

Rails Feature Firm Market In New York

Moderate Activity; Commodities Strong; Sugar Gains; Better War News

NEW YORK, Jan. 26.—Strength in railroad and commodity shares featured a firm, moderately active stock market today.

Sugars were featured early in the session, and raised added to recent gains. Later, steels, automobiles and mail order issues picked up.

Some leather, tobacco and alcohol stocks were in demand. Rubbers were firm though dull. Coppers had gains ranging to more than a point in Cerro De Pasco. Lead issues were steady to firm. Oils were slightly higher. Farm issues moved up fractions to two points in Case on outlook for early passage of the price control bill.

Improvement was based on better news over the week-end. Secretary of Treasury Morgenthau's speech on Saturday urging taxation of presently tax-exempt bonds was expected to bring investors into stocks, where yields are high at the present time. Word that sugar rationing will shortly be effective focused attention on anticipated higher prices for sugar, and traders bought sugar stocks.

Cuban American sugar featured the market in volume, and made a new high at 8 1/2, up 1/2, while its preferreds made new highs on gains ranging to 2 points in the convertible. New tops also were made by American Crystal Sugar, Central Violeta, Fajardo, South Porto Rico and Guantanamo preferred.

Pioneer, Bayonne Firm in Vancouver

Trading was quiet on the Vancouver Stock Exchange this morning, with prices virtually unchanged at the noon close.

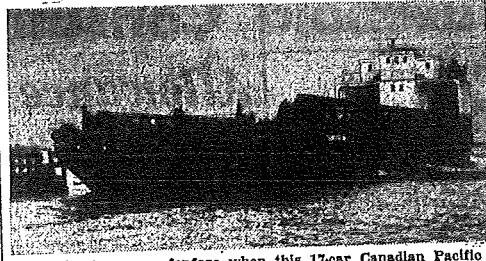
In the gold section, Bayonne and Pioneer were firm at 4 1/2 cents and \$1.90 respectively. Beralorne was bid \$8.75.

Whitewater closed at four cents, unchanged.

There was no trading in oils. Home was bid \$2.55, C. and E. \$1.14.

Volume was 2400 shares.

Big Railway Barge Launched



There was no fanfare when this 17-car Canadian Pacific Railway barge, rebuilt at Esquimalt, was launched on Saturday. It will help relieve a shortage of barges on the company's service between Vancouver and Ladysmith—transferring cars, between C.P.R. Mainland lines and Esquimalt & Nanaimo lines serving the mills, mines and factories on Vancouver Island.

In a short time, the C.P.R. will have six barges available for daily service between Vancouver and Ladysmith.

The one pictured above is the big steel craft broken up at Nelson last fall, shipped to Vancouver in trainloads and transhipped to Esquimalt for rebuilding and additions. Four feet was added to the freeboard and 40 feet to the length. Also added were a wheelhouse, steering gear, winch and boiler. The barge, now 271 feet in length, is among the largest in service here.

Silverplated Bowls and Platters May Be Scarce

Canadians don't need to worry about the possibility of any silver shortage in the Dominion.

It's one of the few things about which this can be said.

But as soon as present stocks of cheaper grades of silver plating run out, they'll vanish from the market as a result of restrictions placed on tin by the Controller of Metals, George C. Bateman.

Silver is plated on three metals, white or soft metal, familiarly known as Britannia metal, copper and nickel.

All these three basic materials are needed for war supplies, but of the three, most concern is felt for tin. War in the Pacific means that Canada has lost her chief source of supply... Malaya.

According to the Department of Munitions and Supply, the silver-plated sugar bowls, candy dishes, platters and many other table articles will be unavailable.

NEW YORK, Jan. 26.—Industrial use of silver in the United States is being accelerated at a rate that raises the possibility of an ultimate shortage of the metal, Handy & Harman, bullion dealers, said today in their 26th annual review of the silver market.

Along with huge purchases of

silver by the U.S. Treasury, the authority said the war brought a rise of almost 95 percent in use of the metal by Canadian and American arts and industries.

Booming payrolls and employment, it said, were reflected in greater public demand for silverware, while scarcities of copper, nickel and other strategic metal increased industrial demand for silver as a substitute.

At the same time, Handy & Harman said, "millions of ounces" of silver—which is used in industry as a soldering agent—are going directly into production of ships, planes, tanks and torpedoes.

Metal Markets

NEW YORK, Jan. 26.—Today's custom smelters prices for delivered metals (cents per pound): COPPER, 12; export F.A.S. New York, 11.78 1/2; casting F.O.B. refinery, 11.75 1/2; lake, delivered: NEW YORK 6.80; East St. Louis 8.25; Western New York 8.64; East St. Louis 8.25; Virgin 15.

PLATINUM (dollars per ounce): 34.36.

QUICKSILVER (dollars per flask of 7 pounds): 2100.

New Income Tax Forms Due Shortly

Vancouver Offices Expect Simplified Paper in City In Few Days

New income tax forms to be used in the payment of the 1941 income tax are expected in Vancouver any time. E. Grovery, assistant inspector of income tax, said.

As last year, there will be two types of form, but the use of the "T-1 Special" has been narrowed and it is now a single page form, to be used only by those taxpayers with incomes up to \$5000, including not more than \$100 investment income.

It was pointed out, that there are many thousands of this class of taxpayer in British Columbia, and that the form has been simplified as much as possible, so that all workers in this category can make their income tax returns as easily and correctly as possible.

While instalment income taxpayers are bound to file their income tax returns on or before March 31, they do not have to file their returns with their January instalments, Mr. Grover stated.

The information regarding the calculation of 1941 income tax on the form "T-7B" which they use for instalment payments.

In calculating the 1941 income tax, in the case of those instalment payers who have based their instalments hitherto on one-twelfth of their 1940 tax, the basis must now be changed to one-eighth of the 1941 tax due, less the amount of the instalments already paid.

World's Exchanges

NEW YORK, Jan. 26.—Foreign exchange rates today: Official Canadian Control Board rate for U.S. dollars: Buying 10 percent premium, selling 11 percent premium equivalent to discounts on Canadian dollars in New York of buying 9.91 percent, selling 9.09 percent. Canadian dollar in New York market 12 percent discount of \$88.00 U.S. cents, down 3/4 cent. Great Britain, official (Bankers' market) 12 percent discount of \$2.02, selling \$4.04 open market. Cables \$4.04. U.S. dollars official 29.77 free 23.65, down 4/10 cent; Brazil official 6.08N, free 5.18N; Mexico 20.88N.

MONTREAL, Jan. 26.—Spot: Butter 34 1/2; Quebec (50 score) 34 1/2; Eggs: Eastern 34 1/2; A-medium 31 1/2; A-pulleys 27 1/2. Futures—Butter: Jan. 33 1/2-34; Feb. 33 1/2-34; March 34 1/2-34 1/2; Eggs: Jan. 28B.

Limited Market for Japanese Fishboats

Disposal Commission May Be Left With Hundreds of Smaller Vessels When First Rush of Buyers Is Over

By DON MASON

When the first scramble for Jap fishboats is over, the Japanese Fishing Fleet Disposal Committee set up by Ottawa will probably find itself with several hundred boats on hand and no takers.

There will be a rush at first, and scores of the best boats will be sold during the first few days.

Then the reaction will set in. This is not only my opinion, but is the opinion of fishermen, too.

More than 900 of the boats in the seized Jap fishing fleet are small craft—trollers and gillnetters. Many of these are in very poor condition. There will be a rush to buy the sellers and packers. In fact that rush has already started.

A dozen members of the United Fishermen's Federal Union are already negotiating with owners of Jap seiners.

But most fishermen who could use the trollers and gillnetters already have boats as good as, or better than, those they could buy from the Japanese.

NEWCOMERS

And men who plan to buy boats because they see this as a good time to get into British Columbia's fishing industry will find it somewhat difficult to obtain suitable fishing gear after they have a boat, one fisherman told me today.

The Japanese still have gear taken off their own boats, but most of the nets are two or even three years old... not in very good condition.

And while there is no desperate shortage of nets, there is also no abundance.

The Disposal Commission composed of Mr. Justice Sidney Smith, chairman; Commissioner B. L. Johnson; K. K. Mura, representing the Japanese; and A. E. McMaster, executive assistant—has already given fishermen the go-ahead signal.

It is planned to let would-be buyers negotiate directly with the Jap owners. When the parties reach agreement, they will take their case to the commission for final approval. A little negotiation as possible will be carried on in the office of the commission, which is on the fifteenth floor of the Marine Building.

LIST TO COME

Even in the case of Jap fishing vessels which cannery and other organizations hold liens or mortgages against, the individual fishermen will be given an opportunity to make a satisfactory deal with the vessel's owners.

A list of the boats and their owners is being prepared for distribution among prospective buyers.

EYE EPIDEMIC IN SHIPYARDS

Doctors from Portland, Ore., to San Francisco, Calif., are battling a mysterious epidemic of eye disease among steel and shipyard workers.

Fortunately there is so far no sign of the epidemic having appeared in British Columbia, or even north of Portland.

But hundreds of men have been afflicted in steel and shipyards to the south. Rapid spread of the disease is feared on the fact that workers use each other's tools, gloves and goggles. It started last October among Portland welders.

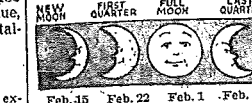
The University of California, the State Department of Public Health and the Rockefeller Foundation are working on the problem, but no one has discovered what the disease is. It seems to affect only the eye. That eye becomes bloodshot and swollen, always with tears. The inner lid comes bloodshot and later turns

Transportation

COASTWISE SHIPS

Table with columns for Departures, Arrivals, and Tides. Includes ship names like Lady Cynthia, Pr. Elaine, and Fr. George, and destinations like Vancouver, British Columbia, and Seattle.

The Tides



TODAY'S TIDES

Table showing tide times and heights for Vancouver Harbor and English Bay today.

TUESDAY'S TIDES

Table showing tide times and heights for Vancouver Harbor and English Bay on Tuesday.

FIRST NARROWS

Table showing narrow waterway tide information for Vancouver Harbor and North Arm.

GRAIN MARKETS

Table showing grain market quotations for Winnipeg, including wheat and barley prices.

CASH PRICES

Table showing cash prices for various commodities like flour, sugar, and oil.

Today's Stock Markets Acted

Financial section containing three market reports: 'Wall Street Dow Jones Averages' showing a close of 110.66; 'Vancouver Noon Prices' listing various metals and minerals; and 'Toronto Unlisted' listing shares of companies like Albany River Oil and Amalgamated.