

# B.C.'s New Mines Help Replace Metals From Orient Bottled Up By Pacific Warfare

## 22 OIL WELLS NOW DRILLING

(Special to The Daily Province)  
**CALGARY, Dec. 11.**—Despite the completion of two new creeks producing in Turner Valley, Royalty 60 and Southwest Petroleum 6, and the placing of Drilling and Producers 1 on steady yield, there are 22 wells being drilled at present, it was announced in the weekly report of the conservation board issued today.

Royalty 60 and Southwest 6 have just finished drilling and are undergoing preliminary tests to determine quotas. Drilling and Producers 1 has an initial yield of 241 barrels daily.

Due for completion shortly are Footfalls 10, drilling in the line, and Royalty 61, standing cemented in the line.

Outside Turner Valley in Alberta, 8 wells are being drilled and six wells are being given production tests.

Total Alberta petroleum production during the week ended December 8 was 28,189 barrels daily, compared with 27,720 barrels daily for the corresponding week a year ago.

The Alberta production compares with 27,078 barrels of crude from 174 wells in Turner Valley, including three shallow wells; 2,517 barrels of natural gas from 14 wells in Turner Valley absorption plants daily; and 297 barrels of crude from 21 wells in Alberta.

## NO CAUSE FOR ALARM Bank Analyzes National Debt Prospects if War Lasts Long

How much the future burden of Canada's national debt depends on successful readjustment to peacetime conditions is emphasized in the current letter of the Bank of Nova Scotia.

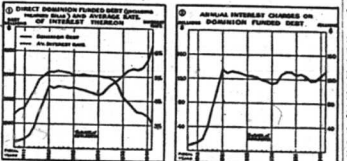
"If the post-war problem can be solved satisfactorily," states this authority, "and it is clear that for a large measure of economic and political co-operation between the British Empire and the United States—then the debt prospect need not worry us unduly. But if the war is followed by a violent decline in prices and by a world-wide failure to deal with economic maladjustments, the debt problem will deal considerably to our difficulties."

## LAST WAR'S LESSONS

In the last war the size of the debt, the rate of interest and the level of prices and production combined to produce a heavy burden of debt.

The bulk of Canada's war expenditure, like that of other countries, was financed by loans, and the result was a large debt in relation to the scale of the war effort. Moreover, the debt was contracted at what today would be regarded as high interest rates for government borrowings—much of it at 5 per cent. and more.

"Added to that was the fact that the debt was accumulated in a period of soaring prices and that the interest had to be paid in the following years when prices had declined sharply. From before the war...



## GREEK VESSEL BORTS STILL PROBLEM SHIP

The Greek freighter Borts, whose crew was a worry at Victoria more than a year ago, is now in Seattle, and the crew continues to be a problem. The ship had 700 tons of scrap steel out of Portland for Japan when her crew refused to take it forward to destination, and the ship was tied up at Victoria.

She remained there more than a year. The scrap was finally sold to Bethlehem Steel at Seattle, and the Borts shifted there. After the cargo had been about half discharged, the crew refused to continue work until the owners had paid them a wartime bonus for the period they were tied up at Victoria.

**British Stocks**  
 LONDON, Dec. 11.—(AP)—British stocks closed 2 1/2 points higher. The 100 index closed at 214.5. The 200 index closed at 414.5. The 400 index closed at 614.5. The 600 index closed at 814.5. The 800 index closed at 1014.5. The 1000 index closed at 1214.5.

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## WAS CREATED NEED. Since war threatened all normal supply sources outside this hemisphere, the search for these metals has been prosecuted, with the result that several new properties were located, and within the past two years brought into production.

The Provincial Government and the Chamber of Mines have encouraged the search for "metals" as well as for gold, copper, silver.

At the Kimberly concentrator in the East Kootenay district tin is now being produced at the rate of 500 tons annually, despite the fact that the tin market has been prosecuted, with the result that several new properties were located, and within the past two years brought into production.

## ANTHONY FOUND. Anthony has so far been produced only in small amounts.

British Columbia. Pioneer Gold Mines have a property in the Fort St James district, and there are a few others.

Tungsten is now being produced in the Bridge River area and at the Red Rose mine near Smithers.

Mercury, which was not included among B.C.'s districts until after the present war began, is now being produced at Pinchi in such amounts that a large part of the Empire's requirements are being filled.

Before the war mercury was largely produced in Asia-dominated countries.

## TUNGSTEN 23 PER CENT. "There is no cause for alarm in such a prospect," the bank claims.

It would imply no more than a moderate increase in the pre-war level of taxation, and it would leave plenty of room for reductions in present rates when the war is over.

Prior to the war, the Dominion tax structure was diverting approximately 12 per cent. of the national income, and if the possibilities described in the review should prove to be anywhere near the actualities, the increase in the national debt would involve adding another 1 1/2 per cent. to the total 2 per cent. of the national income to this diversion. While this is an appreciable increase, it should be remembered that Dominion taxes are today diverting about 22 per cent. of the national income.

## SPECIFIC LICENSES MAY BE ABANDONED

OTTAWA, Dec. 11.—(CP)—All Canadian dealers in all commodities are being granted a license by the Wartime Prices and Trade Board and a detailed explanation of his general licensing system will be issued soon, the board announced today.

## WAGE DISPUTE ENDS

CHICAGO, Dec. 11.—(AP)—The wage dispute between the United Brotherhood of Carpenters and Joiners of America and the National Association of Manufacturers was settled Wednesday when representatives of management and labor signed an agreement accepting a 10 cents an hour pay increase.

## B.C. PRODUCES TUNGSTEN, TIN

By CHARLES L. SHAW  
 Business Editor, Daily Province.

"War in the Far East has suddenly emphasized the importance of British Columbia's recent development of strategic metals such as mercury, tin, tungsten and antimony."

Due to war conditions transportation conditions as well as general industry in the Malay territories and Dutch East Indies have been severely disrupted, and unless the situation changes materially in the next few weeks that area can not be expected to maintain the flow of exports at anything like normal volume.

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## City Sailor Believed Lost At Sea Returns

Donald Cox, 36-year-old fireman and radio operator, returned home to his widowed mother in Vancouver. The Christmas present was Donald Cox himself, back from the dead.

Young Cox, the son of the late Harry Cox, chief signaller at Prospect Point for many years, is a native son and he took to sea at an early age. His father was with the coast ships of the Canadian Pacific Railway, then he went a roaming.

The Spanish war started. His elder brother, also a sailor, died in England as result of injuries received while running the blockades.

The present war started. Donald was a fireman on the freighter S.S. Jose de Larrinaga, a ship lost in past years used to visit Vancouver from the east.

A German submarine torpedoed and sank the Jose de Larrinaga. The crew of 20 men were put off, and were at sea for two weeks before the Blar Angus came along, bound for New York, and picked them up. On her voyage home the Blar Angus was sunk and her captain killed.

## BLACKBISH IS LITTLE Helper For B.C. Fishermen

The little blackfish that frequent the Gulf of Georgia, and please tourists by braying and blowing and playing around like seagulls, are not commercial prospects, and therefore are not hunted by man.

They don't carry enough blubber to make a profitable subject for reduction. So a blackfish lives a pleasant life, wandering up and down the inside waters, from Queen Charlottes to Juan de Fuca Straits, far to the north and out to sea.

## \$10,000,000 Contract For Minesweepers

PORT ARTHUR, Dec. 11.—(CP)—Award of a \$10,000,000 contract for the construction of 10 minesweepers to the Port Arthur Shipbuilding Co. was announced today.

The new contract doubles one announced November 4 for construction of five minesweepers, and boilers at a cost of \$5,000,000.

Gordon McDougall, general manager of the plant, said today the 10 minesweepers are of the Algerine type, larger than the kind generally constructed in Canada.

## Passes Restricted In Christmas Season

OTTAWA, Dec. 11.—(CP)—Anticipating unusually heavy traffic over Christmas and New Year's, the Transport Commission official said today.

In the case of employees traveling on company business and in a few other cases where necessary demands, passes may be issued during the holiday period, but the general use of passes has been prohibited.

## MARINE AND SHIPPING Japanese Fishing Licenses May Not Be Renewed in B.C.

As soon as war was declared against Japan, the Canadian Navy proceeded to immobilize the Japanese fishing fleet in British Columbia.

Delayed somewhat by fog on Wednesday, small fleets of the Royal Vancouver Yacht Club naval patrol have been busy all week on Fraser River taking the Japanese fishing fleet to the coast, where Japanese concentrate, other units of the coast naval force have been carrying out similar work.

There are about 20 points where the Japanese fishing fleet, comprising at least 1000 vessels, ranging from the humble one-man gill netter to the lordly modern deep-sea steamer, make headquarters. The main centre is on Fraser River, from the mouth above the bridge at New Westminster.

The naval party take the current from the river, and take them away. In more peaceful times they will be for two weeks before the Blar Angus came along, bound for New York, and picked them up.

## Frozen Fish Stocks

OTTAWA, Dec. 11.—(CP)—Canadian stocks of frozen fish at December 1 totalled 35,200,000 pounds, the Dominion Bureau of Statistics reported today.

The total was made up of 32,400,000 pounds frozen fish and 2,800,000 pounds frozen smoked.

Compared with last year's total there was a 4,500,000-pound decrease of frozen fresh stocks and a 600,000-pound increase in frozen smoked. A decrease of 8.3 per cent. in comparison with last month's total was shown in frozen fresh stocks, and a decrease of 7.2 per cent. in frozen smoked.

## EMU Australian Brandy in Wood

EMU Australian Brandy in Wood. 8 Star quality aged in wood.

Produces Three Tons Steel to One By Axis

NEW YORK, Dec. 11.—(AP)—The American Iron and Steel Institute said today that the United States alone can produce three tons of steel for every two produced by the Axis and Axis-dominated nations.

Combined steel capacity of the United States, the British Empire and Russia is considerably more than twice the Axis total, the institute declared.

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