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THE CORPORATION OF THE CITY OF KASLO.

KASLO, BRITISH COLUMBIA.

November 23rd, 1942.

McMahon & Burns Ltd.,  
626 West Pender Street,  
VANCOUVER, B.C.

Dear Sir:

In regard to your letter of the 16th instant,  
I am enclosing a copy of the Financial Report for the  
years 1939, 1940 & 1941, for the City of Kaslo.

At the present time there is approximately  
\$3,000.00 in the Sinking Fund which could be used for  
purchasing our bonds. If your client would like the  
City to redeem part of their bonds, kindly let me know  
and I shall take the matter up with the Kaslo City  
Council

As to the movement of Japanese in Kaslo, this  
has increased our revenues and also our expenditure to  
a certain extent.

Trusting this is satisfactory, I am,

Yours truly,

A. Vande Casteyen,  
City Clerk.

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Corporation of the City of Kaslo  
Correspondence has - Dec 1942 F-2



## McMahon and Burns Limited

GOVERNMENT MUNICIPAL AND CORPORATION SECURITIES

Pacific 5448.

JOHN A. McMAHON  
JOHN L. BURNS  
~~JAMES W. BELL~~

626 WEST PENDER STREET  
VANCOUVER, B.C.

TELEPHONE TRIMM 2707

November 16th, 1942.

Corporation of the City of Kaslo,  
Kaslo, B.C.

Attention Mr. Vande Castyan, C.M.C.

Dear Sirs:-

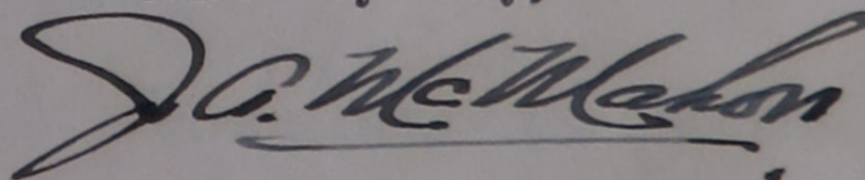
We have had an enquiry from an institutional client of ours as to the present financial position of the City of Kaslo. The institution in question is presently a holder of City of Kaslo debentures.

We understand that you are presently occupied in housing evacuated Japanese from the Pacific Coast. Would you please indicate to us how this movement has reflected in the revenues of your Municipality, and also the cost to your Municipality, if any.

At the same time will you please advise us as to the Sinking Fund position and what funds you have available for investment in your own debentures at this time because it is just possible that our client will be agreeable to disposing of part of their holdings. The bonds in question are the 6% bonds due 1951.

We will thank you for an early reply.

Yours very truly,



McMAHON AND BURNS LIMITED

J.A. McMahon/C

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