

JAPAN

MEMORANDA

1861

NAWIE Tusi Chop suey Ltd.

J-14

Victoria Bldg., 7 O'Connor St.,
Ottawa, Ontario
August 9, 1947

F. G. Shears, Esq.,
Director,
Office of the Custodian,
506 Royal Bank Building,
Vancouver, B. C.

Re: Fuji Chop Sney Limited

Dear Mr. Shears:

We have for acknowledgment your communication of the 28th ultimo and return herewith Orders releasing P. S. Ross & Sons as Controllers and Mr. Field as Liquidator of the above Company, which have been duly executed by the Assistant Deputy Custodian.

Yours very truly,

J. Foy

Encl.

18614

MEMORANDA

18614 | Native Fuji Chop Sney Ltd.

18614

Name Fuji Chop Suey Ltd.

CANADA

DEPARTMENT OF THE SECRETARY OF STATE

OFFICE OF THE CUSTODIAN

ADDRESS ALL
COMMUNICATIONS
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PLEASE REFER

TO

FILE NO. 361

Enemy Section

506 Royal Bank Building,
Vancouver, B.C.

28th July, 1947.

AUG 5 1947

9-14

K. W. Wright, Esq.,
Counsel to the Custodian,
Office of the Custodian,
Victoria Building,
Ottawa, Ont.

Dear Mr. Wright:

Re: Fuji Chop Suey Limited.

We enclose herein Messrs. P.S. Ross & Sons' Report
on the liquidation of the above company dated July 5th, 1947.

Releases of Messrs. P.S. Ross & Sons as Controllers
and Mr. Frederick Field as Liquidator are also enclosed for
the signature of the Assistant Deputy Custodian.

Yours very truly,

F. G. Shears

F. G. Shears,
Director.

PMH
encl.

CANADA
DEPARTMENT OF THE SECRETARY OF STATE
OFFICE OF THE CUSTODIAN

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FORM 2

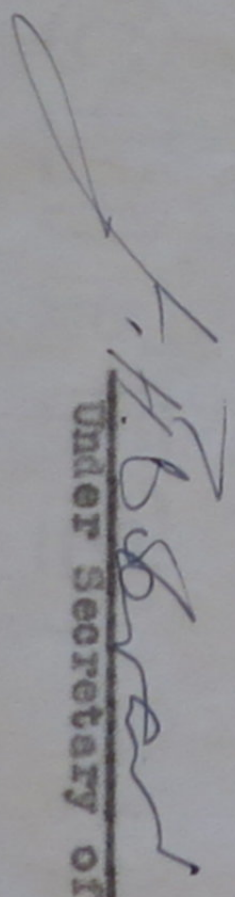
WHEREAS pursuant to the Revised Regulations Respecting Trading with the Enemy 1943, the Secretary of State on the 4th day of April, 1942, has appointed Frederick Field, Chartered Accountant of the City of Vancouver, in the Province of British Columbia, a representative of P. S. Ross and Sons, as Controller of the Fuji Ohop Sney Limited with such powers as are exercisable by a liquidator in a voluntary winding-up of a Company;

AND WHEREAS the Secretary of State now requires that the Company be wound up and dissolved under the provisions of the Companies Act, R.S.B.C. 1936, Cap. 42.

NOW THEREFORE the Secretary of State by his duly authorized and lawful deputy hereby requires you, the said Frederick Field, to have commenced and continued all proceedings for a voluntary winding up of this Company, and the Secretary of State as a shareholder of the said Company does hereby appoint you as his proxy to vote for him and on his behalf at any meeting of the Company to be held in connection with such winding-up proceedings, and in particular:-

- (a) To pass a Special Resolution that the Company be wound up and that you be appointed as liquidator, and
- (b) To pass resolutions introduced at the final meeting before dissolution held pursuant to Sec. 222 of the Companies Act.

DATED at Ottawa, this 12th day of August, A.D. 1946.


L. H. B. Stewart
Under Secretary of State

18614
Name: Fuji Ohop Sney Ltd.

Victoria Building,
70 Connor Street,
Ottawa, Ontario.

March 29, 1945.

Messrs. P. S. Ross & Sons,
Chartered Accountants,
Royal Bank Building,
360 St. James Street,
Montreal, Quebec.

Dear Sirs:

Re: Fuji Chop Suey Limited

I have your letter of March 28th, with enclosures,
and wish to thank you for same.

Yours very truly,

GWH/FC.

G. W. McPherson
Executive Assistant

MEMORANDA

18611
Name: Fuji Chop Suey Ltd.

Victoria Building,
7 O'Connor Street,
Ottawa, Ontario.
March 29, 1945.

F. G. Shears, Esq.,
Director,
Office of the Custodian,
506 Royal Bank Bldg.,
Vancouver, B. C.

Dear Mr. Shears:

Re: Fuji Chop Sney Limited

I am enclosing a copy of a letter received today
from F. S. Foss & Sons, Montreal, together with the enclosure
referred to which summarizes the results of the controlling
and liquidating of the above company to December 31, 1944.

Yours very truly,

GMMCP/PC.

G. W. McPherson
Executive Assistant

MEMORANDA

18614
Name: Fuji Chop Sney Ltd.

ESTABLISHED 1888

CABLE ADDRESS PHILROSS

P. S. Ross & Sons

CHARTERED ACCOUNTANTS

J. W. ROSS, J. G. ROSS, C.M.A.,
J. R. CAMPBELL,
J. A. GRANT,
G. M. HAYTHORNE,
J. A. ROSS,
G. M. SMITH,
G. E. HOULT,
W. O. JENNINGS,
H. B. HAYTHORNE,
J. E. HOGGIES,
J. A. COFFEY,
G. M. HARRIS.

MONTREAL TORONTO WINNIPEG
CALGARY VANCOUVER

Centre No. 1

ROYAL BANK BUILDING
260 ST. JAMES STREET

MONTREAL, QUE.

March 28, 1945

Office of the Custodian,
Department of Secretary of State,
7 O'Connor Street,
Ottawa, Ont.

Attention: Mr. G. W. McPherson

Dear Sirs:

Re: Fuji Chop Suey Limited

The attached statement summarizes the results from the Controlling and Liquidating of the above Company to 31st December 1944, upon which detailed reports have already been submitted.

An additional copy is enclosed in case you may wish to send it to your Vancouver office. We have also forwarded a copy to Mr. Field.

Yours very truly,

P. S. Ross

18614
Name Fuji Chop Suey Ltd.

1st March, 1945.

Fuji Chop Suey Limited

Investigation Order - 31st January, 1942
Control Order - 26th February, 1942
Liquidation Order - 4th April, 1942

Reports

Investigation Report - 21st February, 1942
Investigation Report - 11th March, 1942
Liquidation Report - 17th January, 1945

Advertised - B. C. Gazette - 8th May, 1942
- Creditors - 8th May, 1942

Requested Clearance from Income Tax -

General Remarks

The assets of this company are completely liquidated and we have asked you for a release of our control. In our report of 17th January, 1945, we asked your permission to pay the Canadian creditors an interim dividend of 70%. This permission was received from you and .70¢ on the dollar has been paid to some of the creditors. One of the largest creditors, Maikawa Limited (no connection with T. Maikawa Stores Limited) and we have asked your office to be good enough to write to Maikawa Limited and ask them to submit a statement in support of their claim. There is a difference of several hundred dollars between their claim and the records shown on the books, the claim by Maikawa Limited being in excess of that shown by the books. In addition, at the time that the restaurant was closed down a quantity of perishable merchandise was returned to Maikawa Limited and credit should be received therefor. Before paying any money on this debt, we feel that we should be supplied with a proper statement.

Financial Position - as at 31st December, 1944.

Cash held by liquidator

5,370.87

Debts paid

8,065.25

\$ 13,436.12

with 18614
H. H. H. H.
Dec 13/62

18614
Fuji Chop Suey Ltd.

with 18614
H. Hudson
Dec 13/62

Victoria Building,
701 Connor Street,
Ottawa, Ontario.
January 31, 1945.

F. G. Shears, Esq.,
Director,
Office of the Custodian,
506 Royal Bank Bldg.,
Vancouver, B. C.

Dear Mr. Shears:

Re: Fuji Chop Suey Limited

I have your letter of January 24th enclosing
Liquidation Report on the affairs of the above company,
and wish to thank you for same.

Yours very truly,

GWMCP/FC.

G. W. McPherson
Executive Assistant

MEMORANDA

18614
Name: Fuji Chop Suey Ltd.

with 18614
H. Hudson
Dec 13/62

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FILE NO. 361
Legal Section

CANADA
DEPARTMENT OF THE SECRETARY OF STATE
OFFICE OF THE CUSTODIAN
506 Royal Bank Building,
Vancouver, B.C.
24th January, 1945.

G.W. McPherson, Esq.,
Executive Assistant,
Office of the Custodian,
Victoria Building,
Ottawa, Ont.

Dear Mr. McPherson:

Re: Fuji Chop Suey Limited.

I am enclosing herein Liquidation Report on the
affairs of the above company dated 17th January, 1945.

Yours very truly,

F. G. Shears
F. G. Shears,
Director.

FMSH
encl.

MEMORANDA

18614
Name Fuji Chop Suey Ltd.

with 10/12/14
H. Parker
Dec 13/62

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CANADA
DEPARTMENT OF THE SECRETARY OF STATE
OFFICE OF THE CUSTODIAN

509 Royal Bank Bldg.,
Vancouver, B.C.,
1st November, 1944.

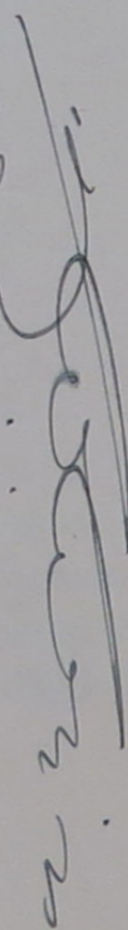
Miss F. Carroll,
Office of the Custodian,
Victoria Building, 701 Connor Street,
Ottawa, Ontario.

Dear Miss Carroll:

Re: Fuji Chop Suey Limited

This will acknowledge your communication of 25th
October enclosing documents duly executed by the Assistant Deputy
Custodian.

Yours truly,


K.W. WRIGHT
COUNSEL TO THE CUSTODIAN

KWW/DG

Received with Nov 18/44
A. J. J. J.
Dec 13/62

Victoria Building,
70 Connor Street,
Ottawa, Ontario.
October 25, 1944.

K. W. Wright, Esq.,
Counsel to the Custodian,
509 Royal Bank Bldg.,
Vancouver, B. C.

Dear Mr. Wright:

Re: Fuji Chop Suey Limited

Your letter of October 16th, with enclosures, has
been received.

The documents have all be executed by the Assistant
Deputy Custodian and are returned herewith.

Yours very truly,

FC.

Miss F. Carroll

MEMORANDA

18614
NAME: Fuji Chop Suey Ltd.

Handwritten: *Submitted with file 18214*
A. Wright
Dec 13/62

ADDRESS ALL
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PLEASE REFER
FILE NO. 361
Legal Section

CANADA
DEPARTMENT OF THE SECRETARY OF STATE
OFFICE OF THE CUSTODIAN

509 Royal Bank Building,
Vancouver, B.C.,
16th October, 1944.

Miss F. Carroll,
Office of the Custodian,
Victoria Building, 7 O'Connor St.,
Ottawa, Ontario.

Dear Miss Carroll:

Re: Fuji Chop Suey Limited

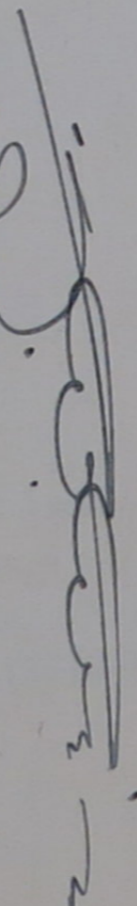
Will you be kind enough to have the following executed
by Mr. Mathieu:

Orders vesting shares held by Evacuees

Warrants transferring shares held by Evacuee shareholders and
released Internee shareholder to the Custodian

Letter addressed to Fuji Chop Suey Limited removing the Japanese
Directors and appointing Mr. Shears and Mr. Wright Directors.

Yours truly,


K.W. WRIGHT
COUNSEL TO THE CUSTODIAN

KWW/DG
Encls.

Transmitted with mail 18/2/14
A. J. J. J.
Date 13/6/12

File # J-14

Extract from: P. S. ROSS & SONS' LETTER

Dated: February 2, 1944.

COPY/PM

FUJI CHOP SUEY LIMITED

The assets of this company, with the exception of the building, have been disposed of. There is a bank balance of approximately \$4,000.00. The building was advertised for sale but no bids were received. We are endeavouring to interest several parties in making bids.

MEMORANDA

18614
Name Fuji Chop Suey Ltd.

VIA AIR MAIL

ADDRESS ALL
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CANADA

DEPARTMENT OF THE SECRETARY OF STATE
OFFICE OF THE CUSTODIAN

506 Royal Bank Building,
Vancouver, B.C.
19th June, 1943.

Office of the Custodian,
Victoria Building,
Ottawa, Ontario.

Attention: Miss Carroll

Dear Sirs:

Re: Fuji Chop Sney

Your letter of the 17th instant received.

We regret that you have not been advised regarding the auction sale. This sale was held as arranged, the net proceeds amounting to \$2,160.62.

This office also purchased a safe and some furniture amounting to \$117.25.

There will now be approximately \$4,000.00 in the Company's Bank account and it is contemplated that the building will be offered for sale in due course.

Yours truly,

F. G. Shears

F. G. Shears,
Acting Director.

BGS/PMH

Handwritten:
A. W. McPherson
June 13/62

J-14

Victoria Building,
7 O'Connor Street,
Ottawa, Ontario.

June 17, 1943.

F. G. Shears, Esq.,
Acting Director,
Office of the Custodian,
506 Royal Bank Bldg.,
Vancouver, B. C.

Dear Mr. Shears:

Re: Fuji Chop Suey Limited

On checking through the above noted file it is noted, from Mr. McPherson's memorandum of the 23rd March, 1943, that an auction sale of the equipment belonging to the Fuji Chop Suey Limited was to be held a few days after the date of the memorandum.

It would be appreciated if you would kindly let me have a report on this matter.

Yours very truly,

FC.

For G. W. McPherson
Executive Assistant.

MEMORANDA

18614 Name: Fuji Chop Suey Ltd.

Handwritten: *with 18614*
A. Holden
Dec 13/62

Handwritten: *8-11*

Memorandum regarding discussion of the affairs of
Fuji Chop Suey Limited
held on Tuesday, the 23rd March, 1943

PRESENT:

Mr. G. W. McPherson	Authorized Deputy of the
Mr. F. G. Shears	Secretary of State
Mr. K. W. Wright	Acting Director
Messrs. Frederick Field	Counsel
and R. F. Wray	Representing P. S. Ross & Sons

It was reported that an auction sale is to be held in the next few days covering the equipment belonging to Fuji Chop Suey Limited. It is anticipated that the building will be included in the catalogue covering all Japanese properties in Vancouver and will be dealt with as a result of bids received in that manner.

Handwritten: *✓*

18614
Name: Fuji Chop Suey Ltd.

Handwritten:
H. J. J. J.
Dec 13/62

File No. 361

December 21st, 1942.

MEMORANDUM

Re: Fuji Chop Suey Limited

Mr. Field, as liquidator, is going to write a letter recommending that the assets of the company be advertised for sale and, in view of the large enemy interest in the share capital and the large enemy debt, his recommendation should be accepted and steps taken immediately to dispose of the assets.

The other principal shareholder, Mr. Moril, should be advised and, if he wishes to pay off the enemy debt or make other arrangements, they might be considered.

GWMCP:EW.

Handwritten:
1861
Name: Fuji Chop Suey Ltd.

AHL/M

Victoria Building, 7 O'Connor St.,
Ottawa, March 27th, 1942.

Dear Mr. McPherson,

Re: Fuji Chop Suey Limited

Dr. Coleman has asked me to acknowledge receipt of your letter of March 20th, file No. 361, enclosing a preliminary report submitted by P. S. Ross & Sons on the affairs of the above Company.

Yours very truly,

(A. H. Mathieu)
Assistant Deputy Custodian.

G. W. McPherson, Esq.,
501 Royal Bank Bldg.,
Vancouver, B.C.

18614

Handwritten with file 18614
A. Mathieu
Dec 13/62

18614
Name: Fuji Chop Suey Ltd.

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CANADA
DEPARTMENT OF THE SECRETARY OF STATE
OFFICE OF THE CUSTODIAN

1842 MAR 26 AM 9:35
501 Royal Bank Bldg.,
Vancouver, B.C.
March 20, 1942.
DEPUTY SECRETARY
OF STATE

Dr. F. H. Coleman, K. C.,
Under Secretary of State,
West Block,
Ottawa, Ontario.

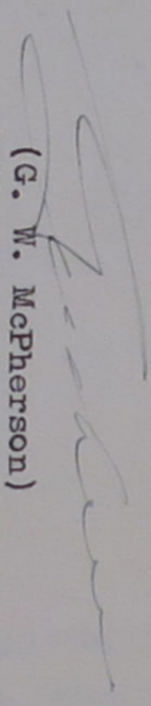
Dear Dr. Coleman:

Re: Fuji Chop Suey Limited

I am enclosing a preliminary report submitted by P. S.
Ross & Sons on affairs of the above company.

As soon as I have an opportunity I will take action on
this report and advise you of developments.

Yours truly,


(G. W. McPherson)
Authorized Deputy of the Secretary
of State and/or Custodian.

GWMCP/CJ

18614

18614
Name: Fuji Chop Suey Ltd.

audited with me 1947
A. H. H. H.
Dec 13/42

Fuji Chop Suey Limited
Report on Winding-up
7th November, 1947

P. S. ROSS & SONS
CHARTERED ACCOUNTANTS

MONTREAL TORONTO WINNIPEG CALGARY VANCOUVER

18614
Native Fuji Chop Suey Ltd.

ESTABLISHED 1858

CABLE ADDRESS PHILROSS

P. S. Ross & Sons

CHARTERED ACCOUNTANTS

MONTREAL TORONTO WINNIPEG
CALGARY VANCOUVER
SAINT JOHN N.B.

M. J. GUNJ. ROSS, CMA
S. R. CAMPBELL
W. L. GAREHOUSE
J. A. ROSS
F. A. COFFEY
G. O. HARRIS
S. B. JENNINGS
W. G. JEFFCOCK
H. B. HAWTHORNE
F. H. GATES
H. F. ROSS
G. H. ROSS
W. M. BRACE

ROYAL BANK BUILDING
360 ST. JAMES STREET

MONTREAL 1, QUE.

7th November, 1947

Office of the Custodian,
506 Royal Bank Building,
Vancouver, B. C.

Attention: Mr. F. G. Shears, Director

Dear Sir:

Re: Fuji Chop Suey Limited

Since the date of our last report on this company, we have received clearances from the Income Tax Department and have accordingly called the final meeting of shareholders as required by the British Columbia "Companies Act". We attach the following schedules to be read in conjunction with this report:

Schedule 1 - Balance Sheet as at 27th January, 1947.

Schedule 2 - Deficit Account for the period 27th January to 9th September, 1947.

Schedule 3 - Statement of Cash Receipts and Disbursements for the period 27th January to 9th September, 1947.

Schedule 4 - Statement Showing Dividends Paid to Creditors during the period 27th January to 9th September, 1947.

We have been unable to make any collections on outstanding accounts receivable and we have therefore disbursed the remaining cash on hand to the company creditors after providing for the costs of liquidation. This final dividend amounted to \$278.60, of which full details are shown on schedule 4.

The final meeting of shareholders was held on 9th September, after which we filed form 23 and the liquidator's accounts with the

18614
Name: Fuji Chop Suey Ltd.

Office of the Custodian
Vancouver, B. C.

- 2 -

7th November, 1947

Registrar of Companies as required by the British Columbia Companies Act.
At the expiration of three months from that date the liquidation of this
company should be complete.

We shall be pleased to furnish any additional information you
may require.

Yours faithfully,

P. S. Ross & Sons
Chartered Accountants.

Fuji Chop Suey Limited

Balance Sheet

As at 27th January, 1947

Schedule 1

Assets

Cash

518.48

Accounts receivable

1,480.36

Less: Reserve for bad debts

1,480.36

Deficit

34,330.78
\$ 34,849.26

Liabilities and Capital

Accounts payable

1,697.42

S. Matkawa - enemy debt

17,051.84

Capital

Authorized

1,000 shares of \$50.00 each

\$50,000.00

Issued and fully paid

322 shares of \$50.00 each

16,100.00
\$ 34,849.26

Fuji Chop Suey LimitedDeficit Accountfor the period 27th January to 9th September, 1947

Debit balance - 27th January, 1947

34,330.78

Add:

Liquidation expenses

Liquidator's fees

Advertising expenses

Sundry expenses

200.00	
24.31	
15.57	
<u>239.88</u>	34,570.66

Deduct:

Accounts payable written off

S. Malkawa

Sundry

17,051.84	
<u>1,418.82</u>	<u>18,470.66</u>

Balance - being equivalent to
issued capital

\$ 16,100.00

Fuji Chop Suey Limited

Schedule 4

Statement Showing Dividends paid to Creditors

During the period 27th January to 9th September, 1947

	Balance 27/1/47	Paid	Balance written off 9/9/47
Vancouver City Seavenging Department	.87	.16	.71
Keefer Steam Laundry	8.95	1.48	7.47
Sam Lee Kee	39.28	6.42	32.86
Chong Lung	45.48	7.47	38.01
Kuo Seun Co.	11.51	1.89	9.62
Shang Shing Company	3.83	.63	3.20
F. K. Takahashi	20.70	3.40	17.30
Robin Hood Flour Mills Limited	4.95	.82	4.13
West Coast Trading Company Limited	34.99	5.76	29.23
B. C. Telephone Company	.92	.16	.76
Farmers Products Distributing Co. Ltd.	22.83	3.75	19.08
Shell Oil Co. of B. C. Limited	13.70	2.26	11.44
E. Ogino - loan	62.70	10.19	52.51
Nippon Auto Supply Limited	3.02	.51	2.51
Melkawa Limited	1,401.19	230.00	1,171.19
Royal Bank of Canada	22.50	3.70	18.80
	\$ 1,697.42	278.60	1,418.82

*With an 18614
A. H. H. H.
Dec 13/62*

Fuji Chop Suey Limited

Report on Liquidation

July 5th, 1947

P. S. ROSS & SONS

CHARTERED ACCOUNTANTS

MONTREAL

TORONTO

WINNIPEG

CALGARY

VANCOUVER

P. S. ROSS & SONS

CHARTERED ACCOUNTANTS
MONTREAL TORONTO WINNIPEG
CALGARY VANCOUVERJ. W. ROSS, C.M.A., C.M.A., C.M.A.
J. A. GRANT, C.M.A., C.M.A., C.M.A.
W. S. HAWTHORN, C.M.A., C.M.A., C.M.A.
J. A. ROSS, C.M.A., C.M.A., C.M.A.
J. A. ROSS, C.M.A., C.M.A., C.M.A.
J. A. ROSS, C.M.A., C.M.A., C.M.A.
J. A. ROSS, C.M.A., C.M.A., C.M.A.
J. A. ROSS, C.M.A., C.M.A., C.M.A.ROYAL BANK BUILDING
360 ST. JAMES STREET
MONTREAL, QUE.

July 5th, 1947

Office of the Custodian
506 Royal Bank Building
Vancouver, B.C.

Dear Sir:

Attention: Mr. F. G. Shears, Director

re: Fuji Chop Sney Limited

Since our report to you of 17th January 1945, we have continued to supervise the affairs of this company and now submit our report to 27th January 1947, along with the following exhibits:

- Exhibit "A" - Balance Sheet as at 27th January 1947.
- Exhibit "B" - Deficit account for the period 31st December 1941 to 27th January 1947.
- Exhibit "C" - Statement of cash receipts and disbursements for the period 5th April 1942 to 27th January 1947.
- Exhibit "D" - Statement showing dividends paid to creditors for the period 1st January 1945 to 27th January 1947.

We submit the following comments with regard to transactions which have transpired since the date of our last report.

Accounts Receivable

We have collected \$19.00 in those accounts which were outstanding at 31st December 1944, and have provided full reserves for all others. In addition, we have increased the amount of these accounts by \$75.00 representing an adjustment of an old credit arising through a claim from the Royal Bank of Canada for two dishonored cheques held by that institution.

Office of the Custodian
Vancouver, B.C.

- 2 -

July 5th, 1947

We have increased the amount of the reserve for bad debts by this amount and have paid the bank a 70% dividend on its claim amounting to \$52.50.

Furniture and Fixtures

Under date of 26th March 1947 we received from your office an amount of \$28.87 representing the proceeds of the sale of a radio some time ago, the ownership of which was in doubt. We have reflected the proceeds of this sale in the attached statements.

Accounts Payable

Under date of 12th January 1945 we wrote to you asking your permission to pay an interim dividend of 70% to creditors in Canada. You approved of this line of action on 20th January 1945 and we subsequently paid a total of \$4,100.26 to the various creditors. Full details are given on exhibit "D".

We have written off accounts in the amount of \$216.44 representing liabilities recorded on the books for which claims have not been filed with us in response to our various advertisements for creditors. These accounts are made up as follows:

New Fish Market
Shing Chong
Lions Mineral Waterworks
Neon Products of Western Canada Ltd.
Ko Nimi - loan
Meikawa Limited

\$	3.15
	43.65
	7.44
	11.20
	150.00
	1.00
\$	216.44

General

This company was placed in formal liquidation on 27th January 1947 in accordance with your order dated 17th August 1946. We have obtained clearances from the Workmen's Compensation Board and the Unemploy-

Office of the Custodian
Vancouver, B.C.

- 3 -

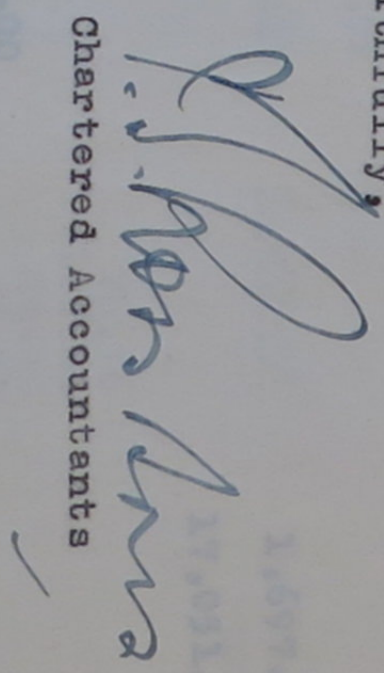
July 5th, 1947

ment Insurance Commission in respect of claims by those departments. We have also requested a clearance from the local Income Tax Department and as soon as this is received, it is our intention to distribute the remaining cash on hand to the creditors after providing for the expenses of liquidation.

As the liquidation of the assets of this company has now been completed we would request that you be good enough to arrange for the issuance of a release in favour of Messrs. P. S. Ross and Sons and also Mr. Frederick Field in respect of your order dated 4th April 1942.

We shall be pleased to furnish any further information you may require with regard to the foregoing.

Yours faithfully,


Chartered Accountants

Fuji Chop Sney Limited

Balance Sheet

As at 27th January, 1947

A s s e t s

Cash

518.48

Accounts Receivable

1,480.36

Less: Reserve for bad debts

1,480.36

Deficit per exhibit "B"

\$ 34,849.26

34,330.78

Liabilities and Capital

Accounts payable - per exhibit "D"

1,697.42

S. Matkawa - enemy debt

17,051.84

Capital

Authorized

1,000 shares of \$50.00 each

\$50,000.00

Issued and fully paid

322 shares of \$50.00 each

16,100.00

\$ 34,849.26

Fuji Chop Suey Limited

Deficit Account

For the period 31st December 1941 to 27th January 1947

Exhibit "B"

Balance at debit 31st December 1941
Loss for period 31st December 1941 to
26th February 1942
Loss for period 27th February 1942 to
4th April 1942

22,540.07
1,602.94
492.19
24,635.20
344.41
24,290.79

Deduct: Adjustments re 1941
Balance at debit 4th April 1942

Property carrying charges during liquidation

City taxes 1,191.00
City taxes interest 151.26
Mortgage interest 860.53
Water rates and light 2.73
Repairs 77.08

Less: Rents received
2,282.60
1,444.03

838.57

Loss on realization of fixed assets
Land and buildings
Delivery Van

10,237.75
14.17

Less: profit on sale of
furniture and fixtures

10,251.92

Bad debt provision

2,365.94

7,885.98

8,724.55
90.00

Expenses of Control and Liquidation

Advertising
Fire insurance
Unemployment insurance
Night petrol
Light
Legal fees
Appraisals
Storage - truck
Custodian - expenses re truck
Sundries
Fees re:
Investigation
Control
Liquidation

76.76
108.65
26.15
48.00
20.76
48.48
58.47
33.22
28.89
2.50
50.00
100.00
940.00

1,541.88
34,647.22

Deduct

Accounts payable written off
Adjustment re merchandise - Matkawa
Limited

216.44
100.00

316.44

Balance at debit 27th January 1947
per exhibit "A"

\$ 34,330.78

Exhibit "C"

Fuji Chop Sney Limited

Statement of Cash Receipts and Disbursements
For the period 5th April 1942 to 27th January 1947

Balance - 5th April 1942			
<u>Receipts</u>			
Sale of sundry merchandise			
Sale of real estate			
Recoveries:			
Taxes (1944)	157.59		
Insurance	16.30		
Water rates	23.10		
Light deposit	37.98		
Sale of equipment		234.97	
Sale of Delivery Van		2,373.40	
Rents received		321.11	
Cheque cancelled		1,515.00	
Account receivable collected		14.58	
		19.00	
		<u>13,529.31</u>	
			14,216.79
<u>Disbursements</u>			
Mortgage and interest			
Municipal taxes and interest			
Liquidation expenses:			
Advertising	76.76		
Fire insurance	80.10		
Unemployment insurance	26.15		
Night patrol	48.00		
Light	20.76		
Appraisals	56.13		
Storage - truck	33.22		
Repairs to building	76.08		
Water rates	23.10		
Sundry	2.50		
Fees re: Investigation	50.00		
Control	100.00		
Liquidation	940.00		
Liabilities paid - preferred	139.67		
- ordinary			
creditors 100%			
creditors 70%			
	<u>3,960.59</u>		
			4,100.26
			<u>13,698.31</u>
			\$ 518.48
Balance 27th January 1947			
<u>Represented by:</u>			
Cash in bank			
Held by Custodian of Enemy Property			
(since received)			
		489.61	
		28.87	
		<u>\$ 518.48</u>	

Fuji Chop Sney Limited

Exhibit "D"

Statement Showing Dividends Paid to Creditors

For the period 1st January 1945 to 27th January 1947

<u>Preferred Creditors</u>	<u>Balance</u> <u>31/12/44</u>	<u>Paid</u>	<u>Balance</u> <u>27/1/47</u>
Receiver General of Canada	32.04	32.04	-
City of Vancouver - water rates	40.15	40.15	-
Locke, Lane, Guild and Sheppard	67.48	67.48	-
	<u>139.67</u>	<u>139.67</u>	
<u>Ordinary Creditors - 70% Dividend</u>			
Vancouver City Seavenger Department	2.90	2.03	.87
Keefe Steam Laundry	29.82	20.87	8.95
Sam Lee Kee	130.92	91.64	39.28
Chong Lung	151.61	106.13	45.48
Keo Seun	38.34	26.83	11.51
Shang Shing Company	12.76	8.93	3.83
T. K. Takehashi	69.00	48.30	20.70
Robin Hood Flour Mills Limited	16.50	11.55	4.95
West Coast Fishing Company Limited	116.63	81.64	34.99
B.C. Telephone Company	3.08	2.16	.92
Farmers Products Distributing Co. Ltd.	76.10	53.27	22.83
Shell Oil Co. of B.C. Limited	45.65	31.95	13.70
E. Ogino - loan	209.00	146.30	62.70
Nippon Auto Supply Limited	10.06	7.04	3.02
Maikawa Limited	4,770.64	3,269.45	1,401.19
adjustment for merchandise		100.00)	
Royal Bank re dishonored cheques			
(not acknowledged at 31st			
December 1944)			
	<u>75.00</u>	<u>52.50</u>	<u>22.50</u>
	<u>5,897.68</u>	<u>4,200.26 X</u>	
			<u>\$ 1,697.42</u>

Total per exhibit "A"

X includes an adjustment of \$100.00
re Maikawa Limited

17th Jan 1945
A. Ross
Dec 13/62

FUJI CHOP SUEY LIMITED
Report on Liquidation
17th January, 1945

P. S. ROSS & SONS
CHARTERED ACCOUNTANTS

MONTREAL

TORONTO

WINNIPEG

CALGARY

VANCOUVER

1861-1 Name Fuji Chop Suey Ltd.

Office of the Custodian,
Vancouver, B. C.

The B. C. Security Commission

- 2 -

17th January, 1945.

of the company at 314 Powell Street, as a central point in the Japanese Section of Vancouver, for the purpose of registering those Japanese about to be evacuated. A month to month lease of the premises was arranged at a monthly rental of \$150.00. The B. C. Security Commission occupied the premises until the 31st October, 1942. It was decided to do nothing towards disposing of the fixtures and equipment during the period of their occupancy as it was hoped that it might be possible to dispose of the premises and equipment for the same purpose as before, that of a restaurant.

Early in March, 1943, it was agreed, at a meeting held with your office, that the furniture and equipment should be offered for sale by public auction. The auction was held on the 7th April, 1943 and resulted in a net realization of \$2,160.62. The auction was conducted by Messrs. Thompson & Binnington Ltd. and the gross receipts and expenses are summarized as follows:

Gross Receipts	2,541.90
Expenses	<u>381.28</u>
	<u>\$ 2,160.62</u>

The remainder of the equipment was disposed of to your office for the gross amount of \$117.25, being the appraised value, less a valuation fee of \$2.34, or a net realization of \$114.91. The Delivery Van owned by the company was sold by your office for the sum of \$350.00 which, less your expenses of \$28.89, netted the company the sum of \$321.11.

On the 21st July, 1943 the premises owned at 314 Powell Street were offered for sale and a copy of the advertisement is attached as Schedule 1. There were no offers received in answer to this advertisement. The property was appraised by Mr. D. W. Reeve of Johnson, Reeve & Watson and we attach a copy of his report as Schedule 2.

Office of the Custodian,
Vancouver, B. C.

- 3 -

17th January, 1945.

A number of the leading real estate firms were advised that the property was for sale and given a sales price of \$10,000.00. During this period a certain amount of revenue was received from casual rentals. A number of offers were received to rent the premises but either the suggested rent was too low or the tenants were not acceptable. In an effort to facilitate a sale we arranged with the mortgagee, Torayyu Shimotakahara, to accept a new mortgage for the amount due to him of approximately \$6,000.00. In August, 1944 we received an offer for the building of \$9,000.00 cash and this offer was referred to Mr. Reeve for his opinion, and a copy of such opinion is attached as Schedule 3. We reported this offer to you on the 12th August, 1944 with our recommendation that it be accepted and received your approval thereto on the 15th August, 1944. This transaction has been completed and the mortgage thereon in favour of T. Shimotakahara liquidated.

This completes the liquidation of all physical assets owned by the company. The only other assets not realized consist of certain loans and advances referred to in our report of 11th March, 1942, the collection of which is considered extremely doubtful. We have written you under date of 12th January, 1945 asking your permission to pay the creditors in Canada an interim dividend of 70%. We attach as Schedule 4 a statement of creditors. There is in addition a debt due to Sannosuke Maikawa (Japan) of \$17,051.84. As Mr. Maikawa is also the largest shareholder, we presume that under Section 7 of Clause 15 of the Regulations it is possible to give a preference to those creditors resident in Canada.

As it would appear that our services in this estate are completed, we would ask you to be good enough to arrange for the issuance of a release in favor of Messrs. P. S. Ross & Sons and also Mr. Frederick Field.

Office of the Custodian,
Vancouver, B. C.

require.

We shall be glad to furnish any further information you may require.

17th January, 1945.

Respectfully submitted,

[Signature]
Chartered Accountants.

Assets - Balance at beginning
Assets - Balance at end
Less: Reserve for bad debts
Net assets

2

Accounts Payable

Receiver General of Canada
Other

Assets - Balance at beginning

Assets - Balance at end

Assets - Balance at beginning

Assets - Balance at end

Assets - Balance at beginning

Assets - Balance at end

22.04
6,039.12
17,051.04

16,200.00

17,190.96

Full Chop Suey Limited
Balance Sheet as at 31st December, 1944

Exhibit 1.

<u>A s s e t s</u>	
Cash - balance at bankers	5,370.87
Accounts Receivable	<u>34.00</u>
Less: Reserve for bad debts	5,404.87
Total assets	<u>33,786.09</u>
Deficit per Exhibit 2	<u>\$ 39,190.96</u>

1,424.36
1,390.36

L i a b i l i t i e s

<u>Accounts Payable</u>	
Receiver General of Canada	32.04
Other	<u>6,007.08</u>
Enemy debt - S. Matkawa	6,039.12
Capital	17,051.84
Authorized	
1,000 shares of \$50.00 each	<u>\$50,000.00</u>
Issued and fully paid	
322 shares of \$50.00 each	<u>16,100.00</u>
	<u>\$ 39,190.96</u>

1861+ Name Full Chop Suey Ltd.

Fuji Chop Suey Limited
Deficit Account

as at 31st December, 1944

Exhibit 2.

Balance at debit 31st December, 1941		
Loss for period 31st December, 1941		22,540.07
26th February, 1942		
Loss for period 27th February, 1941 to		1,602.94
April, 1942		
		<u>492.19</u>
		24,635.20
		<u>344.41</u>
		24,290.79
Deduct: Adjustments re 1941		
Balance at debit 4th April, 1942		
Property carrying charges during liquidation		
City taxes	1,191.00	
City taxes interest	151.26	
Mortgage interest	860.53	
Water rates and light	2.73	
Repairs	77.08	
	<u>2,282.60</u>	
Less: Rents received	<u>1,444.03</u>	
		838.57
Loss on realization of Fixed Assets		
Land and Buildings	10,237.75	
Delivery Van	<u>14.17</u>	
	10,251.92	
Less: profit on sale		
Furniture and fixtures	<u>2,337.07</u>	
		7,914.85
Expenses Control and Liquidation		
Advertising		76.76
Fire insurance		108.65
Unemployment insurance		26.15
Night Patrol		48.00
Light		20.76
Legal fees		48.48
Appraisals		58.47
Storage truck		33.22
Custodian expense re truck		28.89
Sundries		2.50
Fees re:		
Investigation		50.00
Control		100.00
Liquidation		<u>140.00</u>
		741.88
Balance at 31st December, 1944		<u>\$ 33,786.09</u>

1861
Name Fuji Chop Suey Ltd.

Full Chop Sney Limited
Statement of Cash Receipts and Disbursements
From 5th April, 1942 to 31st December, 1944

Balance on hand 5th April, 1942

687.48

Receipts

Sale of Sundry Merchandise
Sale of Real Estate
Recoveries:
Taxes (1944)
Insurance
Water rates
Light deposit
Sale of Equipment
Sale of Delivery Van
Rents received
Cheque #497 cancelled

157.59
16.30
23.10
37.98

51.25
9,000.00

234.97
2,344.53
321.11
1,515.00
14.58

13,481.44
14,168.92

Disbursements

Mortgage and interest
Municipal taxes and interest
Liquidation expenses
Advertising
Fire insurance
Unemployment insurance
Night Patrol
Light
Appraisals
Storage, truck
Repairs to building
Water rates
Sundry
Fees re:
Investigation
Control
Liquidation

76.76
80.10
26.15
48.00
20.76
56.13
33.22
76.08
23.10
2.50

5,921.50
2,143.75

50.00
100.00
140.00

732.80

8,798.05
\$ 5,370.87

Balance as at 31st December, 1944

1,000 shares of \$50.00 each
322 shares of \$50.00 each

50,000.00
16,160.00

66,160.00
\$ 66,819.72

18617 NAME Full Chop Sney Ltd.

Exhibit 4.

Fuji Chop Sney Limited
Balance Sheet as at 4th April, 1942

Assets

Cash - balance at bankers		
Accounts Receivable		
Less: Reserve for bad debts		
Sundry Supplies and Merchandise (since disposed of)		
<u>Fixed Assets</u>		
	1,515.99	687.48
	<u>1,390.36</u>	125.63
		51.25

Book Value Depreciation Reserve

Land			
Buildings	21,019.00	5,600.00	15,419.00
Furniture and Fixtures	10,440.52	10,430.52	10.00
Tools and Equipment	885.80	880.00	5.80
Delivery Van	<u>475.00</u>	<u>110.83</u>	<u>364.17</u>
Insurance prepaid	32,820.32	17,021.35	15,798.97
Deficit Account			<u>44.85</u>
			20,526.93
			<u>24,290.79</u>
			<u>\$ 44,817.72</u>

Liabilities

Accounts Payable

Taxes
Other

S. Makiawa - Japan

Mortgage Payable

Interest Accrued

Capital

Authorized

1,000 shares of \$50.00 each

\$50,000.00

Issued and fully paid

322 shares of \$50.00 each

16,100.00

\$ 44,817.72

683.00
5,921.91

6,604.91
17,051.84

5,000.00
60.97

5,060.97

Exhibit 5a

Fuji Chop Sney Limited
Profit and Loss Account for the period

27th February, 1942 to 4th April, 1942

<u>Sales</u>		
Purchases		499.01
Less: recoveries subsequently		
Gross loss on Sales	726.89	<u>675.64</u>
	51.25	176.63
<u>Expenses</u>		
Wages	127.50	
National defense tax	32.04	
Light and heat	37.93	
Water and Garbage	5.65	
Laundry	17.94	
Telephone	1.80	
Property taxes	55.49	
Mortgage interest	35.48	
Insurance	4.53	
Licences	54.61	
Miscellaneous	13.56	
Less: rents received	386.53	<u>315.56</u>
<u>Loss for period</u>	70.97	<u>\$ 492.19</u>

1861+ NAME Fuji Chop Sney Ltd.

Exhibit 6.

Fuji Chop Suey Limited

Profit and Loss Account for the period

1st January to 26th February, 1942

<u>Sales</u>		
<u>Cost of Sales</u>		
Inventory 1st January, 1942		7,596.09
Purchases		
Gross profit on sales	600.00	<u>6,619.61</u>
Employees board	<u>6,019.61</u>	976.48
		<u>170.00</u>
		1,146.48
<u>Expenses</u>		
Wages	1,417.88	
National defence tax	64.08	
Light and heat	353.51	
Water and Garbage	77.25	
Laundry	30.53	
Advertising	105.02	
Telephone	24.92	
Property taxes	85.48	
Mortgage interest	54.66	
Insurance	19.43	
Licences	84.14	
Unemployment insurance	29.48	
Bad debts	50.69	
Miscellaneous	<u>352.35</u>	
		<u>2,749.42</u>
<u>Loss for period</u>		<u>\$ 1,602.94</u>

18614 Name Fuji Chop Suey Ltd.

REAL ESTATE FOR SALE

Tenders are invited by the Controller appointed under the Consolidated Regulations Respecting Trading with the Enemy (1939) for the purchase of the following parcel of real estate owned by the Fuji Chop Suey Limited:

Lot 3, Block 55, D.L. 196, Group 1, N.W.D.,
City of Vancouver, registered in the name
of Fuji Chop Suey Limited.

The building and land are situated at 314 Powell Street, Vancouver, B. C. and consist of a modern two storey concrete building.

Tenders will be received by the undersigned at his office up to Noon (Daylight Saving Time) the 6th day of August, 1943.

A certified cheque to the order of the Controller for ten per cent (10%) of the offered price must be enclosed therewith; subject to the condition that should the tenderer not fulfill the terms of his offer and the conditions of the notice calling for tenders, his tender will be cancelled and the amount deposited by him forfeited to the Controller as liquidated damages; cheques in respect of unaccepted offers will be returned in due course.

This property is offered for sale without any warranty whatsoever by the Controller of location or condition of building or improvements.

Neither the highest nor any tender will necessarily be accepted. Permission to view the premises may be obtained during business hours up to the 5th day of August, 1943 by application to the undersigned.

The envelopes enclosing offers should be marked "Tender" and addressed as follows:

Frederick Field,
Controller,
c/o F. S. Ross & Sons,
675 West Hastings Street,
Vancouver, B. C.

21st July, 1943.

Schedule 2.

JOHNSON, REEVE AND WATSON
Estate Agents

Messrs. P. S. Ross & Sons,
675 West Hastings Street,
Vancouver, B. C.

Bank of Nova Scotia Bldg.,
602 West Hastings Street,
Vancouver, B. C.
8th November, 1943.

Dear Sirs:

Your File 295-163
Re: Fuji Chop Suey Ltd.
314 Powell Street

In accordance with your instructions, we have inspected this property and beg to report as follows.

The dimensions of the lot are 25 feet by 122 feet.

The building covers the whole site but the front wall is recessed on the 2nd floor. It is a tiled vestibule on the ground floor and a balcony upper floor and roof are substantially constructed of concrete and the a great advantage in any use of the premises.

The building was designed for use as a restaurant and conversion to permanent use for other purposes might involve some expense for alterations according to requirements.

There are two lavatories on each storey with tiled floors, and a hot water heating plant with oil burner. The furnace chamber is small and above with a manhole or coal chute. There is, however, a store room

and the ceilings and walls at the rear have been stained by leaks in the roof and need redecorating. We understand that the roof has been repaired.

It is not easy to estimate the present market value of the property, because the building is vacant, and designed for a particular use. The rental value will depend upon future developments on Powell Street. If it is necessary to effect an early sale, buyers may only be attracted by a low price, which would be out of proportion to the structural value of the building. On this basis it may only be possible to obtain \$7,000., if a buyer can be found at all.

The high land assessment for City Taxes is discouraging to prospective buyers. The building is too costly for the neighbourhood in its present circumstances.

The building is, however, a permanent one, and well constructed and equipped. It is adaptable to other uses at much less expense than erecting a building of the same size elsewhere. The carrying charges, (taxes, insurance, minor repairs and collections) would not be more than \$650. to \$700. per year. This does not include water rates, which for restaurant use amounted to about \$190. per year.

We understand that there is a mortgage of \$5,000 at 6% or \$300. per year. It should be possible, at the present time, to find a tenant for temporary use of the building for light manufacturing or storage, at a rent at least sufficient to cover all the disbursements indicated above, and perhaps more.

If such an arrangement can be made, it would be profitable to hold the property for a few years, until conditions improve on Powell Street. At a later date it may be possible to realize a price of at least \$10,000. This estimate is entirely speculative, but we mention the possibilities, to assist the Custodian in deciding upon what policy or procedure to adopt.

In any event we would not recommend acceptance of any offer of less than \$7,000.

Yours faithfully,

JOHNSON, REEVE & WATSON

per "D. W. Reeve"

P. S. City Assessment

Building	\$12,000
Land	<u>3,500</u>
	<u>\$15,500</u>
	<u><u>=====</u></u>
Taxes 1943	\$476.65

Schedule 3.

JOHNSON, REEVE AND WATSON
Estate Agents

Bank of Nova Scotia Bldg.,
602 West Hastings Street,
Vancouver, B. C.
12th August, 1944.

Messrs. P. S. Ross & Sons,
675 West Hastings Street,
Vancouver, B. C.

Dear Sirs:

Your File 295-163
Re: Fuji Chop Sney Limited
314 Powell Street

Referring to our report to you of the 8th November, 1943 and your enquiry as to whether we would recommend acceptance of an offer to purchase the above property at \$9,000. cash, we have considered the matter carefully.

In view of the fact that the building is vacant and that it is not easy to obtain a permanent tenant at a satisfactory rent also that it is carrying charges involve a considerable loss while the property is unproductive, also in view of the single purpose character of the design of the building, we are of the opinion that you will be well advised to accept the offer mentioned above.

We are of the opinion that in the circumstances this would be a very satisfactory sale from the owner's point of view.

Yours faithfully,
JOHNSON, REEVE & WATSON
per "D. W. Reeve"

DWR

Full Chop Sney Limited
Accounts Payable - 31st December, 1944

Schedule A.

Receiver General of Canada

<u>Accounts Confirmed</u>		<u>32.04</u>	<u>(since paid)</u>
Vancouver City Scavenger Dept.			
Keefe Steam Laundry			
Sam Lee Kee			
Chong Lung			
Keo Seun	2.90		
Shang Shing Co.	29.82		
T. K. Takahashi	130.92		
Robin Hood Flour Mills Ltd.	151.61		
West Coast Fishing Co. Ltd.	38.34		
B. C. Telephone Co. Ltd.	12.76		
Farmers Products Distributing Co. Ltd.	69.00		
Shell Oil Co. of B. C. Ltd.	16.50		
E. Ogino - loan	116.63		
	3.08		
	76.10		
	45.65		
	<u>209.00</u>		
		902.31	

Accounts Awaiting Confirmation

Malkawa Ltd.	
Nippon Auto Supply Ltd.	
New Fish Market	
Shing Chong	4,770.64
Lions Mineral Waterworks	10.06
Neon Products of Western Canada Ltd.	3.15
	43.65
	7.44
	<u>11.20</u>
	4,846.14

Current Accounts (since paid)

T. Malkawa Stores Ltd. (current)	
Locke, Lane, Guild & Sheppard	
City of Vancouver - water rates	1.00
	67.48
	<u>40.15</u>
	108.63

Ko Nimi - loan
 (Savings Association)

150.00
\$ 6,007.08

Schedule A-Realization and Liquidation

For Balance Sheet as at December 31, 1941

FUTI CHOP SUEY LIMITED

Per Balance Sheet as at December 31, 1941

Assets	Proceeds	Assets Realized	Loss	Profit	Per Balance Sheet as at December 31, 1941
Inventory					
Accounts Receivable, including loan a/c's	\$ 600 00				
Less: Reserve		\$ 974 82	(a) \$1,574 82		
	1,424 67				\$ 1,424 36
	<u>1,339 67</u>				<u>1,390 36</u>
Land	85 00		50 69		34 00
Buildings	3,818 75				
Furniture & Fixtures & Equipment	15,419 00				
Delivery Van	15 80				
	<u>364 17</u>				
	20,302 72				
		10,728 38	11,877 43	2,337 07	34 00
<u>Liabilities</u>		<u>Liabilities Liquidated</u>			
Accounts Payable		<u>Payments</u>	<u>Loss</u>	<u>Profit</u>	
Enemy Debt - S. Maikawa	5,759 72		(b) 279 40		6,039 12
	<u>17,051 84</u>				<u>17,051 84</u>

Mortgage Loan

	5,000 00	5,921 50	(e) 921 50	-	-
	<u>27,811 56</u>	<u>5,921 50</u>	<u>1,200 90</u>	-	<u>23,090</u>
Excess of Liabilities over Assets					
Cash	7,508 84	4,806 86	13,078 33	2,337 07	23,056
	<u>1,068 77</u>	<u>4,806 86</u>	(c) 290 00	(b) 623 81	<u>5,370</u>
			(d) 838 57		

Deficiency

	\$ 6,440 07	(f) \$11,246 02			\$17,686
		14,206 90		2,960 88	
		<u>2,960 88</u>			

- (a) See Schedule B for particulars
 (b) Adjustments pertaining to 1941
 (c) Fees-Investigation, Control and Liquidation
 (d) Property carrying charges \$2,282.60 less rents received \$1,444.03
 (e) Mortgage interest
 (f) See Schedule C for reconciliation of Deficit Account

For Balance Sheet as at December 31, 1941

Assets Realized
Proceeds Loss Profit

Per Balance Sheet as at December 31, 1944

600 00	974 82	(a) \$1,574 82	-
1,424 67			\$ 1,424 36
1,339 67			1,390 36
85 00			34 00
3,818 75			-
15,419 00			-
15 80			-
364 17			-
20,302 72			34 00
10,728 36			2,337 07
11,877 43			
14 17			
350 00			
2,352 87			
9,000 00			
10,237 75			
2,377 07			

Liabilities Liquidated
Payments Loss Profit

5,759 72	(b) 279 40	6,039 12
17,051 84		17,051 84

Schedule B-Realization of Inventory
Inventory December 31, 1941

\$ 600 00
6,695 25
7,295 25
8,265 10
969 85
2,544 67
1,574 82

Schedule C-Reconciliation of Deficit Account

Balance at debit-December 31, 1941	22,540 07
Net loss on realization of assets	\$9,540 36
Mortgage loan interest	921 50
Property carrying charges	838 57
Property investigation, Control fees-Investigation	290 00
And Liquidation	11,590 43

Less: Adjustments pertaining to 1941	344 41	11,246 02
Balance at debit-December 31, 1944		\$33,786 09

5,000 00	5,921 50	(e) 921 50	-
27,811 56	5,921 50	1,200 90	-
7,508 84	4,806 86	13,078 33	2,337 07
1,068 77	4,806 86	(c) 290 00	(b) 623 81
		(d) 838 57	
		14,206 90	2,960 88
		2,960 88	
440 07	(f) \$11,246 02		\$17,686 09

Liquidation
Less rents received \$1,444.03
Deficit Account

Witham 18614
H. H. H. H.
Dec 13/62

361

FUJI CHOP SUEY LIMITED
REPORT ON INVESTIGATION

11TH MARCH 1942
18614

P. S. ROSS & SONS
CHARTERED ACCOUNTANTS

MONTREAL TORONTO WINNIPEG CALGARY VANCOUVER

18614
Fuji Chop Suey Ltd.

G. W. McPherson, Esq.,
Vancouver, B. C.

11th March, 1942.

- (a) In Cash 2,000.00
- (b) By the allotment of two hundred and seventy-five (275) shares of the company, fully paid up, and distributed as follows:
- | | |
|-------------|-------------------|
| I. Murakami | 100 shares |
| S. Malkawa | 90 shares |
| I. Sasaki | 45 shares |
| H. Kaino | 40 shares |
| | <u>275 shares</u> |
- (c) By the assumption of a mortgage dated 20th March, 1931, in favour of the Westminster Mortgage Corporation Limited and covering the property in land and buildings situated at 314 Powell Street, Vancouver, B. C. 13,750.00
- (d) By the assumption of a chattel mortgage in favour of Tomekichi Malkawa 8,500.00
- 10,000.00
- \$ 34,250.00

According to the share ledger, the shareholders at 7th December 1941 and at present are:

Name	Nationality	Address	Shares
Sannosuke Malkawa	Japanese National	In Japan	178
Y. Ebata	Japanese National	3700 Hastings Street Vancouver, B. C.	
H. Matsubayashi	Japanese National	810 Union Street Vancouver, B. C.	2
Gun Lee	Chinese	(address unknown)	2
Zenichi Kinashita	Naturalized Canadian	333 Powell Street Vancouver, B. C.	10
Tijiro Ogino	Japanese National	442 East Cordova St. Vancouver, B. C.	10
E. Morii	Naturalized Canadian	639 Cordova Street E. Vancouver, B. C.	110
			<u>322</u>

We are informed that the above are the beneficial owners of the shares as stated. The share certificates are held by the company with the exception of ten (10) shares in the name of Gun Lee.

Extent and Nature of Enemy Interest

The enemy interest in the company is represented by the following:

- (a) Enemy Ownership:
- Consisting of one hundred and seventy-eight (178) shares out

G. W. McPherson, Esq.,
Vancouver, B. C.

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11th March, 1942.

(b) of a total issued capital of three hundred and twenty-two (322) shares as shown above.
Enemy Debt:

Loan account in name of S. Maikawa, who left Canada for Japan in February 1941, of \$17,051.84.

Directors, Officers and Employees

The directors of the company are as follows:

Sanosuke Maikawa	President	In Japan
Tijiro Ogino	Manager	Japanese National, residing at 442 East Cordova Street Vancouver, B. C.
E. Morii	Chairman of the Japanese Security Committee connected with the evacuation of Japanese	Residing at 639 East Cordova Street, Vancouver, B. C.
Zenichi Kinashita	Employee of Maikawa Limited	Residing at 333 Powell Street Vancouver, B. C.

T. Ogino is the manager of the company holding Registration Card No. 02514 dated at Vancouver, B. C. on the 24th March, 1941.

The employees at 31st December 1941 were as undernoted:

Tijiro Ogino	Manager	Japanese National
Masaechi Iwabuchi	Waiter	Japanese National
Chunichi Fujii	Waiter	Japanese National
Haruo Taba	Waiter	Naturalized Canadian
Wah Lee	Chief Cook	Chinese
Yuen Lee	Baker	Chinese
Liet Fat Lee	Cook	Chinese
Wan Shang	Rice Man	Chinese
Lee Jock	Dishwasher	Chinese

Nature of Business

The company carried on business as restaurateurs and caterers operating at 314 Powell Street, Vancouver, B. C., specializing in chinese dishes.

The management and waiters were Japanese as also was the patronage. The kitchen staff were Chinese.

The restaurant accomodated about one hundred and fifty people and also conducted a delivery service of meals to private houses.

G. W. McPherson, Esq.,
Vancouver, B. C.

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11th March, 1942.

Financial Position

The following exhibits are attached hereto:

- Exhibit 1. Balance Sheet as at 31st December 1941
Exhibit 2. Statement of Profit and Loss for the eight months ended 31st December 1941.

As shown by the Balance Sheet the financial position of the Company is extremely unsatisfactory, the business appearing to have been carried on in a very casual manner without any thought of gain.

The building is of concrete, constructed during the year 1931 at a cost of \$16,500.00, and has been depreciated at the rate of 2½% per annum. The furniture and fixtures have been written down to the nominal amount of \$10.00.

The company has been associated with a Japanese Mutual Aid Society whereby various people agreed to contribute certain sums monthly over a period of time, each subscriber participating in these contributions. Under this arrangement the company has made contributions amounting to \$366.20 and per contra has received a participation of \$210.00. Since the outbreak of war with Japan the members of this association have been dispersed, and consequently contributions paid are doubtful of recovery, while for the same reason, the participation received and shown in the Balance Sheet as a liability, will be difficult to liquidate.

The loan accounts are as follows:

(a) As referred to above	366.20
(b) Sundry small loans accumulated since the incorporation of the Company	414.00
(c) Hatameka Yahaio	260.00
(d) K. Mizobuchi	

T. Ogino under the authority of Sannosuke Maikawa acted as guarantor for the sum of \$400.00 advanced to Mizobuchi by the Royal Bank of Canada. Mizobuchi defaulted and to the date of this Balance Sheet T. Ogino has, according to the

Carried forward

\$ 1,040.20

G. W. McPherson, Esq.,
Vancouver, B. C.

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11th March, 1942.

(d) K. Mizobuchi (continued)
books, paid \$299.47 in reduction of
this guarantee

\$ 1,040.20
299.47
\$ 1,339.67

The foregoing balances are considered to be irrecoverable and have been reserved by us in full.

The mortgage loan of \$5,000.00 was entered into on 1st September, 1939, between Sanosuke Maikawa and Fuji Chop Suey Limited, and Toraryu Shimotakahara, securing to the latter the property described as Lot 3, Block 55, District Lot 196, Group 1, New Westminster District (situated at 314 Powell Street, Vancouver, B. C.) and providing for payment of \$600.00 against principal on 1st September 1940, and of the balance of principal money on 1st September, 1941, with interest at 7% per annum payable monthly. Interest has been paid to 31st December, 1941, but no payments have been made against principal. We have seen a certificate of encumbrance on this property which describes the title to be in the name of Fuji Chop Suey Limited and declares the property to be free of all charges other than the mortgage now referred to.

The trade accounts payable include a debt of \$4,601.58 in the name of Maikawa Limited for provisions supplied.

The unsecured loans are:

Mrs. E. Ogino (the wife of the manager)
K. Nimi, representing a participation of
\$540.00 received under a Mutual Aid Association less contributions paid

209.00
210.00
\$ 419.00

Application of Control

Since our appointment as controllers of the company, we have taken the following steps to establish control:

1. The Royal Bank of Canada has been advised of our appointment and

G. W. McPherson, Esq.,
Vancouver, B. C.

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11th March, 1942.

- Informed that all banking transactions are in future to be countersigned by us.
2. We advised the Registrar of Lands of our appointment requesting him to make note that the property owned by the company could not be further mortgaged or otherwise dealt in without our consent.

3. We established an imprest fund of \$200.00, instructing the Manager that purchases should be made thereout, and that restaurant takings should be deposited in the bank semi-weekly.

Existing Contracts

We are informed that there are no existing contracts affecting the operations of the company.

Prospects for Continued Operations

On 2nd March 1942, we informed T. Ogino, the Manager of the company, that his business was not operating at a profit. Mr. Ogino considered that owing to the removal of his customers to the interior he could not foresee any possibility of improvement. We suggested and he agreed that the restaurant should be closed immediately. We controlled the waiters' vouchers with the cash taken on that day and satisfied ourselves that the takings since the date of exercising control, namely 27th February, 1942, were deposited in the company's bank account. The wages of the staff, except those of T. Ogino, were paid in cash against their receipt for the week ended 7th March 1942. The restaurant premises were thereupon closed and the key delivered into our possession.

Perishable goods have been either given away or sold, stocks of glass, crockery, dishes, etc. have been classified into articles of a like nature and these together with furniture and fixtures have been inventoried, as shown by Exhibit 3.

G. W. McPherson, Esq.,
Vancouver, B. C.

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11th March, 1942.

A Balance Sheet of the company drawn up to the date of
ceasing operations will be prepared and submitted later, but it is clear
that the current assets will be insufficient to meet the claims of trade
and General creditors.

Conclusions and Recommendations

Our conclusions are that this restaurant has operated for the
personal interests of the founder and principal shareholder - Sannosuke
Maikawa - without any consideration as to gain. We are informed that the
restaurant was popular and well patronized, yet it is said to have consis-
tently operated at a loss. The manager, T. Ogino, is a Japanese National
and under orders to leave for the Interior.
Accordingly we recommend:

1. That the shares representing the enemy ownership corresponding to
55% of the issued share capital be transferred to the Custodian.
2. That T. Ogino be removed from the board of directors and if con-
sidered desirable, that two substitute directors be appointed.
3. That a liquidator be appointed to wind up the affairs of the com-
pany.

We shall be pleased to give you any further information you
may require in connection with the foregoing.

Respectfully submitted,

P. S. Ross & Sons
Chartered Accountants.

Exhibit 2.
Fuji Chop Sney Limited
Statement of Profit and Loss for the period of eight months ended
31st December 1941

<u>Sales</u>		
<u>Cost of Sales</u>		
Inventory at 1st May 1941	570.00	
Purchases	17,098.31	25,235.00
Less Inventory at 31st December 1941	17,668.31	
	600.00	
<u>Operating Expenses</u>		
Wages		17,068.31
National Defense tax		8,166.69
Delivery expense		
Lighting and Heating		
Laundry		
Miscellaneous		
<u>General Expense</u>		
Advertising	4,465.00	7,092.35
Repairs	192.85	1,074.34
Office expenses	285.52	
Telephone	1,176.44	
Rent and Insurance	295.73	
Donations	676.81	
Interest on Mortgage		
Property tax		
Depreciation		
Buildings		
Furniture and fixtures		
Delivery van		
Provision for non recovery of		
loan accounts		
	350.00	
	648.77	
	63.33	
	1,062.10	
<u>Net loss, to Exhibit 1</u>		
	1,339.67	3,853.19
		\$ 2,778.85

Fuji Chop Suey Limited
Inventory of Furniture, Fixtures and Equipment
as at 4th March 1942

Furniture and Fixtures

Ground Floor:

1 show case
 1 safe
 1 Cash register
 1 Kelvinator
 1 desk
 1 card index
 1 stool
 1 armchair
 26 pairs Plush curtains
 26 booths
 26 round tables
 131 plain chairs
 8 potted palms
 1 loud speaker
 6 cuspidors
 78 clothes hooks
 26 wall light fixtures
 7 overhead light fixtures
 2 Electric clocks
 3 100 watt light bulbs
 2 250 watt light bulbs
 1 table
 4 Plush window curtains and rods
 2 short plush curtains and rods
 Floor linoleum

Serving Kitchen:

7 Metal trays
 2 Metal baskets
 Shelves and drawers
 1 Two-burner Gas Range
 1 Metal sink
 1 Glass Front Case
 2 Zinc pails

First Floor:

17 Square tables
 2 Chesterfields
 2 Armchairs
 1 Piano and stool
 6 Partitions
 1 center table
 3 screens
 1 card table
 2 ceiling fans
 6 ceiling light fixtures
 10 wall light fixtures

Furniture and Fixtures (continued)

First Floor (continued):

160 plain chairs
 5 plush curtains with rods
 2 metal ash stands
 1 clock
 1 sink
 3 - burner gas stove
 1 tea kettle
 1 dinner wagon
 Shelves and cupboards
 3 60 watt bulbs
 27 table cloths
 50 linen napkins
 59 ladles
 36 knives and forks
 20 dessert spoons
 6 electric fittings
 1 hair broom
 1 Fire Extinguisher
 5 tables
 30 chairs
 1 high chair
 6 hat stands
 2 electric fans
 4 pairs Cretonne curtains
 and rods
 10 table tops and trestles
 Floor linoleum

Equipment:

Room No. 1

59 Rice bowls
 19 Sauce dishes
 2 Bowls (shallow)
 3 Saucers

Room No. 2

14 Vases (china)
 2 large vases (china)
 9 Water jugs (glass)
 10 Pepper pots (Glass)
 4 Pepper pots (metal)

Equipment (continued):

Room No. 3

- 281 Tumblers (large)
- 8 Tumblers (medium)
- 8 Tumblers (small)
- 3 Tumblers (coloured)
- 59 Sherry glasses
- 5 China vases (small)
- 8 Milk jugs
- 3 Ash trays (china)
- 3 Ash trays (glass)
- 12 Cups (glass)
- 7 Sugar bowls (metal)
- 11 Vases (glass)

Room No. 4

- 29 Tea pots (metal)
- 42 Tea pots (china)
- 26 Napkin holders (metal)
- 25 Ash trays (china)

Room No. 5

- 89 Plates (small)
- 28 Plates (tea)
- 143 Saucers
- 206 Sauce saucers
- 97 Plates (dinner)
- 150 China tea cups
- 155 Ladles
- 3 Dessert spoons
- 2 Knives
- 1 Tea spoon

Room No. 6

- 137 China Bowls (large)
- 15 China Bowls (small)
- 24 Rice bowls
- 11 Rice Bowls (large)
- 594 Saki bowls
- 40 Ladles
- 1 Tea cup

Room No. 7

- 41 Dinner plates
- 51 Tea plates
- 34 Long dishes
- 12 Cake stands (glass)
- 2 Cake stands (china)
- 31 Saucers

In Pantry

- 199 Rice Bowls
- 28 Glass dishes
- 67 Tea plates

Equipment (continued):

In Pantry (continued)

- 47 Long dishes
- 38 Rice bowls (pattern)
- 12 Plates (large)
- 1 China bowl (large)
- 2 Saucers

Kitchen Equipment and Utensils:

- 9 Zinc wash pans
- 12 Enamel wash pans
- 13 Trays
- 10 Frying pans
- 2 Aluminum vegetable dishes
- 2 Nickel tea kettles
- 1 Tin dipper
- 1 Colander
- 3 Zinc pails
- 3 Metal baskets
- 4 Mesh strainers
- 1 two-burner range
- 1 three-burner range
- 6 Soup ladles
- 4 Egg lifters
- 9 Aluminum saucepans
- 2 Chopping blocks
- 2 Copper kettle (flat)
- 1 Copper kettle (large)
- 1 Zinc cupboards
- 2 large Enamel kettles
- 6 large Aluminum kettles
- 5 Enamel saucepans
- 5 Coal pail
- 1 Shovel
- 1 2 gallon Crocks
- 3 1 gallon Crocks
- 3 Aluminum Tea pot
- 1 Metal steamers
- 2 Meat cleavers
- 3 Butcher knives
- 3 Enamel mixing bowls
- 3 Porcelain bowls
- 1 plunger
- 3 Enamel pails
- 1 Fire Extinguisher
- 1 Clock
- 3 Sundry Kitchen sinks
- 1 Kitchen range
- 2 Kitchen tables
- 1 Food Lift
- 2 Stools
- 1 Refrigerator 7' x 7' x 3'
- 1 Enamel bowls
- 6 Enamel dishes
- 3 sets Kitchen shelves
- 1 Kitchen fan

Inventory of Stock
as at 4th March 1942

Liquors:

117 bottles
4 bottles
24 bottles
10 cases
Seven Up
Ginger Ale
Pepsicola
Empty

Cigarettes:

73 packets
12 packets
8 packets
7 packets
Players (tens)
Milbank (tens)
Sweet Caporal (tens)
Macdonald (tens)

Cigars:

25 (1 box)
9
Pandora
White Owl

Sundries:

89 packets
96 packets
36 packets
13 packets
3 packets
Refreshers
Wrigley's
Chiclets
Dentylne
Wild Cherry

Supplies:

15 tins
4 tins
1 carton
2 tins
1 box
3 bags
35 pounds
125 packets
6 cases
4 cases
2 1/2 cases
1 case
1,000 16 lb.
500 8 lb.
1 case
6 packets
2 tins
32 tins
12 tins
2 tins
15 tins
2 tins
84
9 tins
Lychees
Lye
Soap
China tea
China tea
Rice
Sugar
Chop sticks
Paper napkins
Paper towels
Oyster pails
Toilet tissues
Paper bags
Paper bags
1 oz. bottles
Salt
Flour
Mushroom paste
Peas
Abalone
Pineapple
Tomato catsup
Mushroom baskets
Pickles and sauces