

Copy for Mr. Shears.

1700.
Cat. No. 709.

December 16th, 1946.

Mr. John Yoshinori MATSUI,
Registration No. 07463,
276 Wellesley Street,
Toronto, Ontario.

Dear Sir:

Re: Lot 8 of Block 66 of Lot 1, Alberni
District, Plan 197-B.

We are in receipt of your letter of the 8th instant and note that you are disappointed with the price realized for your Port Alberni property.

While appreciating the fact that the sale of any property is a matter of concern to, and may be contrary to the wishes of the owner, we would assure you that in carrying out the Dominion Government's policy of liquidation this office has made every effort to secure fair prices.

Our records show that in this case, in spite of the acute housing shortage and consequent active demand, both for renting and purchasing of residential properties of all kinds, this property remained on the market without finding a tenant or a purchaser until the 26th February, 1945, when, through the active efforts of real estate agents, a purchaser was found who would pay the price (\$650.00) placed on it by a qualified independent appraiser.

You purchased the property for \$500.00, of which \$300.00 remained unpaid, plus taxes, including arrears amounting to \$133.82, and until we received the above offer your equity in the property was in doubt. We were therefore glad to be able to credit you with net proceeds amounting to \$291.35.

Yours truly,

R. G. Bell,
Office of the Custodian.

RGB/P.