heat Are Sold at Winnipeg Exchange In Brisk Trading Session

k Quotations

Toronto Mines (List by A. E. Jukes & Co. Ltd.)
TORONTO, Jan. 23.
High Low Clos 11111111111115 Aunor Bagamac Bankfield Base Melals Bear Expl. Beattle Gold Bidgood Kirk. Bobjo Bonetal Braiorne onetai rainrne roulan uffaio Ank án. Malartic ar. Gold Q. astie Treth. entral Pat. . Porcuoine hesterville hrom. M. & oast Copper ochenour 1,15 1,10 1.35 38.50 38.00 38.00 16.75 16.50 16.75 .02½ .08 .08 .40 .40 55 nenour niarum ns. M. & S. inite BUSINESS GAINS. - Insurance in force increased to \$122,264,696 is recorded in the fifty-second annual report of the Excelsior Life Insurance me quesne Malartic Malariu dorado alconbridge ed. Kirkinnd rancoeur illiles Lake Jod's Lake Gold Bet Gold Bet Golden Gate Grandoro Gunnar Gold the Excelsior Life Insurance Company recently presented at the annual meeting by President Alex. Fasken (above). This is a gain of \$5,850,609 during the year. Despite the heavy collist. Despite the heavy enlistments of the younger members of field organization in navy, army or air force, new insurance totalled \$14,366,202 for the year, including revivals.

Income for the year was highest in the company's history, totalling \$4,300,499, of which \$3,247,650 was net premium income and consideration for annulties.

Almost 68 of Excelsion Life's payments to policyholders themselves, including \$356,730.36 on account of matured endowment and investigation. ndo.
Anar G.
Innor
Ardrock
arker Gold
feeley Mascot
dollinger
Howey
Hudson Bay
Hnt. Nicket
Island Min.
Anex, Watte
Jason
"Hoee
Addir
4 9.80 \$356,730.36 on account of matured endowment and investment policies, \$271,794.57 paid as profits to policyowners, and \$788,594.06 in surrender values, disability payments, annuities, etc. Death claims amounted to \$670,531.10, reflecting a most favorable mortality experience.

Jack Waite Jarohn Valendra Le Lamaque G. Lapa Cad. Lebel Ord. Lebel Ord. Lebel Cond. Macassa Modsen R. L. Malar, G. F. Malar, G. F. McLed Cock, Mr. Red Lake McVittle G. McVittle G. Mining Corp. Moneta Naybob Gold Neguein Corp. 2.80 2,79 2.05

2.25

8.00

.27¼ .27 .04% .04 1.89 1.80

1.15 1.12 3.55 3.50

.15 ¼ .02 ¼ B

.0014 .078 .078 17.00 .2414 .0518 1.168 .1208 .2014 .2 ,22

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Önt. Nicket
Oils—
Alax Cons.
Alax Cons.
B. A. Oil Brit. Dominion 24%
Brown Oil Con.
Brit. Dominion 24%
Brown Oil Con.
Calmont Con.
Chem. Resh.
Commoil Con.
Dallousie
Davies Pete
East Crest
Highwood Sarcee
Highwood Sarcee 8.50 Nordon Okaita Pacalta Pacific Pete Royalite South End Pete S. W. Pete Texas Can. United Vulcan

Pioneer Gold Drops Minto Mine Option Pinner Cold Mines

OTHER MARKETS DOMINATE

Britain Buys Russian Lumber B.C. Bank Debits Again, But B.C. Doesn't Care

Resumption of British buying port to the department of Comof Russian lumber is causing no anxiety among British Columbia lumber operators today, although it might have done so a few years ago when the United Kingdom was the backbone of the market and the Soviet was providing most of the competition.

B.C. mills are so busy nowa B.C. minis are so dusy invocadays with orders from various parts of Canada and the United States, as well as with a steady volume of business for Britain, that return of Russian lumber to the British Isles after two years' interruption is a matter

years interruption is a matter of no serious concern.

It is doubtful whether Britain for many years will have an excess of soft wood. Russian wood will likely supplement rather than compete with Canadian

shipments.
The entry of Russia into the The entry of Russia into the war, the vigorous Russian resisting and the extension of British aid the to-Russia in the form of supplies and air support, have resulted in a re-opening of the timber trade between Russia and the United iKngdom, which the war had previously halted, states James Cormack, Canadian trade commissioner at Bristol, in a resulting the sawn and 1938, 350,00 standards,

merce.
Ships carrying cargoes of war supplies from Britain to Russia naturally come back filled, so far as possible, with commodities needed in the United Kingdom, and among the commodities Russia can supply is timber. Details of imports from Russia, of course, are not being issued, but the newspapers have run pic-tures showing ships, stated to have returned from Russia, un-loading deck cargo of sawn

wood.
The best quality Russian wood comes mostly from Archangel. However, the port of Murmansk, which is connected by rail with Leningrad, is ice-free, and if Archangel were closed Russian timber from the interior could be brought to Murmansk and still used as cargo to Britain, provided the railway to Leningrad were in Russian hands.

Previous to the war, deals, battens and boards of conifers, chiefly red with some white

battens and boards of conflers, chiefly red with some white wood, in various lengths and sizes, entered the British market from—Russla in considerable quantity every year. In 1937 Russla shipped 450,000 standards of sawn and planed softwoods; in 1938, 350,000; and in 1939, 300,000 standards

Industrial Pickup

Rise 14 Per Cent.

VICTORIA, Jan. 23. — Premier John Hart looked at British Columbla's record of production in the past year and found it to be good. In his budget speech today he commented:

"Industries during 1941 enjoyed an active year and a mar-

mented:
"Industries during 1941 enjoyed an active year and a material increase in the value of =
production.
"Basic production from agriculture is estimated to be well
above \$54,000,000 and will exceed last year's value of \$51,
772,000 by more than \$2,200,
000; mineral production—will
approximate that of 1940 and
amount to \$75,000,000; forestry
production is estimated at
\$120,000,000, or \$17,200,000
more than in the preceding
year; and fisheries will yield
a p proximately \$23,000,000,
thereby increasing the value
by \$1,300,000. The total increase by basic production is,
therefore, estimated at \$20,
700,000.

crease by basic production is, therefore, estimated at \$20,700,000.

"Gross manufacturing production for 1941 is valued at \$327,000,000, as against \$293,000,000 value for 1940.

"Bank debits to individual accountes" is, perhaps, the best index available with respect to improved conditions.

"Here we find that during the 11 months ended on November 30, 1941, bank debits in British Columbia amounted to \$2,219,000,000 and already exceeded the amount for the whole of 1940 (\$2,137,000,000). The 11-month period referred to, when compared with a like period in the preceding year, shows an increase of 14 per cent."

Vancouver Stock Market

н					
-	Mines—Braiorne Island Mt. Koot. Bells Premier G. Reno Wellington Whitewat.	150 100 400 100 1500 4000	High.	Low.	Clos 9.00 1.02 .16 .60 .16 .02
	Olis Br. Dom. McDougal Royal Can. S.E. Pete Total sal	1000 1000	 	Ξ	.23 .04 .04 .05

WAR RISK DATA

OBTAINED HERE

Views of Vancouver business

men on the subject of war risk and bombing insurance were

heard this morning by D'Arcy

Leonard, Toronto barrister, who has been deputed by Hon. J. L. Ilsley, federal minister of finance, to make a survey of the situa-tion on this coast.

nine members of various govern-ment departments.

Outbreak of the Pacific war is expected to baston establish.

Friday Morning

Mines— Braiorne Grandview Prem. B. Privateer Salmon G. Wellington Whitew.	200 1000 2300 2000	High.	Low.	Close 9.00 .15 .01 % .46 .00 \$	
Olls— A. P. Con. Highwood McDougall Royal C. Total sa	120 200 1500 3500	=	Ξ	.06 .18 .04 .04	

	tion on this coast. The meeting was held at the	Royal C. 3500 Total sales-21	902,		-	,04%
	Board of Trade offices, and repre-					• .
	sentatives of downtown building,	C 11		\mathbf{D}	1	ا ا
	storage-house and factory and	Canadia	ın	D	ona	5
	general business interests were					
		By Investment I	eale	rr' .	Associ	ation.
	given an opportunity to express			- 1	Bld .	Asked
l	their opinions.	Dom, of Can. 5		43		10614 1044
ŀ	VALUABLE IDEAS.	5" 4	14 11	946	108 %	110%
ì	"It's still a question of investi-	4, 3	% <u>46</u>	49	1021/2	103 %
ł	gation and research," Mr. Leon-	. ii 3	7 77		105	107%
l			3 5	0-55		100%
l	ard told The Vancouver Daily	8	14 A9	-08 -59	98 % 109 %	111
l	Province after the meeting. "The	r ĝ	£ 56		101	10214
١	conference, however, produced	4 , 3	4 48	rp.	94	1027
ı	some interesting and valuable	" "		952	984	100
ł	data and suggestions, and I will			951	9914	100%
1	bear them in mind when I make	Dominion Gua	45	-50	9814	100%
ļ	my recommendations to the min-	~ 1 4	4 1	951	1117	117%
١	ister."	1 1	拉音	956	1772	120%
ŀ	Mr. Leonard, who is returning	-	T î	954	117	119%
ŧ	east tonight after spending two	" 5			鐖	116%
1	or three days here and on Van-	G. T. P.	3 3	962	99	10214
1	couver Island, says that he has	Provincial Sec	uriti		(2- J.)	
1	been working in co-operation	B. C 4	1 1	950	100%	101%
ı	with although not as a member	" "	12.	953	1054	2027
	of the War Risks Insurance and		·" i	953	106	
1	Bombardment Compensations			945 947	108	10614
Į,	committee of which R. K. Smith,		144 1	942	9914	20216
Ì	of the National Harbors Board,	B.C. C. N. P.	14	950	347	103%
-	is chairman.	Alberta	• 7	1954	- 55 V	60¥
	is Chairman,		14 :	1966 1955	617	65 ¼ 65 ¼
	9-MAN COMMITTEE			947	70	F
į	This committee has been oper-	Saskatchewan		1953	144	- 23%
	ating since the begining of the		256	1956	857	904
	war, originally as a sub-com-		534	952	91	95
	mittee of the defense co-ordina-		2	1930	55	274
	tion committee. It is composed of	wines.	4%	1954	- 24	1017
	composed or	* (2) ## (3) **(*) **(*)	5%	1108	27.7	102 9

Thursday Afternoon Today's Quotations

Mines-	Bid.	Asked.
Bayonne Cons. Braiorne	.04 8.90 1.70	9.00
Carlboo	1.70	9.00 1.71
Dentonia.	.00%	-
Fairview Geo, Copper	.1216	_
Golconda	.06-4	.09
Gold Belt	.14 .14 % .02 %	
Grandview	.14 1/2	.02%
Grull Wihksne Hedley Mascot	31 14	35
Indian Mines	.01	-
Inter. C. & C.	1.00	1.10
Island Mountain Kootenay Belle	154	.19
McGillivray	.15 14	_
Minto	.01	.02
Nicola Pacific Nickel	OS.	
Pend Oreille	1.60	1.70 1.95
Pioneer		1.95
Premier Border Premier Gold	.011/4	.60
Privateer	.44	.46
Privateer Quatsino	.0134	.03
Reeves Mc.	.151/4	.18
Reno Salmon Gold	_	.01
Sheep Creek	.79	_
I Silbak Pr.	.69 .04	.75
Surf Inlet Taylor Br.	.0214	.04
! Wellington Mines	0214 01 4	.04
l Whitewater	,04	.041/2
Ymir Y, Girl	.03%	_
Anaconda	.021/4	.031/ .50
Anglo-Can. A. P. Con. B. R. Dom. C. & E.	.07	.50
B. R. Dom. C. & E. Calmont Commoll Commonwealth	1.13	
C. & E.	1.13	1.15
Calmont	.16	.23
Commonwealth	.16 .20 .27	-
Dalhousie	.20	
Highwood Home Oil	2.55	.20 2,60
Madison	01	.01 ¼
Mar Jon	.011	.02
Mercury	.0114 .03%	.0414
McDougall Mill City	.06 1/4	.04 14 .07
l Model		.19
National Pete. Okalta	.35	=
Pacalta	.04 .35 .03	.04
Pacific Pete. Royal Canadian	.04%	
South End Pete.	.04	.05
LS_W_Pete.		
Sunset Oils United	.09	_
Vanalta.	03%	===
Vulcan	_	.20
Industrials— Coast Brew.	7 V 7 = -	1.40
Canital Estates	1.05	
U. D. L Total sales—21	.902 share	. –
TOTAL SAISE—2	,ove audie	

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v ancouve	r Unusted
List by C. M. Ol	iver & Co. Ltd.) Bid Asked
Central Zebalios Congress Gold	.05
Federal Gold Grandoro Nicola Cons.	051/2
Noble Five Relief Arl. Amaignmated	014 ± 25
Prechold Oil Granville Oil Grease Creek	23 25 25 25 25 25 25 25 25 25 25 25 25 25
Hargal Oli Lowery Pets.	第 三

McMaster Organizes Fishboat Transfer

A. E. McMaster, newly ap-pointed executive assistant to the Japanese Fishing Vessel Dispo-sal Commission, is exerting every Japanese Fishing Vesset Disjoint Sal Commission, is exerting every effort to organize his department and get it functioning. He hopes to have the quarters on the fitteenth floor of the Marine Building ready to do business late next week.

Meantime, he urges patience on those interested in obtaining the Japanese boats because nothing can be gained by frequenting the offices before the department is organized.

"The object of this department," he said this morning, "in my opinion is to facilitate the transfer of vessels on equitable basis and maintain records of the vessels and the transactions."

Whitewater Traded Heavily in Vancouver

The Vancouver market was fairly active today, although there were few changes in price of stocks traded. Most of the action was confined to the base metal shares.

Among the golds, Privateer was the only issue to advance—one point to 46. Pioneer was 1.90 bid and Bralorne at 9.00 was un-

bid and Bratorne at 9.00 was un-changed.

In the oil-group, Royal Cana-dian was 4% unchanged; C. & E. was 1.33 and Home Oil 2.55 bid.

Whitewater was the most ac-tive of all, 9000-shares of the base metal issue being trade at 4% unchanged.

Total sales were 21,900.

Toronto Unlisted

(By J	TO, Jar	hardso	n & 80	ms)
TORO	TTO, JAI	28. TU		uked.
Alberty 1	River old	.03		
Albany l	Kirk.	19.99		.05 .06 .08
Argosy Brock G		.95		
Brock G	ગવ	.UB		,07.,

WINNIPEG, Jan. 23—(CP)—
In busy trading—on Winnipeg
Grain Exchange-today wheat futures closed %-¼ higher with
May finishing at 80% cents a
bushel and July at 81%.

ousner and July at 81%.
Increased trade in the pit was
the feature of the session with
offerings of more than 1,000,000
bushels absorbed. Buying was
attributed to eastern interests,
mills, locals and commission—
houses:

A small export business was reported worked to United Kingdom, but no figures were available on the volume. Prices were firm in sympathy with Chicago, where wheat futures were reported 1 cent higher near the close.

Trades were good in the cash wheat pit with most business on a carlot basis for all rail ship-ment east.

ent east. Oats received excellent sup-Oats received excellent sup-port with eastern interests and mills taking the bulk of the volume. Barley also had good support and there was consider-able crusher interest in flax. Oats, barley and flax all neared ceiling levels at one time during the trading session as trade was substantially increased on pre-vious sessions.

O'. 1.62½ 1.63% 1.

Pit Grain Prices Highest Since 1937

CHICAGO, Jan. 13.—(AP)—
Congressional committee agrement on a price control bill limited ceinlings of grain prices to
110 per cent parity, generated
enough buying to lift futures,
quotations here 1 to 3 cents at
bushel to the highest general
level since 1937. All grains are
priced below parity and thus
could advance substantially before ceilings would be effective.
Wheat, up as much. as 1%
cent early, closed %-% higher
than yesterday; May 51.32132%, July \$13.33%-%... Corn
gains of more than 2 cents were
reduced to 1%1% at the close,
with May 89%-%, July 91%-%,
Rye, up as much as 3 cents each,
finished 1%-1% higher, May 8888%. Soybeans closed 1%-2
lower and cats %-% higher.
(Life by Jag Richardion & Sonz Mo.) CHICAGO, Jan. 13.-(AP)-

ower	and oats	78 74	mgne	1.
T.Tat h	Tax. Rich.	ragon	& Son	Lid.
	t- Open.	High.	LOW.	CLOSE
lay	1.32%	1.347	1 33 2	1 375
fuly Sept.	1.34%	1-437	1.3517	1.35
Corn	_ 11.00 /4 .		00 /6	
May	.881/4	.90	. 88 1/4	,89
uly	.90%	.917	. 90 1/2	.913
sept.	92	.9314	.92	,921
Date		004/	59%	***
fay-	.5714	.60%	.59	.59 .59
fuly Sent.	5732	.59 %	.59	.591
Rye-	- 101%		277	
May	.871/4	*89 LC	.87 ¼ .90	.86
July	.92	321/	~.90	907
Sept.	. 93	.93 1/2	.924	.92

Towboat Man Better

Murray R. Cliff, prominent towhoat owner and operator, has been confined to his home for the past month, and is now re-ported slowly recovering, but will not be out for several weeks