

Slocan, Imir, Sneepe Creek, Lardo, Rossland and Boundary districts. Half the merchants on Baker street set aside a few hundred dollars each year to grubstake one and sometimes half a dozen prospectors.

works day and night and new mines must be developed to replace the old. There was a time not so long ago when new properties were coming into the limelight almost every year.

PROSPECTORS NOT YET EXTINCT

"Only one new field of importance—Zeballos—has been developed during the past decade. The same remarks apply to base metals. I refuse to believe that there are no more attractive prospects in this great 360,000-square-mile province.

and at the request of the Vancouver Stock Exchange, but even as I drafted it the then Attorney-General Manson told me that it was definitely ultra vires, un-British and out of the question in our free country.

"I claim to have suggested to the attorney-general of British Columbia just 20 years ago the first embryo Securities Act in Canada far less complicated and impracticable than the act adopted nine years later.

"I do not blame the present able administrator of the current Securities Act but I believe the trouble to be in the act itself. The value to our nation of the development of more and more new mines is of paramount importance.

SOLVENT, WITHIN THE LAW

"The Vancouver Stock Exchange, of which I have had the honor to be president four times during the past 32 years' continuous membership, has always attempted to keep its members solvent and within the law.

"I maintain that former incentive has directly or indirectly been largely smothered by the B. C. Securities Act.

"However, we maintain that stockbrokers and promoters, too, with very few exceptions, give

"Some of you bought Bralorne less than 10 years ago for 40 cents per share; now it is regularly contributing three times its cost to you every year. Half of that \$1,750,000 comes to Vancouver. A million more is spent every year for wages and supplies, mostly in Vancouver.

Big Producer

(Special to The Daily Province.) CALGARY, Feb. 6.—Still to receive a major acid treatment of 7000 gallons, Major 4, extreme north Turner Valley crude oil producer, yielded 1921 barrels of oil in 24 hours ended at 8 a.m. today, it was announced at the Major Oil Investments office today.

Submarine Painter Visits Vancouver

Vincent Palmer, ichthyologist and submarine photographer of Boston (who is the only submarine painter in the world), accompanied by his attractive wife, are in the city on a brief visit.

the fishermen. Federal fisheries department has been informed that there is a tremendous run of herring or Kutzenateen Inlet, off Portlancet. The inlet is alive with the silver horde, and the great mass of fish extends for miles outside the entrance to the inlet.

Not All Fair Sailing

Fishing is not all just taking fish from the sea and exchanging them on land for gold, according to Capt. Joshua Gorry, skipper-owner of the otter trawler MS. Western Peak.

According to the announcement, pressure on the casing is 1100 pounds and there is 470 pounds pressure on the tubing. The well has the very low gas oil ratio of 8837,000 cubic feet of gas to the barrel of oil.

About a mile farther north, Atlas-British Dominion, just completed as the farthest north Turner Valley producer, yielded 382 barrels in 10 1/2 hours ended this morning, or 36.4 barrels an hour. This well has received no acid treatments. After acidization, a large increase in the yield is anticipated.

Palmer, who as a news photographer interviewed and snapped Hitler and Mussolini before the war, said they were pretty poor fish as compared with the warm friends he had met in his submarine photography among the crabs, sharks, octopus and shrimps of the beautiful under-seas world.

THE WEATHER

FEBRUARY 6, 1942. Vancouver and vicinity—Little change in temperature. Victoria and vicinity—Little change in temperature. Okanagan and Kootenay—Little change in temperature.

Wisner Defends Securities Act

(Special to The Daily Province.) VICTORIA, Feb. 6.—The Securities Act is not only for the protection of those who invest in mines, but covers a wide range of transactions, Gordon S. Wisner, K.C., former attorney-general, told the legislative committee on mining this morning. He was speaking in defense of the act.

Table with columns: B. C., Vancouver, Victoria, Nanaimo, New Westminster, Kamloops, Grand Forks, Prince George, Kelowna, Penticton, Vernon, Nelson, Kootenay, The Prairies, Calgary, Edmonton, Regina, Winnipeg, Prince Albert, The North, Dawson, Eastern Canada, Toronto, Ottawa, Montreal. Includes Saturday's Tides and Saturday's Sun.

The first day out, when 9 miles off Sechart, the main shaft broke, and it was necessary to tow the big 41-foot hulk nine miles to shelter. The towing was accomplished by manpower. One man rowed in the small dinghy, pulling the big trawler at the rate of a half mile an hour.

The three men on board took turns, giving the oars perpetual motion. Then the shaft was ordered, and came, the ship was beached at high tide and the old shaft drawn and the new replaced between tides. The cost or loss was \$300.

Also there were ten fishing days lost. It takes quite a few cod, red snappers, skates, soles

Rivet Gangs Lay Off For Piecework Vote

All rivet gangs will be off work for the meeting at 3 p.m. in Fishermen's Hall at 138 East Cordova, Saturday to decide the piecework issue.

More than 600 men, comprising the more than 200 gangs of riveters, are expected to attend to vote whether they will accept to vote work rates asked by War-time Merchant Shipping or stand by the present day labor system.

Each gang is made up of a riveter, holder-on and heater. If piece work rates were paid, gangs would be paid for each rivet and the sum divided among the three.

Other workers in the yards will not vote at the meeting, Liston C. Campbell, president of the Boiler-makers and Iron Shipbuilders' Union, said.

On January 15, the whole union voted against accepting piece work rates.

Transport Airlines Aid U. S. Defense

Transport airlines in the United States are playing a highly important role in the national defense program, H. B. Renwick, district traffic manager of United Air Lines, said today upon his return from an annual sales meeting in Seattle, presided over by Harold Crary of Chicago, vice-president of traffic.

Despite substantial increase in travel, by flying as many miles this winter as they did in the peak summer months, the airlines have been able to handle the demands for space from both government and civilian traffic.

The important part the airlines of the United States are playing in the defense picture was discussed at the Seattle meeting, and Renwick reported that United Air Lines' planes are flying 58,000 miles a day—the most extensive February schedule in history—with more mileage to be added soon.

FOG, ICE HAMPER ROUNDUP

Navy Denies Japanese Fish Boats Were Badly Treated

VICTORIA, Feb. 6.—Japanese fishboats have definitely not been sabotaged, or damaged any more than abnormal conditions would warrant since being taken over by the navy late in December.

This statement has been issued by naval authorities at Esquimalt to dispel rumors that the seized ships have been badly treated while in navy custody. "Very little more damage has been done to the ships than would be experienced in the ordinary layoff season," Commander James McCulloch, commanding officer of auxiliary vessels at Esquimalt, declared.

stripped many of the boats of moveable equipment are also branded as lies.

OBSERVERS MISLED. "Many Japanese when told to leave their boats were given word that their personal effects could be removed," Commander McCulloch said.

PROUD OF RESULTS. "Considering the speed with which the ships were rounded up, and the particularly bad weather, I think we can be proud of ourselves that it was only less than 5 per cent of the boats that received any injuries," he said.

"Unintentionally, I suppose, many of them took tools, compasses, charts and other items, and left the boat with the appearance that it had been stripped. This fact probably gave rise to the untrue report that stealing was going on in the ships."

"The navy declare that their record of rounding up the Japanese ships is one to be proud of. "Within 48 hours of the battle of Pearl Harbor, every Japanese ship on the coast was accounted for," they state.

Increased fishing in the Nanaimo Bay area. Wednesday night another 800 tons of herring, bringing the total catch since the recent 10,000-ton extension of the herring quota to over 200,000 tons.

Victoria to Launch 10,000-Ton Hip

VICTORIA, Feb. 6.—(CP)—Launching of a 10,000-ton steel freighter built in Victoria for War-time Merchant Shipping Ltd., will take place at the outer harbor plant of the Victoria Machinery Depot Ltd. soon, it was announced today by Herbert S. Hammill, manager of the company.

The vessel, will be christened Fort Camosun, in honor of this city, which was known by that name when it was a Hudson's Bay trading post.

Tax Concessions Granted Great Lakes Paper Co

OTTAWA.—Special tax concessions to Great-Lakes Paper Co. Ltd. of Fort William under the War Exchange Conservation Act of 1940 are provided for in an agreement between the company and government tabled in House of Commons today by Finance Minister Riley.

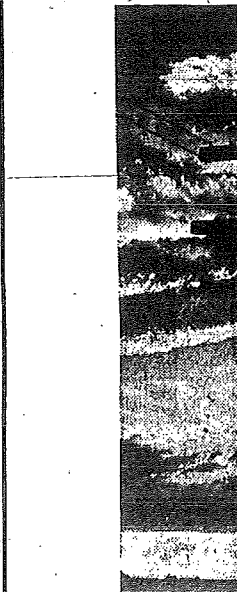
Under the agreement the company is to carry out remodelling and expansion of the plant, and will enter the contracts for sale of United States dollars of as much as possible of its added output.

Eggs and Produce

Eggs. For shipping orders dealers usually charge one cent above the quoted wholesale prices to take care of the extra cost of packing for shipping.

Table with columns: Grade A large, Grade A medium, Grade A pullet, Wholesale Prices, Live Poultry, Colored hens, Leghorn hens, Cuckoo, over 4 1/2 lbs., Broilers, Wholesale Butter, Prints, 1 lb., Carton, 5 lbs.

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