

Cheese Prices

prevailed... daily and... cent above... The folio... Government... action serv...

FARM... 27... 22... 32... 40... 47

UTTER... 34 1/2... 35 1/2... 35 1/2

EGGS... 28... 29 1/2... 30

POULTRY... 32 to 35... 12 to 15... 17 to 18... 18... 18... 18

Car Co. Millions

Jan. 13 - Canary Company 1941 net earner income but for depreciations of \$2,294,414... \$1,402,803... ing period of... and payment... ends, there re of \$332,286, or... common stock... last year.

Jap Assets Here Present Big Problem

Custodian of Enemy Property Outlines Plan of Action

The Dominion Government is well aware that whatever tactics are used in regard to Japanese assets and Japanese residents in this country, no better treatments of Canadian assets and residents in enemy country may be expected.

According to G. W. McPherson, deputy custodian of enemy property in Vancouver from Ottawa, a further advantage to quick action on the part of the government in regard to property owned by residents of any nationality now in Japan, is that when hostilities cease, the government will have a sound basis for bargaining with the Japanese.

"A pressing problem" was the way Mr. McPherson described his appointment in an interview this morning, since in no other part of Canada are so many Japanese assets concentrated.

"It's a little too soon yet to estimate the total amount of capital and business we will have to control," he said. He foresaw no immediate change in the general business picture of the province. In some cases, Japanese representatives here will continue to advise in the routine of their firms.

However, a large percentage, particularly import organizations, were eliminated at the outset of the war.

Stores owned by Japanese here will not be affected.

"The main thing we will have to do is to keep business moving," Mr. McPherson said, "carrying out liquidation and reorganization wherever seems necessary."

He will remain on the coast for approximately a month, after which time the bulk of the work will be handled by P. S. Ross & Sons.

Chamber of Mines Meeting Tonight

The annual meeting of the B. C. Chamber of Mines will be held in Georgia Hotel at 8 p.m. this evening.

Chief speaker will be Dale L. Pitt, well-known mining man,

Currencies and Gold

Following Vancouver exchange rates were quoted by Vancouver banks Tuesday. All exchange rates have been pegged by the Dominion Government.

U. S. dollar, buying 10 per cent premium, selling 13 per cent premium.

British pound, buying \$4.62, selling \$4.47.

Table with columns: Location, Gold Value, U.S. Pence, etc. Includes London, Canada, Vancouver, Great Britain, New Zealand, Australia, Africa, Fiji.

Million Bushels Wheat to Britain

WINNIPEG, Jan. 13.—Wheat futures prices on Winnipeg Grain Exchange closed today 1/4 to 1/2 cent lower, with May finishing at 79 1/2 cents a bushel and July at 80 1/2.

A feature was the reported sale for export of 1,000,000 bushels of Canadian wheat for the United Kingdom. The large sale did not reflect in the pit, because purchase was made on a basis of exchange on futures prices. Aside from this trade and a flurry of buying at the start business was dull and routine. Chicago was 2 1/2 cents lower near the close.

New Ore Shoot In Zeballos Mine

After drifting on 40 feet of ore on the new low level, a raise in the ore shoot has been begun in Central Zeballos gold mine to connect with the winze from the upper level.

W. A. Sutton, secretary-treasurer of Reno, advises that the ore shoot on this level is about the same in width and average grade as the ore developed in upper workings.

The new main haulage level is 500 feet below No. 4 level, the lowest developed to date, and while it cannot at this stage be taken for granted that the ore will be continuous for this vertical range, the fact that ore was opened in the vein at the greatly increased depth is considered extremely favorable.

whose topic will be "Mining, the Builder of Communities." Frank Woodside, manager of the Chamber of Mines, will read the annual report, and officers will be elected.

All interested are invited to attend.

Rubber and Metal Shares Turn Higher

U.S. Gov't Plan to Stimulate Production Lifts Wall St.

By British United Press

NEW YORK, Jan. 13.—Government aids to stimulate output of non-ferrous metals and of synthetic rubber, plus some inflation hedging, brought demand for commodity shares in a firm, moderately active stock market today.

Non-ferrous metals became active, following word that the metals reserve will pay premiums for copper, lead and zinc production in excess of that of 1941. Gains of more than a point were made by Anaconda, American Smelting, Cerro de Pasco, Kennecott, Magma, Miami, Inspiration and Phelps Dodge.

American zinc issues were strong and active and large volume came into Callahan Zinc at \$1 a share. St. Joseph Lead, at its high of 33 1/4, was up three. Other non-ferrous metals also were strong with Howe Sound up two points and Pating Mines up more than a point. Homestake Mining was unchanged.

Rubber, chemical and oil issues were stimulated by the statement of Jesse Jones, Federal Loan Administrator, inviting oil, rubber and chemical companies to pool their efforts to produce 400,000 tons of synthetic rubber annually.

U. S. Rubber preferred gained more than four points, Jersey Standard, Du Pont, Goodrich issues, and Union Carbide were up more than a point.

Metals Gain in Busy Vancouver Session

Base metals were higher, gold and oil issues slightly down, when the Vancouver Stock Exchange closed at noon today after the most active session in several weeks.

Bralorne was off 10 cents at \$3.60, and Premier and Privateer each down a point, closing at 58 and 46 cents.

In the metals, Grandview was up 1 1/2 cents to 18 and Reeves Macdonald up eight cents at 50 cents.

British Dominion was up one cent with a closing quotation of 22 cents; Calmont was unchanged.

Grain Markets

WINNIPEG QUOTATIONS

Table with columns: Wheat, Oats, Barley, Rye, etc. Includes Open, High, Low, Close prices for various months.

CASH PRICES

Table with columns: WHEAT, OATS, RYE, etc. Includes prices for different grades and types of grain.

CHICAGO QUOTATIONS

Table with columns: Wheat, Corn, Oats, Rye, Soy Beans, Lard, etc. Includes Open, High, Low, Close prices.

WHEAT - 2 Fed 1.31 1/4, 2 mixed 1.32

Table with columns: CORN, SOY BEANS, etc. Includes prices for various grain types.

BARLEY - Malting 75-85N; feed and screenings 52-68N; 3 malting 85; 3 malting tough 95

CASH PROVISIONS - Lard 10.77N; loose 10.85N; leaf 11.12 1/2; bellies 11.75B.

Spain to Buy 160,000 Tons Argentine Wheat

BUENOS AIRES, Jan. 13.—The Finance Ministry announced this week that Argentina was prepared to sell 160,000 tons of wheat to Spain for 15,000,000 pesos (approximately \$4,500,000) under a new agreement whereby the Madrid Government plans to send ships immediately to take the crop.

ed at 17 and Home, at \$2.62, down three cents.

Sales totalled 22,068 shares.

ASM Members Hear National President

Club 'Comes of Age'; No Metal Shortage for War, Declares Dr. B. Stoughton

The British Columbia branch of the American Society for Metals "came of age" Monday night at a dinner in Brock Hall, University of B.C., when Dr. Bradley Stoughton, president of the A.S.M., presented the charter of membership to Professor F. A. Forward, Vancouver chairman.

More than 200 members and guests attended the special meeting.

Also paying a visit to the B.C. branch, which was formed early last fall, was W. H. Eisenman, national secretary.

In the main speech of the evening, Dr. Stoughton spoke of the work done by metallurgy furthering this continent's allied war effort.

"There is no shortage of metals for war production needs," he pointed out.

"Through the work of metallurgists substitutes have been found for our most vital strategic ores.

"Foresight on the part of our governments and our industrialists has resulted in many cases in the accumulation of stockpiles which will keep us supplied well into the future.

"But there must and will be a definite scarcity of many metal commodities for civilian use."

Dr. Stoughton described in detail the position of such specific ores and metals as steel, zinc, nickel, manganese, chromium and copper.

He was introduced by H. Mortimer Lamb, E. Redpath proposed a vote of thanks.

Mr. Eisenman, in a brief preliminary talk, welcomed "the youngest member of the society into the family," declaring that the principal of the A.S.M. of helping one another is of particular importance in the present emergency.

He described some of the work of the 54 branches in assisting the U.S. government in research and providing free lectures on metal construction.

He predicted a similar move in this province, "perhaps within a very short time."

The B.C. branch is the third in Canada, he said, "and may well some day become the most important on the entire continent."