

vessel to be launched here with the traditional launching ceremony in which the sponsor breaks a bottle of wine across the bows and wishes the ship good luck. Now that continuous production has been instituted at the shipyards, all the frills customarily associated with launchings have been eliminated. When the ships are ready for launching the workmen release the triggers

around the hull preliminary to floating and keel anchors were placed to keep the vessel from swinging broadside on.

BANK CLEARINGS

Total bank clearings in Victoria for the month of April amounted to \$8,607,907, which compares with \$7,846,744 for the corresponding month a year ago.

pected to turn out for Ben Temple's birthday party.

One of the oldest and best-loved members of the yacht club, Ben Temple has watched the club grow through the years and nobody has been more active in its affairs.

The club decided that the celebration in honor of its 50th anniversary, which falls this year, would be an opportune time to give official recognition to the splendid work of an old and trusted member. The sailing events will be run off on the afternoon of May 9 and in the evening there will be a Temple get-together in the clubhouse with refreshments and dancing.

Princess Charlotte will leave Vancouver at 10.30 p.m., arriving Seattle 7 a.m., and Princess Alice will leave Seattle at 11 p.m., arriving Vancouver 8 a.m.

The Canadian Pacific also plans to have the Motor Princess operating between Sidney and Steveston by May 24, thus affording a useful and important auxiliary service between Vancouver Island and the B.C. mainland for general and tourist travel.

Special sailings between Victoria and Vancouver at weekends will be continued over the summer season, leaving Victoria and Vancouver at 1.30 p.m. Saturdays, and leaving Victoria at 4 p.m. and Vancouver at 4.30 Sundays.

BOEING AIRCRAFT	4-2
Canadian Pacific Railway	4-2
Masses Steels	2-6
Montreal Gottons Ltd.	2-6
Montreal Power	4-2
National Breweries	4-2
National Steel Car	4-2
Noranda	4-2
Ottawa Paper	4-2
Penmans	4-2
Power Corporation	4-2
Price Bros.	4-2
Do. of Paper	4-2
Rolland Paper	4-2
St. Lawrence Corp. Ltd.	4-2
St. Lawrence Paper Ltd.	4-2
Sherwin Williams	4-2
Steel of Canada	4-2
Do. Ltd.	4-2
United Steel	4-2
Canadian Investment Fund Ltd	4-2
GRUB	4-2
Abitibi	4-2
Do. Ltd.	4-2
Asbestos	4-2
Bathurst B.	4-2
Brevets and Distillers	4-2
Canada and Dominion Sugar	4-2
Canada, Malting	4-2
Canada Vinegars	4-2
Canadian Breweries	4-2
Do. Ltd.	4-2
Canada Packers	4-2
Commercial Alcohols	4-2
Consolidated Paper	4-2
Cub Aircraft	4-2
Donpacoria A.	4-2
Farchild	4-2
Fleet Aircraft	4-2
Ford A.	4-2
Yender Company	4-2
International Paint Com.	4-2
Do. Ltd.	4-2
Maxey Harris Ltd.	4-2
Nicoll Fronteque Ltd.	4-2
Page Hersey	4-2
Reynolds Oil	4-2
Hiram Walker	4-2
Do. Ltd.	4-2
BANKS	4-2
Commerce	4-2
Montreal	4-2
Canadienne Nationale	4-2

NOTICE

Sidney-Anacortes Ferry

Will resume service May 1, 1942

Leave Sidney . . 1:45 pm

Arrive Anacortes 5:45 pm

Leave Anacortes 9:15 am

Arrive Sidney . . 1:15 pm

BLACK BALL LINE

912 Government Street Empire 0222

Ready to Proceed On Ripple Rock

VANCOUVER (CP)—W. G. Mackenzie, managing director of the British Columbia Bridge and Dredging Company, said today that work on removal of Ripple Rock, navigation menace in Seymour Narrows, will be undertaken as soon as official word is received from Ottawa on acceptance of his company for the job.

(Announcement that the B.C. Bridge and Dredging Company would be employed to remove the rock was made at Ottawa Wednesday.)

Mr. Mackenzie said a dam would first be built across Canoe Pass to cut a dangerous cross-current which now adds to the menace of the swift waters of Seymour Narrows.

A large strong-work scow from which work on the rock itself will be undertaken, will be built here and floated into position. It is proposed to drill and charge the pinnacles of Ripple Rock, shattering them with high explosive. Dredges will remove the fragments.

Mr. Mackenzie said George Rose, a Canadian well known for such work along the Pacific coast, will be in charge of the work.

23,000,000 Tons of Shipping By 1943

CHICAGO (AP)—Admiral Howard L. Vickery of the United States Maritime Commission promised Wednesday that 23,000,000 tons of new merchant shipping would be delivered by the end of 1943.

"That is more shipping than England had in her whole fleet before the beginning of this war," he said in an address at the 30th annual meeting of the Chamber of Commerce of the United States. "And it is about half the amount of shipping that the whole world had at the beginning of this war."

Admiral Vickery reported the 45 yards building Maritime Commission ships already are launching more than two vessels a day, but he weighted his glowing production figures with a solemn word of warning.

"I would be fooling you," he said, "if I tried to tell you we can build ships as fast as we can lose ships. It can't be done. A ship can be sunk in five minutes, and a ship cannot be built in much less than 80 days."

"Therefore, the whole problem of shipping is a two-way problem. We must protect our shipping as well as build our shipping."

Bonds

FOREIGN	
(By Burns & Wainwright Ltd.)	
Argentina 4 1/2% 1971	54.00
Australia 4 1/2% 1956	53.00
Canada 6% 1961	13.00
Colombia 6% 1961	50.00
Cuba 4 1/2% 1977	76.00
France 4% 1942	80.50
Peru 6% 1961	10.00
Sydney 5 1/2% 1955	53.25
U.S. Gov't 4 1/2% 1945	52.00
Above prices in New York.	
PROVINCIAL	
Alberta 4 1/2% 1953	64.00
B.C. Power 6% 1950	65.50
British Columbia 4 1/2% 1957	65.00
Do. 4 1/2% 1953	106.00
Do. 4 1/2% 1953	109.00
Manitoba 4 1/2% 1960	59.00
Do. 5 1/2% 1958	103.50
New Brunswick 4 1/2% 1961	105.00
Nova Scotia 4 1/2% 1952	107.00
Ontario 4 1/2% 1950	108.50
Quebec 4 1/2% 1950	109.00
Saskatchewan 4 1/2% 1951	88.50
Do. 5 1/2% 1952	92.50
Do. 5 1/2% 1952	95.50
CORPORATION	
Abitibi 5% 1952	60.50
B.C. Pulp 6% 1950	91.25
British Columbia 1950	80.50
Calgary Power 5% 1961	104.25
Canada Cement 4 1/2% 1951	102.00
Canada Steamship 5% 1957	104.00
C.P.R. 3 1/2% 1945	100.00
Do. 3 1/2% 1945	102.00
Dominion Tar 4 1/2% 1951	100.00
Enniskillen 4 1/2% 1951	98.25
Garment 5% 1949	101.25
Maple Leaf 3% 1958	80.50
Mosley Harris 4 1/2% 1954	95.75
McNeil Iron Works 4 1/2% 1949	101.25
Shawinigan 4 1/2% 1951	102.75
Simpson Ltd 4 1/2% 1951	100.25
U. Grain Growers 4 1/2% 1948	99.75
DOMINION OF CANADA	
(By A. E. Ames & Co.)	
4 1/2% October 1943	104 1/2
4 1/2% October 1944	105 1/2
4 1/2% October 1945	102 1/2
4 1/2% February 1946	108 1/2
4 1/2% June 1946	108 1/2
4 1/2% October 1944-49	102 1/2
4 1/2% June 1951	99 1/2
3 1/2% October 1949-52	90 1/2
3 1/2% October 1949-52	100 1/2
3 1/2% June 1950-55	99 1/2
3 1/2% June 1953-58	98 1/2
3 1/2% November 1949-59	100 1/2
4 1/2% November 1949-59	100 1/2
3 1/2% June 1956-60	101 1/2
4 1/2% Perpetual	94 1/2

Prices Tighten

ONTARIO (CP)—Sixty inclined to tighten up Toronto Exchange, get market a firm tone to the month. A narrow of gains over losses is the close.

East Malartic trade stantial volume at a 1.40, Hollinger was up and gains of 3 to 5 c netted by Buffalo-Anke Hughes, Balorne and Patricia Mill weakness for Chesterville, Upp and Broulan.

(By A. E. Ames & Co. (9 a.m.))

DeH Telephone	100.00
E.A. Oil	100.00
B.C. Power A	63.25
Burlington Steel	100.00
Bus Car and Foundry Ltd.	100.00
Canadian Pacific Railway	107.75
Comins Imp. Mills	100.00
Cons. Steel and Coal B	104.00
Dominion Bridge	103.75
Do. Steel and Coal B	107.00
Ford Canada A	103.75
Glennau Power 5% pfd.	108.50
Hollinger	98.25
Goodyear Tire	83.00
Imperial Oil	96.00
Inter. Petroleum	100.00
Inter. Metal Indus. 6% pfd.	105.00
Do. A	102.50
Inter. Petroleum	100.00
Montreal L. H. and P.	100.00
Movie Corp.	100.00
National Steel Car	100.00
Shawinigan W. and P.	100.00
Steel of Canada	100.00
Hiram Walker G. and F.	100.00
(By Hagar Investment)	
Aunor	100.00
Burlington	100.00
Canadian Malartic	100.00
Central Patricia	100.00
Chesterville	100.00
Coucheour W.	100.00
Dome Mines	100.00
East Malartic	100.00
Eldorado	100.00
Farmer	100.00
Hardrock	100.00
Hollinger	100.00
Home Oil	100.00
Hudson Bay Mining	100.00
Jason Gold	100.00
Kerr Addison	100.00
Kirkland Lake	100.00
Lake Shore	100.00
Leitch Gold	100.00
Little Long Lac	100.00
McIntyre	100.00
McKenzie Red Lake	100.00
McLeod Cocksfoot	100.00
Niacness	100.00
Malartic Goldfield	100.00
Nipissing	100.00
O'Brien Gold	100.00
Pemour Porcupine	100.00
Paymaster	100.00
Perd Oreille	100.00
Perron Gold	100.00
Pickle Crow	100.00
Powell Royan	100.00
Prison East Dome	100.00
San Antonio	100.00
Sheriff Gordon	100.00
Siscoe Gold	100.00
Sullivan	100.00
Sylvan	100.00
Tack Hughes	100.00
Upper Canada	100.00
Venture	100.00
Watts Amulet	100.00
Wright Hairgraves	100.00

Salt Spring Island Ferry

DAILY SAILINGS

EXCEPT WEDNESDAY

Lv. Fulford Harbor	Lv. Swartz Bay
8.15 A.M.	9.30 A.M.
4.00 P.M.	5.00 P.M.

For Further Information and Motor Coach Connections
Phone E 1177 - E 1178

GULF ISLANDS FERRY CO. LTD.

'Bees for Victory'

Judging by unusually large seasonal shipments of package bees now being moved by rail express companies, beekeepers in general are increasing their colonies looking toward greatly-increased production of honey, thus answering the wartime call to conserve sugar by providing suitable substitutes.

Bees shipments presently moving by express are undoubtedly the largest in history, according to Harvey Boale, general agent, Canadian National Express, Vancouver, who says his company alone is handling thousands of cases, containing millions of bees, en route from breeders in California and Oregon to varied destinations in British Columbia, Alberta and Saskatchewan.

"It would appear the accent is now on 'Bees for Victory' because these busy little insects will surely do valuable war work in producing more honey to help satisfy the many sweet-toothed individuals affected by sugar rationing," commented Mr. Boale.

Rocket-Launched Air Freighters

NEW YORK (AP)—Huge rocket-launched air freighters of ocean-spanning range are pictured by Major Alexander P. de Seversky, foremost plane designer and Russian ace in the first Great War, as winging cargoes on high while baffled submarines roam a shipless sea below.

"The rocket takeoff eventually will enable aircraft to get up with loads that are now impossible," he said in an interview yesterday.

Common, among other startling sights in his aeronautical world to come, would be fighter planes battling each other in the air with aerial torpedoes. The Russians, he said, already have used these weapons successfully against German tanks.

London Market

LONDON (AP)—The stock market closed generally firm today despite unfavorable news from Germany.

British funds were firm. South American bonds were firmer in the foreign list. Tobacco shares were slightly easier in the industrial section, but other issues finished steady.

Yield tables and old mostly were easier while 2 1/2s were quietly maintained. Australian 1 1/2s Babcock & Wilcox 4 1/2s, Boots 2 1/2s, Central Mining 1 1/2s, Consolidated Gold 3 1/2s, Courtauld 3 1/2s, Crown 5 1/2s, East Geduld 1 1/2s, H.B.C. 2 1/2s, London Midland 1 1/2s, Metal Box 7 1/2s, National Eagle 1 1/2s, Mining Trust 2 1/2s, Rand 1 1/2s, Springs 1 1/2s.

Bonds: British 4 1/2% Canada 5 1/2%, British 3 1/2% War Loan 10 1/2%, British Funding 4 1/2% 1940-50 11 1/2%.

NOTICE TO MARINERS

Mariners are advised by George E. Hartnell, acting agent, Department of Transport, that a new beacon has been established to carry the northside jetty light No. 1 at the entrance to the Fraser River, Strait of Georgia, B.C. Approximate position, 400 feet, 235 degrees true from the last pile showing on the end of the jetty. Latitude, north 49 degrees, 06 minutes 21 seconds. Longitude, west, 123 degrees, 18 minutes, 06 seconds.

An unwatched flashing, white light will be established on this beacon without further notice and the gas lighted buoy temporarily, established in 30 feet of water off the end of the jetty will be withdrawn.

510 Jap Boats Sold

OTTAWA (CP)—Fishing boats taken from the Japanese in British Columbia number 1,140, it was reported in a return made in the House of Commons by Tom Reid, Liberal, New Westminster.

To date 510 of the boats have been sold. About 15 per cent of those seized are subject to liens or mortgages but none have been released to individuals or companies because of these claims.

A breakdown of the boats seized showed: Seiners 62, trawlers 121, gill netters 718, packers 144, and miscellaneous 95.

Montreal Produce

MONTREAL (CP)—Spot: Butter, Quebec and western 192 score, 35 1/2. Eggs—Easter large, 29 to 30 1/2. Butter—May and June, 34 1/2. Eggs—May, 28.

TCA Business Up

WINNIPEG—Passenger traffic via Trans-Canada Air Lines in March showed a sharp increase over February, according to W. F. English, assistant vice-president.

The March figure was 8,006 compared with 5,765 passengers in February. Air mail carried increased from 120,565 pounds in February to 135,524 in March.

Joins Film Board

OTTAWA, (CP)—I noted Netherlands film who recently joined the national film board Halifax for consulta Royal Canadian Navy relative to production documentary film de life in the Canadian film board stated t Ivens came to the from Hollywood,



WORKERS FIRST!

With hundreds of war workers, who are saving tires and gasoline, riding on our lines, our buses are crowded during rush hours. Give the workers a hand, and travel between 10 a.m. and 4 p.m. whenever you possibly can.

Vancouver Island Coach Lines

LIMITED