

C.N.R. TO CUT COSTS TO BONE

Continued from Page One bottom, and that point to improvement."

The automobile industry, he added, was in a fairly accurate yard-stick of general prosperity.

The capital budget of the road for 1931 had been reduced \$20,000,000 from the original estimate of \$100 million, Sir Henry asserted. It had been reduced to the very minimum.

Sir Henry thought the decision to cut the capital budget for 1931 should look at the situation from 1930, the beginning of the road's construction. At that time he found that if vigorous steps were not taken, the system would degenerate into a mess.

During the last eight years, the net capital increase had been about \$450,000,000. The management now believes the rate of these large increases had been reached.

NET EARNINGS GAIN

Eliminating the Central Vermont Line, which last year incurred net earnings \$17,000,000. The net income to capital at the same time was \$370,000,000. This means a ratio of increase not revenue to capital expenditures of 4.66 per cent.

"The railways in the United States was 4.14 per cent while the Canadian Pacific was 2.5 per cent."

MINE BOUGHT BY VANCOUVER MAN

Rail of the Silver King Mine, located in the D. D. Johnson's Laramie, for \$85,000, took place today before J. P. Davis, registrar of the Supreme Court at Vancouver.

The sale was authorized under a special claim in behalf of the miners of the mine, a silver mine owned by the Cascade Consolidated Mining Company, also leased by the Silver King Mining Company.

Sam Shaw of Vancouver acted for the miners.

The balance of the purchase price, over the amount due the wage-earners will go to pay off a mortgage.

Mrs. Delmage To Attend National P.T. Convention

Mrs. A. E. Delmage, president of the Provincial Teachers' Federation, will be a delegate to the National Convention of Home and School Presidents to be held in Calgary on July 7-9. She was selected at the meeting of the provincial executive held yesterday. Plans were made to send further delegates and a resolution was made of resolutions delegated to the convention for consideration at the next provincial P.T. Federation convention.

Pipe Hurled From Well Kills Woman

QUINCY, Ill., June 5.—A 10-year-old boy, William C. Williams, was hurled from a well yesterday following detonation of a quantity of dynamite which he had dug up.

He leaped high into the air, burst a three-story building and struck the automobile in which Mr. and Mrs. W. G. Boardman were riding.

Mr. Boardman was decapitated, his husband, a retired farmer, was but slightly injured.

Workers a block from the scene said the boy fell at least 15 feet from the well shaft into the rear yard of a bottling plant.

Armour Presented With Golf Trophy

CARNOUDET, Scotland, June 5.—Sir Thomas J. Armour, president of the Royal and Ancient, will be back a short time ago from Atlanta, Ga., was presented to Armour by the Earl of Argyll, appropriately attired in kilts.

"I'm the proudest man who ever was born," said Sir Thomas, "as the Earl handed him the silver cup, and added that once a Scotman left America, he never returned even if he had changed his citizenship."

Carnoustie was like home to him, however, as his first round was played over the famous old links over 10 years ago.

Jurado made a gallant effort.

"Jurado is a good golfer," he said. "He has a great game. He's got him. He's a great golfer."

Jurado, speaking with just a trace of accent, recited that he came close to winning since being 1929 champion.

"I had the chance today," he said, "and didn't win. I'm afraid I'll never make it again. I'm too old."

He is only 22.

JUST PAY WORKERS

JALAPA, Vera Cruz, Mexico, June 5.—A decision in effect that when miners strike for a place of human labor and cause of existence, the men the latter are entitled to immediate payment was returned today by the state board of arbitration.

300 FINE IN LOSS CASE

BRIGHTON, England, June 5.—Gum Chinese, proprietor of the Star Cafe, Stevenson, was fined \$300 or in default of payment of his fine, and Magistrate O. E. Darling in Brighton police court today on a charge of having induced a person to sue for "pleaded not guilty."

MASS FOR CARDINAL

Pontifical mass of requiem will be celebrated in Holy Rosary Cathedral at 9 a.m. Saturday morning for his eminence Cardinal Pacelli, who died Sunday in Quebec. The mass will be officiated by Most Rev. Archbishop Casgrain.

ORDER OF VASA MISTS

WINNIPEG, June 5.—Meeting in Canada for the first time in the organization's history, executive members of the Order of Vasa Mists, headed by Oscar B. Ohlander, Ohio grand master, arrived here yesterday. Delegates are here from many parts of United States and Canada.

Spring House Cleaning--How Odious!

Some verses from a poem by Anna Bowman, Scotland, P. G.

Oat 'll spring cleaning time is here
We men "just love" this time of year
When all the house seems upside down
And everything is changed around.

We always clean up after us
Now, what can we do with all this dust?

Why are women in their glory
When raising dust till heads are weary?

One "thus used" man vore he'll "move out!"

We sympathetic without a doubt,

But these things foster such a course,

Jostling Jocelyn



'WAKE UP,' PLEA OF C.M.A. HERE

Continued from Page One well represented and with well-established trade. Canadian manufacturers and traders should establish houses of their own in the different South American countries and secure men able to speak the language of the country, especially Spanish.

Imports of Canadian steamship services are absolutely essential to the increase of trade that is available. Canadian shipping must go after it properly, he said.

"We are found here," said Mr. Davis, spokesman of Latin American shipping, "to a certain extent manufacturing companies."

"Cattle, of course, is the greatest product of the Argentine. They have immense packing plants which are among the finest in the world and they are in a condition to compete with the rest of the world."

Undersecretary:

The speaker concluded on ship factories going on to show the development of that industry in the last decade. Canada had imported 60 per cent of that requirement, they now produce 90 per cent.

With the support of Mr. Davis drew attention to the handicaps they are under in regard to industrial development.

Speaking particularly of Argentina, he said they have no natural resources and must depend upon power, fuel, coal to generate which must be imported.

They have immense water-power potential but these are back in the mountains.

Mr. Davis prefaced this remarks by referring to the recent social questions in South America, saying the people of Canada should be interested in the progress of Latin American countries. The average picture of revolutions and independence of the mind he said. The countries are modern and, in some respects, far ahead of North American countries.

He cited the example of super-sized playgrounds in Buenos Ayres which proved to be made for practically every kind of sport.

YOUTH TRAINED

The effect of the training given is evidenced in the conduct of the young people who are courteous, orderly and considerate of others. Their spirit has been developed and educated, rather than repressed. In this manner, he said, one can learn many things from them, he said.

Only Solution Of Unemployment Rests With Press

LONDON, June 5.—Sir Charles H. Hall is calling for a newspaper plan to represent the press in the Levant tomorrow to represent the American advertising convention.

He is taking with him my solution of the country's economic problems," he said today.

It is an embryo newspaper plan that will solve the unemployment problem.

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Another Derby Winner "Sued"

FOLLOWING in the footsteps of other Derby winners in Vancouver, George L. Williams, 17, of 176 Georgia Street, credited with a 15-in. win in the 1929 Swaps, is claiming the title of champion of the world.

Williams, who has won 11 of 12 starts in 1930, is the only one to have won the Derby twice.

Williams' latest victory, which includes freight and all other wharves' costs in addition to his profit, was \$1,000.

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"It is five per cent. If you compare it with the one per cent which is applied prior to June 2, two racing associations are being discriminated against.

The explanation is that the old tax was changed on the sale of horses, which is the only difference between the first and fourth quarters of the year. They were still, however, subject to the new tax in the fourth quarter of 1930 or 5%, though they were during the depression of 1921.

WORKS OUT AT 5 PCT., 4 PCT. SALES TAX

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