

F.G. Shears,
Director.

Yours truly,

In due course a complete statement will be sent to you.

With regard to the sale of chateaus, these are usually disposed of by public auction and satisfactory prices are being obtained. I believe that some items have been shipped to you and the amounts so far realized from sales, after deducting the Auctioneer's expenses etc. are approximately \$450.00. and there are a few items still in storage so that as far as chateaus are concerned the amount realized appears to be in line with your own idea of values.

I trust that in the meantime your confidence in the desire of this office to administer and carry out Government policy in the best interests of those concerned may be maintained.