that of *the Transferee*, and the name of the Transferee must be inserted in the "REMARKS" column, immediately opposite the particulars of each Transfer.

SIGNATURE [signature]

(State whether Director, Manager or other officer) Director

(Sign on back if list is continued there.)

Price, 10 cents.
Registration fee, $1.

57

Certificate No. 15786

FORM 12.

"COMPANIES ACT."
(Section 163)

15786

ANNUAL REPORT

of CAMERON LAKE LOGGING COMPANY LIMITED

made up to the 5th day of June, 1940 (being the day after the date of the First Ordinary General Meeting in 1940).

SUMMARY OF CAPITAL AND SHARES

1 The authorized Capital is $35,000.00 Divided into { 350 Shares of $100.00 each. / ..... Shares of $..... each.

2 The number of Shares authorized is .....

3 Total number of Shares taken ..... { 350 / ..... / .....

(which Number must agree with the total shown in the list as held by existing members) ..... { ..... / ..... / .....

Number of Shares issued subject to payment wholly in cash ..... { 350 / ..... / .....

Number of Shares issued as fully paid up otherwise than in cash ..... { ..... / ..... / .....

Number of Shares issued as partly paid up to the extent of ..... per Share otherwise than in cash ..... { ..... / ..... / .....

4 There has been called up on each of ..... { 350 Shares $100.00 / ..... Shares $..... / ..... Shares $.....

5 Total amount of Calls received, including payments on application and allotment $35,000.00

6 Total amount (if any) paid on ..... Shares forfeited $.....

Total amount (if any) agreed to be considered as paid on .....

..... Shares which have been issued as fully paid up otherwise than in cash $.....

Total amount (if any) agreed to be considered as paid on .....

..... Shares which have been issued as partly paid up to the extent of ..... per Share $.....

Total amount of Calls unpaid ..... $.....

Total amount (if any) of sums paid by way of Commissions in respect of Shares or Debentures or allowed by way of Discount in respect of any Debentures, or, in the case of a specially limited company, of any Shares, since the date of last report or (in the case of a first report) since the date of incorporation ..... Com., $.....

Dis., $.....

Total amount of the indebtedness of the Company in respect of all mortgages registered or required to be registered with the Registrar ..... $ Nil

(NOTE.—*Where share warrants have been issued, the particulars required by section 165 must be included in this report.*)

FILED and REGISTERED
5815 H
11 JUN 1940
H. C. GARRETT
REGISTRAR OF COMPANIES.

1. Authorized capital refers to capital in shares with nominal or par value.
2. Number of shares authorized refers to shares without nominal or par value.
1.-2.-3. Where there are shares of different kinds, classes, or amounts, state the particulars separately.
4. Where various amounts have been called, or there are shares of different kinds, or classes, state them separately. "Call" includes any payment on a share.
5. State separately what has been received on forfeited shares.
6. State the aggregate number of shares forfeited.

FULL NAMES, ADDRESSES AND OCCUPATIONS OF PERSONS WHO ARE THE DIRECTORS OF THE COMPANY

58

K. Ono, Nihon Bashi Ku, Tokyo, Japan. President

Shichitaro Nagata, 2330 Wall Street, Vancouver, B.C. Merchant.

S. Sasaki, 2565 Franklin Street, Vancouver, B.C., Secretary.

Masao Terakita, 2330 Wall Street, Vancouver, B.C. Logger.

S. Nakamura, 8 Nana-Chome, Karinsotori, Hayashida-Ku, Kobe, Japan. Lumberman.

BALANCE-SHEET made up to the.....day of....., 194.... containing the particulars of the Capital, Liabilities, and Assets of the Company, and signed by the Company's auditor.

(NOTE.—*See section 155 as to form and contents of balance-sheets.—A Private Company as defined by the Act is not required to include a balance-sheet.)*

- Private Company -

LIST OF PERSONS holding Shares in the Company and of Persons who have held Shares therein at any time since the date of the last Report, or (in the case of a first Report) since the date of incorporation, showing their full Names, Addresses, and Occupations, and an Account of the Shares so held, *including* the dates of forfeitures and cancellations.

(NOTE.—*If there are more than one hundred members and the names are not arranged in alphabetical order, there must be annexed an alphabetical list of such names.)*

FULL NAMES, ADDRESSES, AND OCCUPATIONS				ACCOUNT OF SHARES			
SURNAME	CHRISTIAN NAME	ADDRESS	OCCUPATION	Number of Shares held by EXISTING Members at date of Report.*‡	† Particulars of Shares Transferred by Persons who are STILL Members, and Persons who have CEASED to be Members. Number.‡	Date of Registration of Transfer.†	REMARKS
Derakita	Masao	2330 - Wall Street, Vancouver, B.C.	Logger	50 -			
Sasaki	Shuichi	2565 - Franklin Street, Vancouver, B.C.	Secretary	50 -			
Mukukawa	Shozo	2330 Wall Street, Vancouver, B.C	Merchant.		10 -	June 3, 1940	K. Ono
					40	June 3, 1940	Can. Lbr. Co. Ltd.
Nakamura	Kasaburo	8 Nana-Chome, Karinsotori Hayashida-Ku, Kobe, Japan	Lumberman	50 -	50	Aug. 28, 1939	S. Nakamura
Derauchi	Eijiro	2330 Wall Street, Vancouver, B.C.	Merchant		50	June 3, 1940	Can. Lbr. Co. Ltd.
Mukukawa	Chuhei	" " "	Merchant.		15 -	Aug. 9, 1939	D. Takeichi
					17 -	Aug. 9, 1939	S. Nagata
					18	June 3, 1940	Can. Lbr. Co. Ltd.
Takeichi	Daisuke	2330 Wall Street, Vancouver, B.C.	Merchant		15	June 3, 1940	Can. Lbr. Co. Ltd.
Nagata	Shichitaro	" " "	Merchant	17 -			
Nakamura	Shinjiro	8 Nana-Chome, Karinsotori Hayashida-Ku, Kobe, Japan		50 -			
			TOTAL	217			

* The *Aggregate* Number of Shares held, and *not the Distinctive* Numbers, must be stated, and the column must be added up throughout, so as to make one total to agree with that stated in the Summary to have been taken up.

‡ When the Shares are of different kinds or classes these columns may be subdivided so that the number of each kind or class held, or transferred, may be shown separately.

† The date of Registration of each Transfer must be given as well as the Number of Shares transferred on each date. The particulars must be placed opposite the name of *the Transferor, and not* opposite that of *the Transferee*, and the name of the Transferee must be inserted in the "REMARKS" column, immediately opposite the particulars of each Transfer.

SIGNATURE .....

(State whether Director, Manager or other officer) Secretary

(Sign on back if list is continued there.)

LIST OF PERSONS holding Shares in the Company and of Persons who have held Shares therein at any time since the date of the last Report, or (in the case of a first Report) since the date of incorporation, showing their full Names, Addresses, and Occupations, and an Account of the Shares so held, *including* the dates of forfeitures and cancellations.

(NOTE.—*If there are more than one hundred members and the names are not arranged in alphabetical order, there must be annexed an alphabetical list of such names.)*

FULL NAMES, ADDRESSES, AND OCCUPATIONS				ACCOUNT OF SHARES			
SURNAME	CHRISTIAN NAME	ADDRESS	OCCUPATION	Number of Shares held by EXISTING Members at date of Report.*‡	† Particulars of Shares Transferred by Persons who are STILL Members, and Persons who have CEASED to be Members.		REMARKS
					Number.‡	Date of Registration of Transfer.†	
			Brought forward	217			
Ono	Koichi	Nihon Bashi Ku, Tokyo, Japan	President	10	—		
Canadian Lumber Company Limited		" " "	Company	123			
			TOTAL	350			

60

*The *Aggregate* Number of Shares held, and *not the Distinctive* Numbers, must be stated, and the column must be added up throughout, so as to make one total to agree with that stated in the Summary to have been taken up.

‡When the Shares are of different kinds or classes these columns may be subdivided so that the number of each kind or class held, or transferred, may be shown separately.

†The date of Registration of each Transfer must be given as well as the Number of Shares transferred on each date. The particulars must be placed opposite the name of *the Transferor, and not* opposite that of *the Transferee,* and the name of the Transferee must be inserted in the "REMARKS" column, immediately opposite the particulars of each Transfer.

SIGNATURE D. Nagata

(State whether Director, Manager or other officer) Secretary

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15786

CAMERON LAKE LOGGING COMPANY LIMITED

NOTICE OF CHANGE OF DIRECTORS

NOTICE IS HEREBY GIVEN that pursuant to the powers set forth in the Company's Articles of Association the following persons were, on the 21st day of June, 1937, appointed by the subscribers to the Memorandum of Association to be the directors of the Company:

Naosaburo Nakamura,
8-Nanachome, Karuedori, Hayashida-Ku,
Kobe, Japan,
Lumberman;

Masao Terakita,
330 Cordova Street East,
Vancouver, British Columbia,
Logger;

Shozo Fukukawa,
2330 Wall Street,
Vancouver, British Columbia,
Logger.

DATED at Vancouver, British Columbia, this 21st day of June, 1937.

Laura Livingstone

Secretary.

FILED and REGISTERED
30240-A
JUN 30 1937

62

15786

"COMPANIES ACT"

NOTICE OF REGISTERED OFFICE

NOTICE IS HEREBY GIVEN that the registered office of CAMERON LAKE LOGGING COMPANY LIMITED is situate at 1318 Standard Bank Building, 510 West Hastings Street, Vancouver, British Columbia.

DATED this 18th day of June, 1937.

Lawson Graham & Sherwell

Solicitors for the Company

FILED and REGISTERED
29939
19 JUN 1937
H. G. GARRETT,
REGISTRAR OF COMPANIES

Form No. 184. 4-37. The Clarke & Stuart Co. Ltd., Law Printers and Stationers, Vancouver, B.C.

FORM 17

Price 5 cents.

"COMPANIES ACT"

Filing fee—One dollar for every document.

(1929, C. 11, S. 118)

Certificate No. 15786

RETURN OF SHARES ALLOTTED BY Cameron Lake Logging Company, *LIMITED*

Date of Allotment (*See note below*)	FULL NAME, ADDRESS, AND OCCUPATION OF ALLOTTEE	Number of Shares allotted for Cash	Number of Shares allotted for other consideration such as Property or Services	Distinctive Numbers of the Shares	Class of Share—"Preference" "Ordinary," etc.	Nominal Amount or Par Value of a Single Share, or, if without Nominal or Par Value, Price at which sold	Amount Paid in Cash or Treated as Paid-up otherwise than in Cash on each Share	Amount or Rate of Commission or in the case of a Specially Limited Company, Discount Paid or Allowed or Agreed to be Paid or allowed (State which one, and if none, so state)
1937								
June 21	George Savage Clark, 1318 Standard Bank Bldg., Vancouver, B.C., Solicitor	1	—	1	ordinary	100.00	100.00	none
" "	Margaret Clark Stevenson, 1318 Standard Bank Bldg., Vancouver, B.C. Stenographer	1	—	2	"	100.00	100.00	none
" "	Masao Terakita, 330 Cordova Street, East, Vancouver, B.C., Logger	48	—	3 to 50	"	100.00	100.00	none
" "	Shuichi Sasaki 2565 Franklin Street, Vancouver, B.C. Secretary	50	—	51 to 100	"	100.00	100.00	none
" "	Shozo Fukukawa, 2330 Wall St, Vancouver, B.C. Logger	50	—	101 to 150	"	100.00	100.00	none
" "	Naosaburo Nakamura, 8 Nanachome Karumodori Hayashida-Ku, Kobe, Japan, Lumberman	100	—	151 to 250	"	100.00	100.00	none
	TOTALS CARRIED OVER - -	250						

FILED and REGISTERED
30240-2
JUN 30 1937
H. G. GARRETT,
REGISTRAR OF COMPANIES

(Note)—Section 118 requires this Return to be filed with the Registrar within **one month** after **date of allotment.**

(Over)

Date of Allotment (*See note below*)	FULL NAME, ADDRESS, AND OCCUPATION OF ALLOTTEE	Number of Shares allotted for Cash	Number of Shares allotted for other consideration such as Property or Services	Distinctive Numbers of the Shares	Class of Share—"Preference" "Ordinary," etc.	Nominal Amount or Par Value of a Single Share, or, if without Nominal or Par Value, Price at which sold	Amount Paid in Cash or Treated as Paid-up otherwise than in Cash on each Share	Amount or Rate of Commission or in the case of a Specially Limited Company, Discount Paid or Allowed or Agreed to be Paid or allowed (State which one, and if none, so state)
	Totals Brought Forward	250						
		950						

If the return includes shares allotted *for consideration other than cash*, complete the return as follows:—

(a) (A) contract(s) in writing dated (are) is filed herewith relating to shares allotted to as above.

or *(b)* Particulars in Form 18 are filed herewith relating to shares allotted to as above, there being no contract in writing.

DATED this 21st day of June 193 7

(Signature) Laura L McGhee

(Relationship to Company) Secretary

INSTRUCTIONS:—This form must be properly filled in—for example, when nothing has been paid on a share, the space should not be left blank, but "nothing" inserted—otherwise it will be returned.

(Note)—Section 118 requires this Return to be filed with the Registrar within **one month** after **date of allotment.**

Form No. 184. 4-37. The Clarke & Stuart Co. Ltd., Law Printers and Stationers, Vancouver, B.C.

FORM 17

Price 5 cents.

"COMPANIES ACT"

Filing fee—One dollar for every document.

(1929, C. 11, S. 118)

Certificate No. 15786

RETURN OF SHARES ALLOTTED BY Cameron Lake Logging Company, *LIMITED*

Date of Allotment (*See note below*)	FULL NAME, ADDRESS, AND OCCUPATION OF ALLOTTEE	Number of Shares allotted for Cash	Number of Shares allotted for other consideration such as Property or Services	Distinctive Numbers of the Shares	Class of Share—"Preference" "Ordinary," etc.	Nominal Amount or Par Value of a Single Share, or, if without Nominal or Par Value, Price at which sold	Amount Paid in Cash or Treated as Paid-up otherwise than in Cash on each Share	Amount or Rate of Commission or in the case of a Specially Limited Company, Discount Paid or Allowed or Agreed to be Paid or allowed (State which one, and if none, so state)
1937								
Sept. 1	Eigiro Iranchi, 2330 Wall St. Vancouver B.C. Merchant.	50	—	251 to 300	Ordinary	100.00	100.00	None
	Ichubei Tukubawa, 2330 Wall St. Vancouver B.C. Logger	18		301 to 318	"	100.00	100.00	None
18	Ichubei Tukubawa. 2330 Wall St. Vancouver. B.C. Logger	32		319 to 350	"	100.00	100.00	None
	TOTALS CARRIED OVER - -	100						

FILED and REGISTERED
32655
OCT 21 1937
H. G. GARRETT,
REGISTRAR OF COMPANIES

(Note)—Section 118 requires this Return to be filed with the Registrar within **one month** after **date of allotment.**

(Over)

Date of Allotment (*See note below*)	FULL NAME, ADDRESS, AND OCCUPATION OF ALLOTTEE	Number of Shares allotted for Cash	Number of Shares allotted for other consideration such as Property or Services	Distinctive Numbers of the Shares	Class of Share—"Preference" "Ordinary," etc.	Nominal Amount or Par Value of a Single Share, or, if without Nominal or Par Value, Price at which sold	Amount Paid in Cash or Treated as Paid-up otherwise than in Cash on each Share	Amount or Rate of Commission or in the case of a Specially Limited Company, Discount Paid or Allowed or Agreed to be Paid or allowed (State which one, and if none, so state)
	Totals Brought Forward	100						
		100						

If the return includes shares allotted *for consideration other than cash*, complete the return as follows:—

(a) (A) contract(s) in writing dated (are) is filed herewith relating to shares allotted to as above.

or *(b)* Particulars in Form 18 are filed herewith relating to shares allotted to as above, there being no contract in writing.

DATED this 20th day of October 1937

(Signature) Masabt

(Relationship to Company) Secretary

INSTRUCTIONS:—This form must be properly filled in—for example, when nothing has been paid on a share, the space should not be left blank, but "nothing" inserted—otherwise it will be returned.

(Note)—Section 118 requires this Return to be filed with the Registrar within **one month** after **date of allotment.**

Price, 10 cents.
Registration fee, $1.

67

Certificate No. 15786

FORM 12.

"COMPANIES ACT."
(Section 163)

ANNUAL REPORT

of CAMERON LAKE LOGGING COMPANY LIMITED

made up to the 22nd day of May, 1941 (being the day after the date of the First Ordinary General Meeting in 1941).

SUMMARY OF CAPITAL AND SHARES

1 The authorized Capital is $35,000.00 Divided into { 350 Shares of $100.00 each. / ..... Shares of $..... each.

2 The number of Shares authorized is .....

3 Total number of Shares taken ..... { 350 / ..... / .....

(which Number must agree with the total shown in the list as held by existing members) ..... { ..... / ..... / .....

Number of Shares issued subject to payment wholly in cash ..... { 350 / ..... / .....

Number of Shares issued as fully paid up otherwise than in cash ..... { ..... / ..... / .....

Number of Shares issued as partly paid up to the extent of ..... per Share otherwise than in cash ..... { ..... / ..... / .....

4 There has been called up on each of ..... { 350 Shares $100.00 / ..... Shares $..... / ..... Shares $.....

5 Total amount of Calls received, including payments on application and allotment $35,000.00

6 Total amount (if any) paid on ..... Shares forfeited $.....

Total amount (if any) agreed to be considered as paid on .....

..... Shares which have been issued as fully paid up otherwise than in cash $.....

Total amount (if any) agreed to be considered as paid on .....

..... Shares which have been issued as partly paid up to the extent of ..... per Share $.....

Total amount of Calls unpaid ..... $.....

Total amount (if any) of sums paid by way of Commissions in respect of Shares or Debentures or allowed by way of Discount in respect of any Debentures, or, in the case of a specially limited company, of any Shares, since the date of last report or (in the case of a first report) since the date of incorporation ..... Com. $.....

Dis., $.....

Total amount of the indebtedness of the Company in respect of all mortgages registered or required to be registered with the Registrar ..... $ Nil

(NOTE.—*Where share warrants have been issued, the particulars required by section 163 must be included in this report.*)

1. Authorized capital refers to capital in shares with nominal or par value.
2. Number of shares authorized refers to shares without nominal or par value.
1.-2.-3. Where there are shares of different kinds, classes, or amounts, state the particulars separately.
4. Where various amounts have been called, or there are shares of different kinds, or classes, state them separately. "Call" includes any payment on a share.
5. State separately what has been received on forfeited shares.
6. State the aggregate number of shares forfeited.

FILED — NO REGISTERED
6774-A
23 MAY 1941
H. G. GARRETT,
REGISTRAR OF COMPANIES.

FULL NAMES, ADDRESSES AND OCCUPATIONS OF PERSONS WHO ARE THE DIRECTORS OF THE COMPANY

68

Koichi Ono, Nihon,Bashi Ku, Tokyo, Japan. President.

Shichitaro Nagata, 2330 Wall Street, Vancouver, B.C. Secretary

S. Sasaki, 2565 Franklin S eet, Vancouver, B.C., Manager.

Masao Terakita, 2330 Wall Street, Vancouver, B.C., Logger.

S. Nakamura, 8 Nana-Chome, Karinsotori, Hayashida-Ku, Kobe, Japan. Lumberman.

BALANCE-SHEET made up to the.....day of....., 194.....containing the particulars of the Capital, Liabilities, and Assets of the Company, and signed by the Company's auditor.

(NOTE.—*See section 155 as to form and contents of balance-sheets.—A Private Company as defined by the Act is not required to include a balance-sheet.)*

LIST OF PERSONS holding Shares in the Company and of Persons who have held Shares therein at any time since the date of the last Report, or (in the case of a first Report) since the date of incorporation, showing their full Names, Addresses, and Occupations, and an Account of the Shares so held, *including* the dates of forfeitures and cancellations.

(NOTE.—*If there are more than one hundred members and the names are not arranged in alphabetical order, there must be annexed an alphabetical list of such names.)*

FULL NAMES, ADDRESSES, AND OCCUPATIONS				ACCOUNT OF SHARES			
SURNAME	CHRISTIAN NAME	ADDRESS	OCCUPATION	Number of Shares held by EXISTING Members at date of Report.*‡	† Particulars of Shares Transferred by Persons who are STILL Members, and Persons who have CEASED to be Members. Number.‡	Date of Registration of Transfer.†	REMARKS
Terakita	Masao	2330 Wall Street, Vancouver, B.C.	Logger	50 —			
Sasaki	Shuichi	2565 Franklin St. Vancouver, B.C.	Manager	50 —			
Nakamura	Naosaburo	8 Nana-Chome, Karinsotori Hayashida-Ku, Kobe, Japan	Lumberman	100 —			
Nagata	Shichitaro	2330 Wall Street, Vancouver, B.C.	Secretary	17 —			
Nakamura	Shinjiro	8 Nana-Chome, Karinsotori, Hayashida-Ku, Kobe, Japan			50	June 6, 1940	H. Nakamura
Ono	Koichi	Nihon Bashi-Ku, Tokyo, Japan.	President	10 —			
		carried forward	TOTAL	227			

*The *Aggregate* Number of Shares held, and *not the Distinctive* Numbers, must be stated, and the column must be added up throughout, so as to make one total to agree with that stated in the Summary to have been taken up.

‡When the Shares are of different kinds or classes these columns may be subdivided so that the number of each kind or class held, or transferred, may be shown separately.

†The date of Registration of each Transfer must be given as well as the Number of Shares transferred on each date. The particulars must be placed opposite the name of *the Transferor, and not* opposite that of *the Transferee,* and the name of the Transferee must be inserted in the "REMARKS" column, immediately opposite the particulars of each Transfer.

SIGNATURE .....

(State whether Director, Manager or other officer) .....

(Sign on back if list is continued there.)

LIST OF PERSONS holding Shares in the Company and of Persons who have held Shares therein at any time since the date of the last Report, or (in the case of a first Report) since the date of incorporation, showing their full Names, Addresses, and Occupations, and an Account of the Shares so held, *including* the dates of forfeitures and cancellations.

(NOTE.—*If there are more than one hundred members and the names are not arranged in alphabetical order, there must be annexed an alphabetical list of such names.)*

FULL NAMES, ADDRESSES, AND OCCUPATIONS				ACCOUNT OF SHARES			
SURNAME	CHRISTIAN NAME	ADDRESS	OCCUPATION	Number of Shares held by EXISTING Members at date of Report.*‡	† Particulars of Shares Transferred by Persons who are STILL Members, and Persons who have CEASED to be Members. Number.‡	Date of Registration of Transfer.†	REMARKS
		Brought forward		227			
Canadian Lumber	Company Limited	Nihon Bashi-Ku, Tokyo. Japan.	Company.	123			
			TOTAL	350			

*The *Aggregate* Number of Shares held, and *not the Distinctive* Numbers, must be stated, and the column must be added up throughout, so as to make one total to agree with that stated in the Summary to have been taken up.

‡When the Shares are of different kinds or classes these columns may be subdivided so that the number of each kind or class held, or transferred, may be shown separately.

†The date of Registration of each Transfer must be given as well as the Number of Shares transferred on each date. The particulars must be placed opposite the name of *the Transferor, and not* opposite that of *the Transferee,* and the name of the Transferee must be inserted in the "REMARKS" column, immediately opposite the particulars of each Transfer.

SIGNATURE S. Nagata.

(State whether Director, Manager or other officer) Secretary

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15786

Cameron Lake Logging Company Limited

Balance Sheet

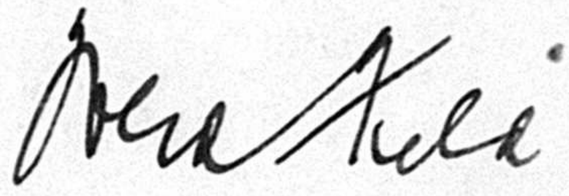
as at 28th November 1946

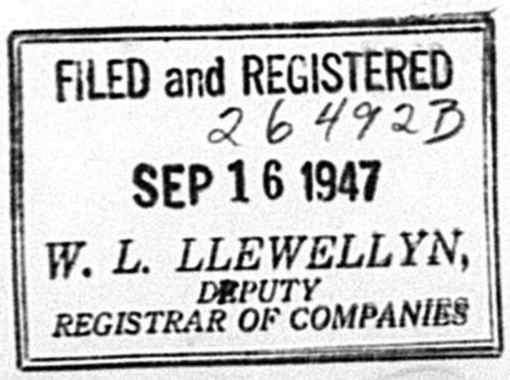
A s s e t s

Cash on hand	$ 12,884.10

C a p i t a l

Authorized, issued and fully paid		
350 shares of $100.00 each	35,000.00	
Deficit	22,115.90	$ 12,884.10





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Cameron Lake Logging Company Limited

Statement of Cash Receipts and Disbursements

For the period 28th November 1946 to 8th September 1947

R e c e i p t s

Balance - 28th November 1946		12,884.10

D i s b u r s e m e n t s

Liquidator's fees and expenses	135.00	
Legal fees and expenses	64.66	
Custodian of Enemy Property re shareholders	12,684.44	12,884.10
Balance - 8th September 1947		NIL

Cameron Lake Logging Company Limited

Deficit Account

For the period 28th November 1946 to 8th September 1947

Deficit - 28th November 1946		22,115.90
Add:		
Expenses of liquidation		
Liquidator's fees and expenses	135.00	
Legal fees and expenses	64.66	199.66
Deficit - 8th September 1947		22,315.56
Represented by:		
Paid up capital	35,000.00	
Less: Dividend to shareholders	12,684.44	$ 22,315.56

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15786

FORM 23
(Section 222)

"COMPANIES ACT"

RETURN OF FINAL MEETING IN A VOLUNTARY WINDING-UP

I, Frederick Field, of Vancouver, B.C., liquidator of Cameron Lake Logging Company Limited, hereby inform you that a general meeting of the Company was held on the 8th day of September, 1947, pursuant to section 222 of the "Companies Act", and that the account of the winding-up filed herewith, showing how the winding-up of the affairs of the Company has been conducted and the property of the Company has been disposed of, was laid before the meeting.

DATED this 8th day of September, 1947.

Fred'k Field
LIQUIDATOR

FILED and REGISTERED
264927
SEP 16 1947
W. L. LLEWELLYN,
DEPUTY
REGISTRAR OF COMPANIES